

Notices:
 LGPS Central Limited is committed to disclosing its voting record on a vote-by-vote basis, including where practicable the provision of a rationale for votes cast against management.
 The data presented here relate to voting decisions for securities held in portfolios held within the company's Authorised Contractual Scheme (ACS).

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
08/04/2019	Nissan Motor Co., Ltd.	Special	All For		
10/04/2019	CapitaLand Commercial Trust	Annual	Against	3	Issue of equity raises concerns about excessive dilution of existing shareholders
11/04/2019	Capitaland Mail Trust	Annual	Against	3	Issue of equity raises concerns about excessive dilution of existing shareholders
12/04/2019	CapitaLand Ltd.	Annual	All For		
12/04/2019	CapitaLand Ltd.	Special	All For		
16/04/2019	Sembcorp Marine Ltd.	Annual	All For		
17/04/2019	Genting Singapore Ltd.	Annual	Against	9 7	Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders
18/04/2019	Sembcorp Industries Ltd.	Annual	All For		
18/04/2019	Singapore Technologies Engineering Ltd.	Annual	Against	12	Apparent failure to link pay and appropriate performance
18/04/2019	Suntec Real Estate Investment Trust	Annual	Against	3	Issue of equity raises concerns about excessive dilution of existing shareholders
23/04/2019	Keppel Corp. Ltd.	Annual	All For		
23/04/2019	Keppel REIT	Annual	Against	4 6 5	Concerns about overall board structure Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders
24/04/2019	Hong Kong Exchanges & Clearing Ltd.	Annual	All For		
24/04/2019	Olam International Ltd.	Annual	All For		
24/04/2019	Venture Corp. Ltd.	Annual	Against	10	Concerns to protect shareholder value
24/04/2019	Wilmar International Ltd.	Annual	Against	12 10	Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders
24/04/2019	Wilmar International Ltd.	Special	Against	1,2,3	Apparent failure to link pay and appropriate performance
25/04/2019	DBS Group Holdings Ltd.	Annual	All For		
25/04/2019	Pigeon Corp.	Annual	All For		
25/04/2019	Sekisui House, Ltd.	Annual	All For		
25/04/2019	UOL Group Ltd.	Annual	Against	8 10 9	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders
26/04/2019	City Developments Ltd.	Annual	Against	4b	Concerns related to attendance at board or committee meetings
26/04/2019	ComfortDelGro Corp. Ltd.	Annual	Against	11	Concerns to protect shareholder value
26/04/2019	Hutchison Port Holdings Trust	Annual	Against	3	Issue of equity raises concerns about excessive dilution of existing shareholders
26/04/2019	Jardine Cycle & Carriage Ltd.	Annual	Against	7b 7a 4a 4b	Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Overboarded/Too many other time commitmentsLack of independence on board
26/04/2019	United Overseas Bank Ltd. (Singapore)	Annual	All For		
29/04/2019	Oversea-Chinese Banking Corp. Ltd.	Annual	All For		
30/04/2019	Hang Lung Group Ltd.	Annual	Against	6,7	Issue of equity raises concerns about excessive dilution of existing shareholdersInsufficient/poor disclosure
30/04/2019	Hang Lung Properties Ltd.	Annual	Against	6,7	Issue of equity raises concerns about excessive dilution of existing shareholdersInsufficient/poor disclosure
30/04/2019	StarHub Ltd.	Annual	Against	10	Issue of equity raises concerns about excessive dilution of existing shareholders
30/04/2019	StarHub Ltd.	Special	Against	1	Concerns to protect shareholder value
03/05/2019	The Bank of East Asia Ltd.	Annual	Against	4,6 3a,3c	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
06/05/2019	CLP Holdings Ltd.	Annual	All For		
08/05/2019	MIRAE ASSET DAEWOO CO., LTD.	Special	All For		
09/05/2019	Hang Seng Bank Ltd.	Annual	Against	5 2b	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
09/05/2019	PCCW Ltd.	Annual	Against	5,7 3c	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
09/05/2019	The Wharf (Holdings) Ltd.	Annual	Against	2c 6,7	Concerns related to attendance at board or committee meetings Issue of equity raises concerns about excessive dilution of existing shareholders
14/05/2019	Swire Properties Ltd.	Annual	Against	4 1d	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
14/05/2019	Wheelock & Co. Ltd.	Annual	Against	6,7	Issue of equity raises concerns about excessive dilution of existing shareholders
15/05/2019	Cathay Pacific Airways Ltd.	Annual	Against	1c 4 1a 1d	Concerns related to attendance at board or committee meetings Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Overboarded/Too many other time commitments
15/05/2019	Power Assets Holdings Ltd.	Annual	Against	7 5 3b 3d	Concerns to protect shareholder value Concerns to protect shareholder value Lack of independent representation at board committees Concerns related to attendance at board or committee meetings
16/05/2019	BOC Hong Kong (Holdings) Ltd.	Annual	Against	5,7	Issue of equity raises concerns about excessive dilution of existing shareholders
16/05/2019	Galaxy Entertainment Group Ltd.	Annual	Against	4,2,4,3 2,3	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
16/05/2019	Hysan Development Co., Ltd.	Annual	Against	2,2,2,3,2,4,2,5	Lack of independence on board
16/05/2019	Nitori Holdings Co., Ltd.	Annual	Against	1,1	Concerns related to approach to board diversity
16/05/2019	Shougang Fushan Resources Group Ltd.	Annual	Against	3A 5,7 3C	Concerns about candidate's experience/skills Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
16/05/2019	Swire Pacific Ltd.	Annual	Against	4	Issue of equity raises concerns about excessive dilution of existing shareholders
17/05/2019	AIA Group Ltd.	Annual	All For		
17/05/2019	SHIMAMURA Co., Ltd.	Annual	All For		
17/05/2019	Sun Art Retail Group Ltd.	Annual	Against	6,7	Issue of equity raises concerns about excessive dilution of existing shareholders
17/05/2019	Techtronic Industries Co., Ltd.	Annual	Against	7a,7b 3a,3b	Issue of capital raises concerns about excessive dilution of existing shareholders Lack of independence on board
21/05/2019	Lawson, Inc.	Annual	All For		
21/05/2019	Takashimaya Co., Ltd.	Annual	Against	2,1,2,10,3,2	Concerns about overall board structure
22/05/2019	MTR Corp. Ltd.	Annual	All For		
22/05/2019	Ryohin Keikaku Co., Ltd.	Annual	All For		
22/05/2019	Television Broadcasts Ltd.	Annual	Against	1 5,7	Concerns to protect shareholder value Insufficient/poor disclosure
23/05/2019	AEON Mall Co., Ltd.	Annual	Against	1,1,2,1	Concerns about overall board structure
23/05/2019	Hisamitsu Pharmaceutical Co., Inc.	Annual	Against	2,11 2,1	Concerns about overall board structure Concerns related to approach to board diversity
23/05/2019	J. FRONT RETAILING Co., Ltd.	Annual	All For		
23/05/2019	MMG Ltd.	Annual	Against	5,7	Issue of equity raises concerns about excessive dilution of existing shareholders
23/05/2019	Seven & i Holdings Co., Ltd.	Annual	All For		
23/05/2019	Toho Co., Ltd. (9602)	Annual	Against	2,1	Concerns related to approach to board diversityConcerns about overall board structure
24/05/2019	Dah Sing Banking Group Ltd.	Annual	Against	7 6 9	Apparent failure to link pay and appropriate performance Issue of equity raises concerns about excessive dilution of existing shareholders Concerns to protect shareholder value
24/05/2019	Dah Sing Financial Holdings Ltd.	Annual	Against	6,8 1,6	Issue of equity raises concerns about excessive dilution of existing shareholders Concerns about overall board structure
24/05/2019	Sugi Holdings Co., Ltd.	Annual	Against		
26/05/2019	Ichigo, Inc.	Annual	All For		
28/05/2019	FamilyMart UNY Holdings Co. Ltd.	Annual	Against	2,1	Concerns about overall board structure
28/05/2019	Guotai Junan International Holdings Ltd.	Annual	Against	6A,6C 3,3	Issue of equity raises concerns about excessive dilution of existing shareholders Concerns related to attendance at board or committee meetings
