

LGPS Central - ACS

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 360 meetings (3,910 resolutions). At 192 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at seven meetings and abstaining at one meeting. We supported management on all resolutions at the remaining 160 meetings.

Global

We made voting recommendations at 360 meetings (3,910 resolutions) over the last quarter.



- Total meetings in favour 44.4%
- Meetings against (or against AND abstain) 53.3%
- Meetings abstained 0.3%
- Meetings with management by exception 1.9%

Australia & New Zealand

We made voting recommendations at 13 meetings (47 resolutions) over the last quarter.



- Total meetings in favour 30.8%
- Meetings against (or against AND abstain) 69.2%

Developed Asia

We made voting recommendations at 43 meetings (321 resolutions) over the last quarter.



- Total meetings in favour 65.1%
- Meetings against (or against AND abstain) 34.9%

Emerging & Developing Markets

We made voting recommendations at 139 meetings (1,164 resolutions) over the last quarter.



- Total meetings in favour 46.0%
- Meetings against (or against AND abstain) 52.5%
- Meetings abstained 0.7%
- Meetings with management by exception 0.7%

Europe

We made voting recommendations at 38 meetings (433 resolutions) over the last quarter.



- Total meetings in favour 34.2%
- Meetings against (or against AND abstain) 60.5%
- Meetings with management by exception 5.3%

North America

We made voting recommendations at 28 meetings (342 resolutions) over the last quarter.



- Total meetings in favour 25.0%
- Meetings against (or against AND abstain) 64.3%
- Meetings with management by exception 10.7%

United Kingdom

We made voting recommendations at 99 meetings (1,603 resolutions) over the last quarter.



- Total meetings in favour 44.4%
- Meetings against (or against AND abstain) 54.5%
- Meetings with management by exception 1.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 513 resolutions over the last quarter.



- Board Structure 56.9%
- Remuneration 24.4%
- Shareholder Resolution 5.3%
- Capital Structure + Dividends 6.2%
- Amend Articles 2.3%
- Audit + Accounts 2.3%
- Other 2.5%

Australia & New Zealand

We recommended voting against or abstaining on 17 resolutions over the last quarter.



- Board Structure 23.5%
- Remuneration 76.5%

Developed Asia

We recommended voting against or abstaining on 35 resolutions over the last quarter.



- Board Structure 74.3%
- Shareholder Resolution 8.6%
- Capital Structure + Dividends 11.4%
- Audit + Accounts 5.7%

Emerging & Developing Markets

We recommended voting against or abstaining on 231 resolutions over the last quarter.



- Board Structure 68.8%
- Remuneration 12.6%
- Shareholder Resolution 1.3%
- Capital Structure + Dividends 7.8%
- Amend Articles 3.0%
- Audit + Accounts 2.2%
- Other 4.3%

Europe

We recommended voting against or abstaining on 69 resolutions over the last quarter.



- Board Structure 37.7%
- Remuneration 33.3%
- Capital Structure + Dividends 13.0%
- Amend Articles 7.2%
- Audit + Accounts 5.8%
- Other 2.9%

North America

We recommended voting against or abstaining on 55 resolutions over the last quarter.



- Board Structure 34.5%
- Remuneration 25.5%
- Shareholder Resolution 38.2%
- Audit + Accounts 1.8%

United Kingdom

We recommended voting against or abstaining on 106 resolutions over the last quarter.



- Board Structure 54.7%
- Remuneration 43.4%
- Capital Structure + Dividends 0.9%
- Other 0.9%