LGPS Central Global Active Investment Grade Corporate Bond Multi Manager Fund



Fixed Income Fund Asset Class	Multiple Fund Manager	Q1 2020 Fund Inception				March 2024 FYE Under Review		
	Carbon Emissions Metrics					Progress		Data
	Emissions Category	Portfolio	Previ	ous Year	Baseline	Year on Year vs Baselii		e Availability
Listed Equity / Corporate Bonds								
Financed Emissions (tCO ₂ e)	Scope 1+2	87,404	87,688		100,381	-0.3%	-12.9%	79.2%
	Scope 3	463,815	345,756		480,414	34.1%	-3.5%	74.6%
Normalised Financed Emissions (tCO ₂ e/£m Invested)	Scope 1+2	57.0	70.5		78.5	-19.1%	-27.4%	
	Scope 3	320.9	292.8		559.1	9.6%	-42.6%	
Weighted Average Carbon Intensity (tCO₂e/\$m Sale	s) Scope 1+2	124.0	152.1		164.8	-18.4%	-24.7%	93.7%
Sovereign Debt								
Financed Emissions (tCO ₂ e)	Production	20,999	15,648		22,108	34.2%	-5.0%	100.0%
	Consumption	25,316	18,725		26,838	35.2%	-5.7%	100.0%
Weighted Average Carbon Intensity (various)	Production	175.7	180.9		136.7	-2.9%	28.5%	
	Consumption	13.9	14.7		9.4	-5.0%	47.9%	
Finance	d Emissions: Sector Distribution (GIC	CS)			Ро	rtfolio Alignment	& Engagement	
Jtilities	Energy		Consum	Industr	Engage/Align Engagement 75.5% 54.49		ITR < 2°C SBT	
				Emissions Over Time				
					● Normalised Financed Emissions (Scope 1&2) ● WACI (Scope 1&2)			
			4.5%	4.0%	Щ			180.0
	18.0%		Commu	Materials	Normalised 60.00			160.0
	Financials				60.0			140.0
			2.8%	2.6%		2021 2022	2023	120.0 2024
				Не	Issuer(s) in Stewardship Focus List (Climate)			
51.3%	12.7%		2.2%	1.2%	BARCLAYS PLC	SOCIETE GENE	RALE SA	
51.3% ■ Utilities ■ Energy ■ Financials ■ Consumer Discr ■ Industr		er St Health Care			BARCLAYS PLC	SOCIETE GENE	F	RALE SA

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