28/05/2019	Henderson Land Development Co. Ltd.	Annual	Against	5C,5D 3,4	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
28/05/2019	Hong Kong & China Gas Co. Ltd.	Annual	Against	5,3,5,4 3,1,3,2,3,3 3,4	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Overboarded/Too many other time commitmentsLack of independence on board
28/05/2019	Shochiku Co., Ltd.	Annual	Against	2,2 2,1	Concerns about overall performance Concerns about overall performanceConcerns about overall board structure
28/05/2019	Welcia Holdings Co., Ltd.	Annual	Against	2,1	Concerns about overall board structure
28/05/2019	YASKAWA Electric Corp.	Annual	All For		
29/05/2019	ABC-MART, INC.	Annual	Against	3,1 2,1	Concerns about overall board structure Concerns about overall board structureConcerns related to approach to board diversity
29/05/2019	AEON Co., Ltd.	Annual	Against	1,2	Concerns about overall performance
29/05/2019	BOC Aviation Ltd.	Annual	Against	7,8	Issue of equity raises concerns about excessive dilution of existing shareholders
29/05/2019	Izumi Co., Ltd.	Annual	Against	3 2,6 2,1	Apparent failure to link pay and appropriate performance Concerns about overall board structure Concerns related to approach to board diversity
30/05/2019	Champion Real Estate Investment Trust	Annual	Against	4	Overboarded/Too many other time commitments
30/05/2019	China Travel International Investment Hong Kong Ltd.	Annual	Against	2b 5,6	Concerns related to attendance at board or committee meetings Issue of equity raises concerns about excessive dilution of existing shareholders
31/05/2019	CJ CheilJedang Corp.	Special	All For		
31/05/2019	Korea Shipbuilding & Offshore Engineering Co., Ltd.	Special	Against	2,1,2,2	Lack of independence on board
11/06/2019	S-Oil Corp.	Special	All For		
11/06/2019	SJM Holdings Ltd.	Annual	Against	8 4	Apparent failure to link pay and appropriate performance Overboarded/Too many other time commitments
11/06/2019	Toyota Industries Corp.	Annual	Against	2,8,2,9,2,10,3 2,1 5	Concerns about overall board structure Concerns related to approach to board diversity Performance-related pay/awards for non-executives
12/06/2019	Phison Electronics Corp.	Annual	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
12/06/2019	TOKAI RIKI CO., LTD.	Annual	Against	2.12.2.13.3.2 2.1 4	Concerns about overall board structure Concerns related to approach to board diversity Performance-related pay/awards for non-executives
12/06/2019	Toyota Boshoku Corp.	Annual	Against	2.7.2.9.2.10.3.2 2.1	Concerns about overall board structure Concerns related to approach to board diversity
13/06/2019	Hankyu Hanshin Holdings, Inc.	Annual	Against	2.5	Concerns about overall board structure
13/06/2019	Kintetsu Group Holdings Co., Ltd.	Annual	Against	2.10.2.12.2.13 2.1	Concerns about overall board structure Concerns related to approach to board diversity
13/06/2019	Melco International Development Ltd.	Annual	Against	3a3.4 6.1.6.2 3a2	Concerns related to Non-audit fees Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
13/06/2019	MISUMI Group Inc.	Annual	Against	2.1	Concerns related to approach to board diversity
13/06/2019	Toyota Motor Corp.	Annual	All For		
14/06/2019	China Overseas Land & Investment Ltd.	Annual	Against	7.8	Issue of equity raises concerns about excessive dilution of existing shareholders
14/06/2019	E.SUN Financial Holding Co., Ltd.	Annual	All For		
14/06/2019	IBIDEN Co., Ltd.	Annual	Against	1.1,1.2	Concerns about overall performance
14/06/2019	KEYENCE Corp.	Annual	Against	3 2.1 1	Concerns related to potential conflict of interests Concerns to protect shareholder value Insufficient basis to support a decision
14/06/2019	Micro-Star International Co., Ltd.	Annual	All For		
14/06/2019	The Shizuoka Bank, Ltd.	Annual	Against	3.2.3.3 2.2 2.1	Concerns about overall board structure Concerns about overall performance Concerns about overall performanceConcerns about overall board structure
14/06/2019	Toyoda Gosei Co., Ltd.	Annual	All For		
14/06/2019	Vanguard International Semiconductor Corp.	Annual	All For		
14/06/2019	Zenkoku Hoshu Co., Ltd.	Annual	All For		
17/06/2019	Capcom Co., Ltd.	Annual	Against	3.1	Concerns related to approach to board diversity
17/06/2019	Daichi Sankyo Co., Ltd.	Annual	All For		
17/06/2019	Guangdong Investment Ltd.	Annual	Against	3.5 5	Concerns about candidate's experience/skills 2- Concerns to protect shareholder value Concerns to protect shareholder value
17/06/2019	Isetan Mitsukoshi Holdings Ltd.	Annual	Against	2.1.2.2	Concerns about overall performance
17/06/2019	JAPAN POST INSURANCE Co., Ltd.	Annual	All For		
17/06/2019	Seven Bank Ltd.	Annual	All For		
18/06/2019	Aisin Seiki Co., Ltd.	Annual	Against	3	Concerns about overall board structure
18/06/2019	Astellas Pharma, Inc.	Annual	All For		
18/06/2019	BOC Aviation Ltd.	Special	All For		
18/06/2019	Hitachi Transport System, Ltd.	Annual	Against	1.4,1.6	Lack of independent representation at board committees
18/06/2019	Japan Airlines Co., Ltd.	Annual	Against	2.10	Concerns about overall board structure
18/06/2019	Japan Post Bank Co., Ltd.	Annual	All For		
18/06/2019	JSR Corp.	Annual	Against	3.3	Concerns related to approach to board diversity
18/06/2019	Kakaku.com, Inc.	Annual	Against	2.9	Concerns about overall board structure
18/06/2019	Komatsu Ltd.	Annual	Against	2.1.2.4.2.6	Concerns about overall board structure
18/06/2019	Konica Minolta, Inc.	Annual	All For		
18/06/2019	NIDEC Corp.	Annual	All For		
18/06/2019	NTT DoCoMo, Inc.	Annual	Against	2.1.2.2.2.4.3.1.3.2 3.3	Lack of independence on board Lack of independence on board
18/06/2019	OMRON Corp.	Annual	All For		
18/06/2019	Shionogi & Co., Ltd.	Annual	Against	2.1.2.4.2.5	Concerns about overall board structure
18/06/2019	Sony Corp.	Annual	All For		
18/06/2019	Tokyo Electron Ltd.	Annual	Against	5 1.1,1.11 3	Apparent failure to link pay and appropriate performance Concerns about overall board structure Performance-related pay/awards for non-executives
18/06/2019	USS Co., Ltd.	Annual	All For		
18/06/2019	Yahoo Japan Corp.	Annual	All For		
19/06/2019	CALBEE, Inc.	Annual	All For		
19/06/2019	Concordia Financial Group, Ltd.	Annual	Against	1.3	Concerns about candidate's experience/skills 2- Insufficient basis to support a decision
19/06/2019	Fukuyama Transporting Co., Ltd.	Annual	Against	4 3.7 2 5	Concerns about overall board structure Concerns related to attendance at board or committee meetings Concerns to protect shareholder value Insufficient/poor disclosure
19/06/2019	Hino Motors, Ltd.	Annual	Against	1.1,1.9,3	Concerns about overall board structure
19/06/2019	Hitachi Ltd.	Annual	All For		
19/06/2019	Honda Motor Co., Ltd.	Annual	All For		
19/06/2019	ITOCHU Techno-Solutions Corp.	Annual	Against	3.1	Concerns about overall board structure
19/06/2019	Japan Exchange Group, Inc.	Annual	All For		
19/06/2019	Japan Post Holdings Co. Ltd.	Annual	All For		
19/06/2019	KDDI Corp.	Annual	All For		
19/06/2019	Keihan Holdings Co., Ltd.	Annual	Against	3.4 2.1	Concerns about overall board structure Concerns related to approach to board diversity
19/06/2019	Koei Tecmo Holdings Co., Ltd.	Annual	Against	2.1.2.10.2.11	Concerns about overall board structure
19/06/2019	Nippon Yusen KK	Annual	Against	2.1.2.2	Concerns about overall performance
19/06/2019	Recruit Holdings Co., Ltd.	Annual	Against	1.1	Concerns about overall board structure
19/06/2019	Shinsei Bank, Ltd.	Annual	All For		
19/06/2019	SoftBank Group Corp.	Annual	Against	2.10 2.1	Lack of independence on board Lack of independence on board Concerns related to approach to board diversity
19/06/2019	Yakult Honsha Co., Ltd.	Annual	Against	1.10.1.12.1.13	Concerns about overall board structure
