



Q3 2025

LGPS Central - ACS

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 336 meetings (3,514 resolutions). At 154 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at nine meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 173 meetings.

Global

We made voting recommendations at 336 meetings (3,514 resolutions) over the last quarter.



Total meetings in favour

Meetings against (or against AND abstain) 45.8%

Meetings with management by exception 2.7%

Australia & New Zealand

We made voting recommendations at 15 meetings (61 resolutions) over the last quarter.



Total meetings in favour 46.7%

Meetings against (or against AND abstain) 53.3%

Developed Asia

We made voting recommendations at 41 meetings (262 resolutions) over the last quarter.



Total meetings in favour 68.3%

Meetings against (or against AND abstain) 31.7%

Emerging & Developing Markets

We made voting recommendations at 123 meetings (951 resolutions) over the last quarter.



Total meetings in favour 36.6%

Meetings against (or against AND abstain) 59.3%

Meetings with management by exception 4.1%

Europe

We made voting recommendations at 34 meetings (393 resolutions) over the last quarter.



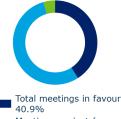
Total meetings in favour

Meetings against (or against AND abstain) 23.5%

Meetings with management by exception 2.9%

North America

We made voting recommendations at 22 meetings (255 resolutions) over the last quarter.



Meetings against (or against

AND abstain) 54.5% Meetings with management

by exception 4.5%

United Kingdom

We made voting recommendations at 101 meetings (1,592 resolutions) over the last quarter.



Total meetings in favour

Meetings against (or against AND abstain) 39.6%

Meetings with management by exception 2.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

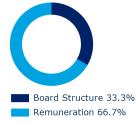
Global

We recommended voting against or abstaining on 346 resolutions over the last quarter.



Australia & New Zealand

We recommended voting against or abstaining on 18 resolutions over the last quarter.



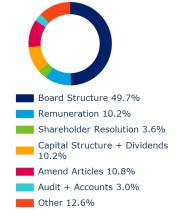
Developed Asia

We recommended voting against or abstaining on 26 resolutions over the last quarter.



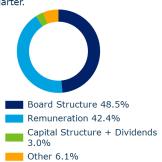
Emerging & Developing Markets

We recommended voting against or abstaining on 167 resolutions over the last quarter.



Europe

We recommended voting against or abstaining on 33 resolutions over the last quarter.



North America

We recommended voting against or abstaining on 26 resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on 76 resolutions over the last quarter.