20/06/2019	Cosmo Energy Holdings Co., Ltd.	Annual	Against	2.6.2.7.3.1	Concerns about overall board structure
20/06/2019	Credit Saison Co., Ltd.	Annual	Against	2.1	Concerns about overall board structure
20/06/2019	Denka Co., Ltd.	Annual	Against	3.6,3.7	Concerns about overall board structure
20/06/2019	Eisai Co., Ltd.	Annual	Against	1.1	Concerns about overall performancePoison pill/anti-takeover measure not in investors interests
20/06/2019	Fuji Oil Holdings, Inc.	Annual	Against	4	Concerns about overall board structure
20/06/2019	H2O Retailing Corp.	Annual	Against	2.1	Concerns about overall performance
20/06/2019	IHI Corp.	Annual	Against	2.1	Concerns about overall board structure
20/06/2019	Kobe Steel, Ltd.	Annual	Against	1.1	Concerns about overall performance
20/06/2019	LINTEC Corp.	Annual	Against	2.10,2.11	Concerns about overall board structure
20/06/2019	Marui Group Co., Ltd.	Annual	All For		
20/06/2019	Mitsui & Co., Ltd.	Annual	All For		
20/06/2019	Nippon Shokubai Co., Ltd.	Annual	Against	2.1	Concerns related to approach to board diversity
20/06/2019	Nomura Research Institute Ltd.	Annual	All For		
20/06/2019	NTT DATA Corp.	Annual	Against	3.1	Concerns about overall board structure
20/06/2019	Ono Pharmaceutical Co., Ltd.	Annual	All For		
20/06/2019	Osaka Gas Co., Ltd.	Annual	Against	2.1	Concerns about overall board structure
20/06/2019	Rengo Co., Ltd.	Annual	Against	1.16,1.17 1.1	Concerns about overall board structure Concerns related to approach to board diversityConcerns about overall board structure
20/06/2019	Sekisui Chemical Co., Ltd.	Annual	All For		
20/06/2019	Sojitz Corp.	Annual	All For		
20/06/2019	Sumitomo Dainippon Pharma Co., Ltd.	Annual	Against	2.1,2.6	Concerns about overall board structure
20/06/2019	Taiyo Nippon Sanso Corp.	Annual	Against	2.1	Concerns related to approach to board diversityConcerns about overall board structure
20/06/2019	Teijin Ltd.	Annual	All For		
20/06/2019	Toshiba Plant Systems & Services Corp.	Annual	Against	1.2	Concerns about overall board structure
20/06/2019	West Japan Railway Co.	Annual	Against	3.4	Concerns about overall board structure
21/06/2019	ACOM Co., Ltd.	Annual	Against	2.1	Concerns about overall board structureConcerns related to approach to board diversity
21/06/2019	Alps Alpine Co., Ltd.	Annual	All For		
21/06/2019	ANA HOLDINGS INC.	Annual	Against	2.1.2.8.2.9.3	Concerns about overall board structure
21/06/2019	ARIAKE JAPAN Co., Ltd.	Annual	Against	3.1,3.2,3.3 2.1	Concerns about overall board structure Concerns related to approach to board diversity
21/06/2019	Autobacs Seven Co., Ltd.	Annual	Against	3.1	Concerns about overall performance
21/06/2019	Central Japan Railway Co.	Annual	Against	3.2,3.4	Concerns about overall board structure
21/06/2019	Dai-ichi Life Holdings, Inc.	Annual	All For		
21/06/2019	Daicel Corp.	Annual	Against	3.7,3.8,3.9	Concerns about overall board structure
21/06/2019	Daifuku Co., Ltd.	Annual	Against	1.8	Concerns about overall board structure
21/06/2019	Daiichikoso Co., Ltd.	Annual	All For		
21/06/2019	East Japan Railway Co.	Annual	Against	2.2 2.1	Lack of independence on board Lack of independence on board
21/06/2019	Fujitsu General Ltd.	Annual	Against	2.7,3.4	Concerns about overall board structure
21/06/2019	Fuyo General Lease Co., Ltd.	Annual	Against	4 3.1	Concerns about overall board structure Concerns related to approach to board diversity
21/06/2019	Glory Ltd.	Annual	Against	2.1	Concerns related to approach to board diversity
21/06/2019	Hikari Tsushin, Inc.	Annual	Against	2.1 3.3	Concerns related to approach to board diversity Concerns related to attendance at board or committee meetings
21/06/2019	Hitachi Chemical Co., Ltd.	Annual	All For		
21/06/2019	Hitachi High-Technologies Corp.	Annual	All For		
21/06/2019	Hokuhoku Financial Group, Inc.	Annual	Against	3.2,3.5 2.1	Concerns about overall board structure Concerns related to approach to board diversityConcerns about overall performance
21/06/2019	ITOCHU Corp.	Annual	All For		
21/06/2019	Japan Aviation Electronics Industry, Ltd.	Annual	Against	1.1	Concerns related to approach to board diversityConcerns about overall board structure
21/06/2019	JFE Holdings, Inc.	Annual	All For		
21/06/2019	Kaneka Corp.	Annual	Against	1.11 1.1	Concerns about overall board structure Concerns related to approach to board diversity
21/06/2019	Kawasaki Kisen Kaisha, Ltd.	Annual	Against	1.7,1.10 1.1,1.2	Concerns about overall board structure Concerns about overall performance
21/06/2019	KOMERI CO., LTD.	Annual	Against	1.4,2.2 1.1	Concerns about overall board structure Concerns related to approach to board diversity
21/06/2019	KYORIN Holdings, Inc.	Annual	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
21/06/2019	Kyowa Exeo Corp.	Annual	All For		
21/06/2019	Kyushu Financial Group, Inc.	Annual	Against	2.3	Concerns about overall board structure
21/06/2019	Kyushu Railway Co.	Annual	All For		
21/06/2019	Maeda Corp.	Annual	Against	3.4	Concerns about overall board structure
21/06/2019	Marubeni Corp.	Annual	All For	6	Poison pill/anti-takeover measure not in investors interests
21/06/2019	Miraca Holdings, Inc.	Annual	All For		
21/06/2019	Mitsubishi Corp.	Annual	Against	3.13	Lack of independence on board
21/06/2019	Mitsubishi Materials Corp.	Annual	Against	2.9	Lack of independent representation at board committees
21/06/2019	Mitsubishi Motors Corp.	Annual	All For		
21/06/2019	Mitsubishi Tanabe Pharma Corp.	Annual	All For		
21/06/2019	Mizuho Financial Group, Inc.	Annual	All For		
21/06/2019	Nagase & Co., Ltd.	Annual	Against	2.1	Concerns related to approach to board diversity
21/06/2019	Nankai Electric Railway Co., Ltd.	Annual	Against	3.7,3.8,3.9	Concerns about overall board structure
21/06/2019	NGK Insulators, Ltd.	Annual	Against	2.1	Lack of independence on board
21/06/2019	Nifco Inc.	Annual	All For		
21/06/2019	Nitto Denko Corp.	Annual	Against	3.6	Lack of independence on board 2- Overboarded/Too many other time commitments
21/06/2019	NS Solutions Corp.	Annual	Against	1.1	Concerns about overall board structure
21/06/2019	Okuma Corp.	Annual	Against	3.10	Concerns about overall board structure
21/06/2019	ORIX Corp.	Annual	All For	3.1	Concerns related to approach to board diversityConcerns about overall board structure
21/06/2019	Paltac Corp.	Annual	Against	1.1,2.2,2.3	Concerns about overall board structure
21/06/2019	Resona Holdings, Inc.	Annual	All For		
21/06/2019	Ricoh Co., Ltd.	Annual	All For		
21/06/2019	Sega Sammy Holdings, Inc.	Annual	Against	1.7,1.8	Concerns about overall board structure
21/06/2019	Seibu Holdings, Inc.	Annual	All For	1.1,1.2	Concerns about overall performance
21/06/2019	SKY Perfect JSAT Holdings Inc.	Annual	Against	2.7,2.9,2.11,3.1,3.2	Concerns about overall board structure
21/06/2019	Sony Financial Holdings, Inc.	Annual	Against	3.1	Concerns about overall board structure
21/06/2019	Square Enix Holdings Co., Ltd.	Annual	Against	1.1	Concerns related to approach to board diversity
21/06/2019	Subaru Corp.	Annual	All For		
21/06/2019	Sumitomo Chemical Co., Ltd.	Annual	Against	1.1	Concerns about overall board structure
21/06/2019	Sumitomo Corp.	Annual	Against	2.8	Concerns about overall board structure
21/06/2019	Sumitomo Electric Industries Ltd.	Annual	All For		
21/06/2019	Sumitomo Forestry Co., Ltd.	Annual	All For		
21/06/2019	Sysmex Corp.	Annual	All For		
21/06/2019	Takara Bio Inc.	Annual	All For		
21/06/2019	Terumo Corp.	Annual	All For		
21/06/2019	The Hachijuni Bank, Ltd.	Annual	Against	3.1,3.2	Concerns about overall board structure
21/06/2019	The Japan Steel Works Ltd.	Annual	Against	2.1	Concerns about overall performance
21/06/2019	The Kansai Electric Power Co., Inc.	Annual	Against	3.2	Concerns about overall board structure
21/06/2019	Tobu Railway Co., Ltd.	Annual	Against	2.1	Concerns related to approach to board diversity
21/06/2019	Tokuyama Corp.	Annual	Against	4.1	Concerns about overall board structure
21/06/2019	TS TECH CO., LTD.	Annual	All For	4.10,4.11	Lack of independence on board
21/06/2019	Zensho Holdings Co., Ltd.	Annual	All For		
22/06/2019	Benesse Holdings, Inc.	Annual	Against	2.3	Concerns about overall board structure
22/06/2019	DeNA Co., Ltd.	Annual	All For	1.1	Concerns about overall performance
22/06/2019	FANCL Corp.	Annual	Against	1.7	Concerns about overall board structure
22/06/2019	Sundrug Co., Ltd.	Annual	All For	1.1	Concerns related to approach to board diversity
23/06/2019	Matsui Securities Co., Ltd.	Annual	Against	2.1,3	Concerns about overall board structure
24/06/2019	BANDAI NAMCO Holdings Inc.	Annual	All For		
24/06/2019	Brother Industries, Ltd.	Annual	Against	2.2	Concerns about overall board structure
24/06/2019	Fujitsu Ltd.	Annual	All For		
24/06/2019	Hitachi Construction Machinery Co., Ltd.	Annual	Against	1.10	Concerns about overall board structure
24/06/2019	Mitsubishi Shokuhin Co., Ltd.	Annual	Against	3.1,4.1	Concerns about overall board structure
24/06/2019	MS&AD Insurance Group Holdings, Inc.	Annual	All For		
24/06/2019	NEC Corp.	Annual	All For		
24/06/2019	Nippon Corp.	Annual	Against	2.9	Concerns about overall board structure
24/06/2019	Nomura Holdings, Inc.	Annual	Against	2.1	Concerns about overall board structure
24/06/2019	OBIC Business Consultants Co., Ltd.	Annual	Against	1.1,1.2	Concerns about overall performance
24/06/2019	Shun Tak Holdings Ltd.	Annual	Against	1.8	Lack of independence on board
24/06/2019	SoftBank Corp.	Annual	Against	2.1,2.7,2.10,3.2,3.3	Concerns about overall board structure
24/06/2019	Sompo Holdings, Inc.	Annual	All For	3.1	Concerns related to inappropriate membership of committees
24/06/2019	Sumitomo Bakelite Co., Ltd.	Annual	Against	7.8	Issue of equity raises concerns about excessive dilution of existing shareholders
24/06/2019	Tokio Marine Holdings, Inc.	Annual	All For	3.3	Lack of independent representation at board committees
24/06/2019	Tokyo Century Corp.	Annual	Against	2.2	Concerns about overall board structure
24/06/2019	Tokyo Seimitsu Co., Ltd.	Annual	Against	2.5,2.6	Concerns about overall board structure
24/06/2019	Yamaha Corp.	Annual	All For	2.1	Concerns related to approach to board diversity
24/06/2019	Yamaha Corp.	Annual	All For	3.9	Concerns about overall board structure
25/06/2019	AEON Financial Service Co., Ltd.	Annual	All For		
25/06/2019	Aica Kogyo Co., Ltd.	Annual	Against	2.1	Concerns related to approach to board diversity
25/06/2019	AIFUL Corp.	Annual	Against	2.1	Concerns related to approach to board diversity
25/06/2019	Ajinomoto Co., Inc.	Annual	All For		
25/06/2019	Aozora Bank Ltd.	Annual	Against	1.4	Lack of independence on board
25/06/2019	Asahi Kasei Corp.	Annual	All For		
25/06/2019	Azbil Corp.	Annual	Against	2.3,3	Concerns about overall board structure
25/06/2019	Benefit One Inc.	Annual	All For		
25/06/2019	COMSYS Holdings Corp.	Annual	Against	3.2	Concerns about overall board structure
25/06/2019	Daishi Hokuetsu Financial Group, Inc.	Annual	Against	2.1	Concerns related to approach to board diversity
25/06/2019	Daito Trust Construction Co., Ltd.	Annual	All For	1.1	Concerns related to approach to board diversity
25/06/2019	Daiwa House Industry Co., Ltd.	Annual	Against	3	Lack of independence on board
25/06/2019	DISCO Corp.	Annual	Against	4.1,4.2	Concerns about overall board structure
25/06/2019	DOWA HOLDINGS Co., Ltd.	Annual	Against	3.1	Concerns related to approach to board diversity
25/06/2019	Ezaki Glico Co., Ltd.	Annual	Against	1.1,2.2	Concerns about overall board structure
25/06/2019	Fuji Electric Co., Ltd.	Annual	Against	2.4,2.7,3.3	Concerns about overall board structure
25/06/2019	Fuji Seal International, Inc.	Annual	Against	1.7	Concerns about overall board structure
25/06/2019	Gunma Bank, Ltd.	Annual	All For	1.1	Concerns related to approach to board diversity
25/06/2019	Hitachi Metals, Ltd.	Annual	All For	2.1	Concerns related to approach to board diversity
25/06/2019	House Foods Group Inc.	Annual	Against	2.9	Lack of independence on board
25/06/2019	Iida Group Holdings Co., Ltd.	Annual	All For	3.9	Concerns about overall board structure
25/06/2019	INPEX Corp.	Annual	Against	3.1	Concerns related to approach to board diversity
25/06/2019	Itoham Yonekyu Holdings, Inc.	Annual	Against	3.1,3.2	Concerns about overall performance
25/06/2019	Kajima Corp.	Annual	All For	3.13,3.14,4.3	Lack of independence on board
25/06/2019	Kikkoman Corp.	Annual	Against	3.11	Lack of independence on board
25/06/2019	Kinden Corp.	Annual	Against	2.9,2.10	Concerns about overall board structure
25/06/2019	Kissei Pharmaceutical Co., Ltd.	Annual	Against	5	Poison pill/anti-takeover measure not in investors interests
25/06/2019	Kyocera Corp.	Annual	All For	3.1	Concerns related to approach to board diversity
25/06/2019	LIXIL Group Corp.	Annual	Against	3	Performance-related pay/awards for non-executives
25/06/2019	Maruichi Steel Tube Ltd.	Annual	Against	1.1	Concerns about candidate's experience/skills
25/06/2019	Mebuki Financial Group, Inc.	Annual	All For	1.8	Concerns about overall board structure
25/06/2019	Mitsubishi Chemical Holdings Corp.	Annual	All For	1.3	Lack of independence on board
25/06/2019	Mitsubishi Gas Chemical Co., Inc.	Annual	Against	1.4,1.6,1.7	Overboarded/Too many other time commitments
25/06/2019	Mitsubishi UFJ Lease & Finance Co., Ltd.	Annual	Against	3.2,3.3,3.4,3.5,3.6	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
25/06/2019	Mitsui Chemicals, Inc.	Annual	All For	1.1,1.9	Concerns about overall board structure
25/06/2019	Mitsui O.S.K. Lines, Ltd.	Annual	Against	1.1	Concerns related to approach to board diversity
25/06/2019	NGK SPARK PLUG CO., LTD.	Annual	Against	3.6	Concerns about overall board structure
25/06/2019	NH Foods Ltd.	Annual	All For	1.9	Concerns about overall board structure
25/06/2019	Nichirei Corp.	Annual	Against		
25/06/2019	Nihon M&A Center Inc.	Annual	Against	2.1	Concerns about overall board structure
25/06/2019	Nippon Kayaku Co., Ltd.	Annual	Against	2.7	Concerns related to approach to board diversity
25/06/2019	Nippon Kayaku Co., Ltd.	Annual	Against	2.2	Concerns about overall board structure
25/06/2019	Nippon Kayaku Co., Ltd.	Annual	Against		Concerns about overall board structureConcerns related to approach to board diversity

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
25/06/2019	Nippon Steel Corp.	Annual	Against	2.1	Lack of independence on board
25/06/2019	Nippon Telegraph & Telephone Corp.	Annual	All For		
25/06/2019	Nissan Motor Co., Ltd.	Annual	Against	3.6	Lack of independence on board
25/06/2019	Nomura Real Estate Holdings, Inc.	Annual	All For		
25/06/2019	NSK Ltd.	Annual	Against	1.8	Lack of independent representation at board committees
25/06/2019	NTN Corp.	Annual	Against	3.1	Concerns related to approach to board diversity
25/06/2019	Obayashi Corp.	Annual	Against	2.1	Concerns related to approach to board diversityConcerns about overall board structure
25/06/2019	Olympus Corp.	Annual	Against	3.1	Concerns about overall board structure
25/06/2019	Orient Corp.	Annual	Against	3.12,4.2 3.11	Concerns about overall board structure Concerns about overall board structureConcerns related to attendance at board or committee meetings
25/06/2019	Penta-Ocean Construction Co., Ltd.	Annual	Against	2.8,2.9,2.10 2.1	Concerns about overall board structure Concerns related to approach to board diversity
25/06/2019	PERSOL Holdings Co., Ltd.	Annual	Against	2.5,2.6	Concerns about overall board structure
25/06/2019	Relo Group, Inc.	Annual	Against	1.7	Lack of independence on board
25/06/2019	San-in Godo Bank Ltd.	Annual	Against	3.6,3.7 4.3,4.4,4.5 3.1,3.2	Concerns about overall board structure Concerns about overall board structureLack of independent representation at board committees Concerns about overall performance
25/06/2019	Santen Pharmaceutical Co., Ltd.	Annual	All For		
25/06/2019	Sawai Pharmaceutical Co., Ltd.	Annual	All For		
25/06/2019	SCREEN Holdings Co., Ltd.	Annual	Against	2.1	Concerns related to approach to board diversity
25/06/2019	SCSK Corp.	Annual	Against	1.1,1.7	Lack of independence on board
25/06/2019	SG Holdings Co., Ltd.	Annual	Against	1.8	Concerns about overall board structure
25/06/2019	Sharp Corp.	Annual	Against	2.1 1.1	Concerns about overall board structure Concerns about overall board structureConcerns related to approach to board diversity
25/06/2019	SOHGO SECURITY SERVICES CO., LTD.	Annual	Against	2.10,2.11 2.1	Concerns about overall board structure Concerns related to approach to board diversity
25/06/2019	Stanley Electric Co., Ltd.	Annual	Against	1.1	Concerns related to approach to board diversity
25/06/2019	Sumitomo Metal Mining Co., Ltd.	Annual	Against	3	Lack of independence on board
25/06/2019	TADANO Ltd.	Annual	Against	2.5	Concerns about overall board structure
25/06/2019	TIS, Inc. (Japan)	Annual	Against	3.9	Concerns about overall board structure
25/06/2019	TOHO GAS Co., Ltd.	Annual	Against	3.8,4.3	Concerns about overall board structure
25/06/2019	Toray Industries, Inc.	Annual	Against	3 4.4	Lack of independence on board Lack of independence on board
25/06/2019	TOTO Ltd.	Annual	Against	2.2 1.1	Concerns about overall board structure Concerns related to approach to board diversityConcerns about overall board structure
25/06/2019	Toyo Seikan Group Holdings Ltd.	Annual	Against	2.1,2.2	Concerns about overall performance
25/06/2019	Toyobo Co., Ltd.	Annual	Against	2.1,2.2	Concerns about overall performance
25/06/2019	Toyota Tsusho Corp.	Annual	Against	2.11	Concerns about overall board structure
25/06/2019	Yamaguchi Financial Group, Inc.	Annual	Against	1.6 1.1	Concerns about overall board structure Concerns related to approach to board diversity
25/06/2019	Yamato Holdings Co., Ltd.	Annual	All For		
25/06/2019	Yaoko Co., Ltd.	Annual	Against	3.10	Lack of independence on board
25/06/2019	Yokogawa Electric Corp.	Annual	Against	2.1	Concerns related to approach to board diversity
25/06/2019	ZOZO, Inc.	Annual	Against	4.1	Concerns about overall board structure
26/06/2019	Advantest Corp.	Annual	All For		
26/06/2019	Air Water Inc.	Annual	Against	2.3	Concerns about overall board structure
26/06/2019	Alfresa Holdings Corp.	Annual	Against	1.10	Concerns about overall board structure
26/06/2019	AMADA HOLDINGS Co., Ltd.	Annual	Against	2.8 2.1	Concerns about overall board structure Concerns related to approach to board diversity
26/06/2019	APLUS FINANCIAL Co., Ltd.	Annual	Against	1.8 1.1	Concerns about overall board structure Concerns related to approach to board diversityConcerns about overall board structure
26/06/2019	Chubu Electric Power Co., Inc.	Annual	Against	4.1	Concerns about overall board structure
26/06/2019	Citizen Watch Co., Ltd.	Annual	Against	2.1	Concerns about overall board structure
26/06/2019	Daido Steel Co., Ltd.	Annual	Against	2.8,2.10,3.2,3.3 5	Concerns about overall board structure Performance-related pay/awards for non-executives
26/06/2019	Daiwa Securities Group Inc.	Annual	All For		
26/06/2019	DENSO Corp.	Annual	Against	1.6	Concerns about overall board structure
26/06/2019	Electric Power Development Co., Ltd.	Annual	Against	2.12,3.1 2.1 2.13	Concerns about overall board structure Concerns related to approach to board diversity Lack of independence on board
26/06/2019	EXEDY Corp.	Annual	Against	2.8,2.10,3.2,3.3 2.1	Concerns about overall board structure Concerns related to approach to board diversity
26/06/2019	FP Corp.	Annual	Against	2 1.1	Apparent failure to link pay and appropriate performance Concerns about overall board structure
26/06/2019	Fuji Media Holdings, Inc.	Annual	Against	2.12,2.13,2.17,2.18,3.4 2.11 2.2 2.1	Concerns about overall board structure Concerns about overall board structureConcerns related to attendance at board or committee meetings Concerns about overall performance Concerns about overall performanceConcerns about overall board structureConcerns related to approach to board diversity
26/06/2019	GOLDWIN INC.	Annual	Against	1.8,1.9,2.2	Concerns about overall board structure
26/06/2019	Hitachi Capital Corp.	Annual	All For		
26/06/2019	Hokkaido Electric Power Co., Inc.	Annual	Against	6	Concerns about overall board structure
26/06/2019	Hokuriku Electric Power Co.	Annual	Against	3.5,3.9 3.1 3.4 3.6 9	Concerns about overall board structure Concerns about overall board structure Concerns about overall performance Concerns about overall performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
26/06/2019	HOYA Corp.	Annual	All For		
26/06/2019	Isuzu Motors Ltd.	Annual	Against	2.1	Concerns about overall board structureConcerns related to approach to board diversity
26/06/2019	Japan Airport Terminal Co., Ltd.	Annual	Against	2.11,2.12,2.13,2.14	Concerns about overall board structure
26/06/2019	JTEKT Corp.	Annual	Against	2.1,2.7,2.9	Concerns about overall board structure
26/06/2019	JXTG Holdings, Inc.	Annual	All For		
26/06/2019	K's Holdings Corp.	Annual	All For		
26/06/2019	Kansai Mirai Financial Group, Inc.	Annual	Against	1.1	Concerns related to approach to board diversity
26/06/2019	Kawasaki Heavy Industries, Ltd.	Annual	Against	2.1	Concerns about overall board structure
26/06/2019	Konami Holdings Corp.	Annual	Against	1.7,2.3	Concerns about overall board structure
26/06/2019	Kyoritsu Maintenance Co., Ltd.	Annual	Against	2.1	Concerns about overall board structure
26/06/2019	Kyudenko Corp.	Annual	Against	3.2,3.3 1.11 1.1	Concerns about overall board structure Lack of independent representation at board committees Concerns about overall board structure Concerns related to approach to board diversity
26/06/2019	Kyushu Electric Power Co., Inc.	Annual	Against	5.10 5.1	Concerns about overall board structure Lack of independence on board
26/06/2019	Makita Corp.	Annual	Against	2.1	Concerns related to approach to board diversity
26/06/2019	Maruha Nichiro Corp.	Annual	Against	2.1,2.8,2.10,3	Concerns about overall board structure
26/06/2019	Mazda Motor Corp.	Annual	All For		
26/06/2019	Medipal Holdings Corp.	Annual	All For		
26/06/2019	MEGMILK SNOW BRAND Co., Ltd.	Annual	All For		
26/06/2019	Nagoya Railroad Co., Ltd.	Annual	All For		
26/06/2019	NHK Spring Co., Ltd.	Annual	All For		
26/06/2019	Nihon Kohden Corp.	Annual	Against	2.1	Concerns related to approach to board diversity
26/06/2019	Nihon Unisys, Ltd.	Annual	All For		
26/06/2019	Nippon Gas Co., Ltd.	Annual	Against	3.11	Concerns about overall board structure
26/06/2019	Nipro Corp.	Annual	All For		
26/06/2019	Nissan Chemical Corp.	Annual	All For		
26/06/2019	Nissan Shatai Co., Ltd.	Annual	Against	2.1 5.6	Concerns related to approach to board diversityConcerns about overall performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
26/06/2019	Nisshin Seifun Group Inc.	Annual	Against	2.3,7,3.10	Concerns about overall board structure
26/06/2019	Nissin Foods Holdings Co., Ltd.	Annual	Against	3.2,4	Concerns about overall board structure
26/06/2019	NOK Corp.	Annual	Against	2.1	Concerns related to approach to board diversity
26/06/2019	North Pacific Bank, Ltd.	Annual	Against	3 2.1,2.3	Concerns about overall board structure Concerns about overall performance
26/06/2019	Rinnai Corp.	Annual	Against	2.1	Concerns related to approach to board diversity
26/06/2019	Sankyu Inc.	Annual	Against	2.7,3.1 2.1	Concerns about overall board structure Concerns related to approach to board diversity
26/06/2019	Sanwa Holdings Corp.	Annual	Against	2.1	Concerns related to approach to board diversity
26/06/2019	SECOM Co., Ltd.	Annual	Against	2.2	Concerns related to approach to board diversityConcerns about overall board structure
26/06/2019	Seiko Epson Corp.	Annual	All For		
26/06/2019	SENKO Group Holdings Co., Ltd.	Annual	Against	2.9,2.10,3.2,4	Concerns about overall board structure
26/06/2019	Shikoku Electric Power Co., Inc.	Annual	Against	5.6 5.3	Concerns about overall board structure 2- Lack of independent representation at board committees Concerns about overall board structure 2- Lack of independent representation at board committees
26/06/2019	Shimadzu Corp.	Annual	All For		
26/06/2019	Suzuken Co., Ltd.	Annual	Against	1.7 1.1	Concerns about overall board structure Concerns related to approach to board diversity
26/06/2019	T&D Holdings, Inc.	Annual	Against	2.1	Concerns about overall board structure
26/06/2019	TAISEI Corp. (1801)	Annual	Against	4.3	Concerns about overall board structure
26/06/2019	The Chiba Bank, Ltd.	Annual	Against	3	Concerns about overall board structure
26/06/2019	The Chugoku Bank, Ltd.	Annual	Against	2.9 2.2 2.1	Concerns about overall board structure Concerns about overall performance Concerns about overall performanceConcerns about overall board structure
26/06/2019	The Chugoku Electric Power Co., Inc.	Annual	Against	4.1,4.2 9	Concerns about overall performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
26/06/2019	The Hiroshima Bank Ltd.	Annual	Against	3.2,3.3	Concerns about overall board structure
26/06/2019	The Shiga Bank, Ltd.	Annual	Against	2.1,2.2	Concerns about overall performance
26/06/2019	Tohoku Electric Power Co., Inc.	Annual	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
26/06/2019	Tokai Tokyo Financial Holdings, Inc.	Annual	Against	2.1 4	Concerns related to approach to board diversity Poison pill/anti-takeover measure not in investors interests
26/06/2019	Tokyo Electric Power Co. Holdings, Inc.	Annual	All For		
26/06/2019	Tokyu Fudosan Holdings Corp.	Annual	Against	2.1,2,10	Concerns about overall board structure
26/06/2019	Topcon Corp.	Annual	Against	1.7	Concerns about overall board structure
26/06/2019	Toshiba Corp.	Annual	All For		
26/06/2019	Tosoh Corp.	Annual	Against	1.6,1.7 1.1	Concerns about overall board structure Concerns related to approach to board diversity Concerns about overall board structure
27/06/2019	AOYAMA TRADING Co., Ltd.	Annual	Against	3.1	Concerns about overall performance Concerns related to approach to board diversity
27/06/2019	Casio Computer Co., Ltd.	Annual	All For		
27/06/2019	Dai Nippon Printing Co., Ltd.	Annual	Against	2.7,3,4 2.2 2.1	Concerns about overall board structure Concerns about overall performance Concerns about overall performance Concerns related to approach to board diversity
27/06/2019	Daikin Industries Ltd.	Annual	All For		
27/06/2019	FANUC Corp.	Annual	Against	2.1	Concerns about overall board structure
27/06/2019	FUJIFILM Holdings Corp.	Annual	All For		
27/06/2019	Fujikura Ltd.	Annual	Against	4.2,4.3	Concerns about overall board structure
27/06/2019	Fukuoka Financial Group, Inc.	Annual	Against	2.1	Concerns related to approach to board diversity Concerns about overall board structure
27/06/2019	Furukawa Electric Co., Ltd.	Annual	Against	2.3,2.4	Concerns about overall board structure
27/06/2019	GS Yuasa Corp.	Annual	Against	2.1	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	Hakuhodo DY Holdings, Inc.	Annual	Against	2.12 2.2	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	HASEKO Corp.	Annual	All For		
27/06/2019	Heiwa Corp.	Annual	All For		
27/06/2019	HIROSE ELECTRIC CO., LTD.	Annual	Against	3.8 3.1	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	Idemitsu Kosan Co., Ltd.	Annual	All For		
27/06/2019	Japan Petroleum Exploration Co., Ltd.	Annual	Against	2.1,2.2	Concerns about overall performance
27/06/2019	JGC Corp.	Annual	Against	4.1	Concerns related to approach to board diversity
27/06/2019	Kaken Pharmaceutical Co., Ltd.	Annual	All For		
27/06/2019	Kamigumi Co., Ltd.	Annual	All For		
27/06/2019	Kandenko Co., Ltd.	Annual	Against	2.7,3 2.6 4	Concerns about overall board structure Concerns related to approach to board diversity Performance-related pay/awards for non-executives
27/06/2019	Kansai Paint Co., Ltd.	Annual	All For		
27/06/2019	Keikyu Corp.	Annual	Against	3.12,3.13	Concerns about overall board structure
27/06/2019	Keio Corp.	Annual	Against	2.1,2.11,2.12 4	Concerns about overall board structure Poison pill/anti-takeover measure not in investors interests
27/06/2019	Keisei Electric Railway Co., Ltd.	Annual	Against	2.12,3.2 2.1	Concerns about overall board structure Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	Koito Manufacturing Co., Ltd.	Annual	Against	2.13,2.14 2.1	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	KOSE Corp.	Annual	Against	4	Apparent failure to link pay and appropriate performance
27/06/2019	Kurita Water Industries Ltd.	Annual	All For		
27/06/2019	M3, Inc.	Annual	Against	2.8 2.7	Concerns about overall board structure Concerns related to succession planning
27/06/2019	Maeda Road Construction Co., Ltd.	Annual	Against	3.3 2.1	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	Matsumotokiyo Holdings Co., Ltd.	Annual	Against	2.9	Concerns related to attendance at board or committee meetings
27/06/2019	Meiji Holdings Co., Ltd.	Annual	Against	1.1	Concerns about overall board structure
27/06/2019	Minebea Mitsumi, Inc.	Annual	Against	3.1,3.9,3.11	Concerns about overall board structure
27/06/2019	Mitsubishi Electric Corp.	Annual	All For		
27/06/2019	Mitsubishi Estate Co., Ltd.	Annual	All For		
27/06/2019	Mitsubishi Heavy Industries, Ltd.	Annual	Against	2.5,2.6 3.4	Concerns about overall board structure Concerns about overall board structure Lack of independent representation at board committees
27/06/2019	Mitsubishi Logistics Corp.	Annual	Against	5 2.12,2.13 2.9 2.2 2.1 4	Apparent failure to link pay and appropriate performance Concerns about overall board structure Concerns about overall board structure Concerns related to attendance at board or committee meetings Concerns about overall performance Concerns about overall performance Concerns about overall board structure Concerns related to approach to board diversity Performance-related pay/awards for non-executives
27/06/2019	Mitsubishi UFJ Financial Group, Inc.	Annual	All For		
27/06/2019	Mitsui Fudosan Co., Ltd.	Annual	Against	2.11	Concerns about overall board structure
27/06/2019	Mitsui Mining & Smelting Co., Ltd.	Annual	Against	3.1 10 8	Concerns about overall performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
27/06/2019	Miura Co., Ltd.	Annual	Against	3.1	Concerns related to approach to board diversity
27/06/2019	Mochida Pharmaceutical Co., Ltd.	Annual	Against	2.10,3.2 4	Concerns about overall board structure Poison pill/anti-takeover measure not in investors interests
27/06/2019	Morinaga & Co., Ltd.	Annual	Against	3.2	Concerns about overall board structure
27/06/2019	Morinaga Milk Industry Co., Ltd.	Annual	Against	2.10	Concerns about overall board structure
27/06/2019	Murata Manufacturing Co., Ltd.	Annual	All For		
27/06/2019	Nikon Corp.	Annual	Against	2.6 2.1	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	Nintendo Co., Ltd.	Annual	Against	2.1	Concerns related to approach to board diversity
27/06/2019	Nippon Express Co., Ltd.	Annual	All For		
27/06/2019	Nippon Paper Industries Co., Ltd.	Annual	Against	2.1,2.2	Concerns about overall performance
27/06/2019	Nippon Shinyaku Co., Ltd.	Annual	All For		
27/06/2019	Nippon Television Holdings, Inc.	Annual	Against	2.8,2.12,2.13,3.2 2.7 2.1 3.3	Concerns about overall board structure Concerns about overall board structure Concerns related to attendance at board or committee meetings Concerns related to approach to board diversity Concerns about overall performance Lack of independence on board
27/06/2019	Nishi-Nippon Financial Holdings, Inc.	Annual	All For		
27/06/2019	Nishi-Nippon Railroad Co., Ltd.	Annual	Against	3.11 3.1	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	NOF Corp.	Annual	Against	2.7,2.8,3.3,3.4 2.1	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	OBIC Co., Ltd.	Annual	Against	3.8	Concerns about overall board structure
27/06/2019	Odakyu Electric Railway Co., Ltd.	Annual	Against	2.1,2.9,2.10	Concerns about overall board structure
27/06/2019	Oji Holdings Corp.	Annual	Against	2.1	Concerns related to approach to board diversity 2- Lack of independence on board
27/06/2019	Oriental Land Co., Ltd.	Annual	Against	2.7	Concerns about overall board structure
27/06/2019	Panasonic Corp.	Annual	Against	1.5	Lack of independence on board
27/06/2019	Resortrust, Inc.	Annual	Against	4 2.2,3.4	Apparent failure to link pay and appropriate performance Concerns about overall board structure
27/06/2019	ROHM Co., Ltd.	Annual	All For		
27/06/2019	Rohto Pharmaceutical Co., Ltd.	Annual	All For		
27/06/2019	Sankyo Co., Ltd.	Annual	Against	2.3,2.4	Concerns about overall board structure
27/06/2019	Sanrio Co., Ltd.	Annual	Against	3.4 3.2	Concerns about overall board structure Concerns about overall board structure Concerns related to attendance at board or committee meetings
27/06/2019	SBI Holdings, Inc.	Annual	All For		
27/06/2019	Seino Holdings Co., Ltd.	Annual	Against	2.9	Concerns about overall board structure
27/06/2019	Shima Seiki Mfg. Ltd.	Annual	All For		
27/06/2019	Shimizu Corp.	Annual	Against	3.1	Concerns about overall board structure
27/06/2019	Shin-Etsu Chemical Co., Ltd.	Annual	Against	2.6,2.7,2.8,3.2	Concerns about overall board structure
27/06/2019	SMC Corp. (Japan)	Annual	Against	2.1	Concerns about overall board structure
27/06/2019	Sojetsu Holdings, Inc.	Annual	Against	2.5,3.2,3.3	Concerns about overall board structure
27/06/2019	Sumitomo Heavy Industries, Ltd.	Annual	Against	2.8 2.1	Concerns about overall board structure Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	Sumitomo Mitsui Financial Group, Inc.	Annual	All For		
27/06/2019	Sumitomo Mitsui Trust Holdings, Inc.	Annual	All For		
27/06/2019	Sumitomo Osaka Cement Co., Ltd.	Annual	Against	2.7	Concerns about overall board structure
27/06/2019	Sumitomo Realty & Development Co., Ltd.	Annual	Against	2.10,2.11,3.3 2.1 5	Concerns about overall board structure Concerns about overall board structure Concerns related to approach to board diversity Poison pill/anti-takeover measure not in investors interests
27/06/2019	Suzuki Motor Corp.	Annual	Against	2.1	Lack of independence on board Concerns related to approach to board diversity
27/06/2019	Taiheyo Cement Corp.	Annual	Against	3.1,3.14	Concerns about overall board structure
27/06/2019	Taisho Pharmaceutical Holdings Co., Ltd.	Annual	Against	2.8,2.9,3.4 2.1	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	Taiyo Yuden Co., Ltd.	Annual	Against	2.8	Concerns about overall board structure
27/06/2019	Takara Holdings Inc.	Annual	All For		
27/06/2019	Takeda Pharmaceutical Co., Ltd.	Annual	Against	6 8	Apparent failure to link pay and appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
27/06/2019	TDK Corp.	Annual	All For		
27/06/2019	The 77 Bank, Ltd.	Annual	Against	4.3,4.4,4.5,4.6 3.2 3.1 3.11 3.10	Concerns about overall board structure Concerns about overall performance Concerns about overall performance Concerns about overall board structure Lack of independence on board
27/06/2019	The Awa Bank Ltd.	Annual	Against	2.1,2.2	Concerns about overall performance
27/06/2019	The Bank of Kyoto, Ltd.	Annual	Against	2.8,3.2 2.1,2.2	Concerns about overall board structure Concerns about overall performance

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
27/06/2019	The Iyo Bank, Ltd.	Annual	Against	2,2,2,3,2,4,2,5 1.1 4 3	Concerns about overall board structureLack of independent representation at board committees Concerns about overall performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
27/06/2019	Toda Corp.	Annual	Against	2.1	Concerns related to approach to board diversity
27/06/2019	Tokyo Broadcasting System Holdings, Inc.	Annual	Against	2.14,2.15,2.16 2.1 2.2	Concerns about overall board structure Concerns about overall board structure 2- Concerns about overall performance 3- Poison pill/anti-takeover measure not in investors interests Concerns about overall performance
27/06/2019	Tokyo Gas Co., Ltd.	Annual	All For		
27/06/2019	Tokyu Corp.	Annual	Against	4.1,4.12,4.15	Concerns about overall board structure
27/06/2019	Toppan Printing Co., Ltd.	Annual	Against	2.11,2.12 2.2 2.1	Concerns about overall board structure Concerns about overall performance Concerns about overall performanceConcerns about overall board structure
27/06/2019	Toyo Suisan Kaisha, Ltd.	Annual	Against	2.1	Concerns about overall board structure
27/06/2019	Tsumura & Co	Annual	All For		
27/06/2019	TV Asahi Holdings Corp.	Annual	Against	3.12,3.13,3.14 3.2 3.1	Concerns about overall board structure Concerns about overall performance Concerns about overall performanceConcerns about overall board structureConcerns related to approach to board diversity
27/06/2019	Ube Industries Ltd.	Annual	Against	3.1	Concerns related to approach to board diversity
27/06/2019	Ushio, Inc.	Annual	Against	2.6	Concerns about overall board structure
27/06/2019	Valor Holdings Co., Ltd.	Annual	Against	1.1	Concerns related to approach to board diversityConcerns about overall board structure
27/06/2019	Wacoal Holdings Corp.	Annual	Against	2.2 1.1,1.2	Concerns about overall board structure Concerns about overall performance
27/06/2019	Yamada Denki Co., Ltd.	Annual	Against	2	Concerns about overall board structure
27/06/2019	Yamato Kogyo Co., Ltd.	Annual	Against	4.2 3.1	Concerns about overall board structure Concerns related to approach to board diversity
27/06/2019	ZEON Corp.	Annual	Against	2.10,3.2,3.3 2.1	Concerns about overall board structure Concerns related to approach to board diversity
04/04/2019	Scentre Group	Annual	All For		
11/04/2019	CIMIC Group Ltd.	Annual	Against	2 3	Apparent failure to link pay and appropriate performance Lack of independence on board
15/04/2019	OZ Minerals Ltd.	Annual	Against	3.4	Apparent failure to link pay and appropriate performance
16/04/2019	Iluka Resources Ltd.	Annual	Against	3 2 1	Apparent failure to link pay and appropriate performance Apparent failure to link pay and appropriate performanceConcerns related to shareholder rights Concerns related to approach to board diversity
17/04/2019	Atlas Arteria Ltd.	Annual	Against	3,4,5	Apparent failure to link pay and appropriate performance
02/05/2019	AMP Ltd.	Annual	Against	3	Apparent failure to link pay & appropriate performance
02/05/2019	Santos Ltd.	Annual	All For		
02/05/2019	Woodside Petroleum Ltd.	Annual	All For		
09/05/2019	Caltex Australia Ltd.	Annual	All For		
09/05/2019	QBE Insurance Group Ltd.	Annual	Against	2.3	Apparent failure to link pay & appropriate performance
09/05/2019	Rio Tinto Ltd.	Annual	Against	2,3 18	Apparent failure to link pay & appropriate performance Fund manager or client vote
10/05/2019	Adelaide Brighton Ltd.	Annual	Against	5	Apparent failure to link pay & appropriate performance
15/05/2019	Coca-Cola Amatil Ltd.	Annual	Against	1,3 2a	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
15/05/2019	The GPT Group	Annual	All For		
22/05/2019	Healthscope Ltd.	Court	All For		
22/05/2019	Healthscope Ltd.	Special	All For		
23/05/2019	Alumina Ltd.	Annual	Against	2 4	Apparent failure to link pay and appropriate performance
24/05/2019	Sydney Airport	Annual	Against	1,4	Apparent failure to link pay and appropriate performance
20/06/2019	Kiwi Property Group Ltd.	Annual	All For		
26/06/2019	CSR Ltd.	Annual	Against	4	Apparent failure to link pay and appropriate performance
02/04/2019	Turk Telekomunikasyon AS	Annual	Against	8,10 7	Insufficient/poor disclosure Lack of independence on board
03/04/2019	Schlumberger NV	Annual	Against	2	Apparent failure to link pay & appropriate performance
04/04/2019	Turkiye Garanti Bankasi AS	Annual	Against	11 7	Insufficient/poor disclosure Lack of independence on board
09/04/2019	Magyar Telekom Telecommunications Plc	Annual	Against	11 9,1,9,2,9,3,9,4,9,5,9,6,9,8,10 1,10,2,10,3	Apparent failure to link pay and appropriate performance Lack of independence on board
11/04/2019	IHS Markit Ltd.	Annual	Against	3	Apparent failure to link pay and appropriate performance
11/04/2019	MOL Hungarian Oil & Gas Plc	Annual	Against	9	Issue of equity raises concerns about excessive dilution of existing shareholders
12/04/2019	OTP Bank Nyrt	Annual	Against	4 9	Concerns related to Non-audit fees Concerns to protect shareholder value
16/04/2019	Carnival Corp.	Annual	All For		
24/04/2019	Golden Agri-Resources Ltd.	Annual	Against	10 9	Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders
24/04/2019	Herbalife Nutrition Ltd.	Annual	Against	2 1,10 1,12	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
24/04/2019	Komerční banka, a.s.	Annual	Against	10,1,10,2,11	Lack of independent representation at board committeesLack of independence on board
24/04/2019	MONETA Money Bank, a.s.	Annual	All For		
24/04/2019	The Chemical Works of Gedeon Richter Plc	Annual	All For		
25/04/2019	China Medical System Holdings Ltd.	Annual	Against	3b,3c 5,7	Concerns related to Non-audit feesConcerns about overall performance Issue of equity raises concerns about excessive dilution of existing shareholders
26/04/2019	Aselsan Elektronik Sanayi ve Ticaret AS	Annual	Against	7,8,9,10,13,14	Insufficient/poor disclosure
26/04/2019	Central Pattana Public Co. Ltd.	Annual	Against	8	Insufficient/poor disclosure
26/04/2019	NagaCorp Ltd.	Annual	Against	6A,6C	Issue of equity raises concerns about excessive dilution of existing shareholdersInsufficient/poor disclosure
29/04/2019	Coca-Cola Icecek AS	Annual	Against	7	Insufficient/poor disclosureConcerns related to shareholder rights
30/04/2019	Anadolu Efes Biracılık ve Malt Sanayii A.S.	Annual	Against	7	Insufficient/poor disclosure
30/04/2019	Emlak Konut Gayrimenkul Yatırım Ortaklığı AS	Annual	Against	10,12,14 9	Insufficient/poor disclosure Lack of independence on board
30/04/2019	Lifestyle International Holdings Ltd.	Annual	Against	5B,5C 3c	Issue of equity raises concerns about excessive dilution of existing shareholdersInsufficient/poor disclosure Overboarded/Too many other time commitments
01/05/2019	Lancashire Holdings Ltd.	Annual	All For		
02/05/2019	AXIS Capital Holdings Ltd.	Annual	Against	2 1,4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
03/05/2019	Huabao International Holdings Ltd.	Annual	Against	5A,5C	Issue of equity raises concerns about excessive dilution of existing shareholdersInsufficient/poor disclosure
06/05/2019	Powszechna Kasa Oszczedności Bank Polski SA	Annual	Against	10,1,10,2	Insufficient/poor disclosure
07/05/2019	ASM Pacific Technology Ltd.	Annual	Against	13	Concerns to protect shareholder value 2- Insufficient/poor disclosure
07/05/2019	Wharf Real Estate Investment Co. Ltd.	Annual	Against	6,7	Issue of equity raises concerns about excessive dilution of existing shareholders
08/05/2019	Arch Capital Group Ltd.	Annual	Against	2 1c 1a	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
08/05/2019	Dairy Farm International Holdings Ltd.	Annual	Against	2,5 3 1	Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committeesOverboarded/Too many other time commitments Concerns to protect shareholder value
08/05/2019	Hongkong Land Holdings Ltd.	Annual	Against	3,5 2 1	Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committeesOverboarded/Too many other time commitments Concerns to protect shareholder value
08/05/2019	Hutchison Telecommunications Hong Kong Holdings	Annual	Against	3b 3a,3d	Lack of independent representation at board committees Overboarded/Too many other time commitments
09/05/2019	Invesco Ltd.	Annual	Against	2 1,4 1,2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
09/05/2019	Jardine Matheson Holdings Ltd.	Annual	Against	6	Concerns related to inappropriate membership of committees
09/05/2019	Jardine Strategic Holdings Ltd.	Annual	Against	2,4 1	Concerns related to inappropriate membership of committees Concerns to protect shareholder value
10/05/2019	Oil Search Ltd.	Annual	All For		
15/05/2019	CK Infrastructure Holdings Ltd.	Annual	Against	3,4,3,5,4 3,2,3,3 5,1,5,3	Concerns related to Non-audit fees Concerns related to inappropriate membership of committees Issue of equity raises concerns about excessive dilution of existing shareholders
15/05/2019	Everest Re Group Ltd.	Annual	Against	3 1,2 1,3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
15/05/2019	PGE Polska Grupa Energetyczna SA	Annual	All For		
15/05/2019	PT Bank Rakyat Indonesia (Persero) Tbk	Annual	Against	5	Insufficient/poor disclosure
15/05/2019	RenaissanceRe Holdings Ltd.	Annual	Against	1a 2	Concerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation
15/05/2019	Xinyi Glass Holdings Ltd.	Annual	Against	5B,5C	Issue of equity raises concerns about excessive dilution of existing shareholders
15/05/2019	Xinyi Solar Holdings Ltd.	Annual	Against	3A2,3A3,4 5B,5C	Concerns related to Non-audit fees Issue of equity raises concerns about excessive dilution of existing shareholders
16/05/2019	CK Asset Holdings Ltd.	Annual	Against	3,1,3,2,3,3,3,4	Lack of independent representation at board committees
16/05/2019	CK Hutchison Holdings Ltd.	Annual	Against	3b	Lack of independence on board
16/05/2019	Hiscox Ltd.	Annual	All For		
16/05/2019	Hiscox Ltd.	Special	All For		
16/05/2019	Santander Bank Polska SA	Annual	Against	13	Apparent failure to link pay & appropriate performance
17/05/2019	FIH Mobile Ltd.	Annual	Against	8 6,7	Apparent failure to link pay and appropriate performance Issue of equity raises concerns about excessive dilution of existing shareholders
17/05/2019	Hengan International Group Co., Ltd.	Annual	Against	6,9 5 10,12	Concerns related to Non-audit fees Concerns related to attendance at board or committee meetingsConcerns related to Non-audit fees Issue of equity raises concerns about excessive dilution of existing shareholders

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
17/05/2019	Uni-President China Holdings Ltd.	Annual	Against	3c 6,8 3b	Concerns related to approach to board diversity Issue of capital raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
21/05/2019	BIM Biresik Magazalar AS	Annual	Against	8	Insufficient/poor disclosure
21/05/2019	Kerry Properties Ltd.	Annual	Against	6A,6C	Issue of equity raises concerns about excessive dilution of existing shareholders
21/05/2019	PT Unilever Indonesia Tbk	Annual	All For		
21/05/2019	PT Unilever Indonesia Tbk	Special	All For		
21/05/2019	Towngas China Co. Ltd.	Annual	Against	2c 7 6	Concerns related to approach to board diversity Issue of capital raises concerns about excessive dilution of existing shareholders Issue of capital raises concerns about excessive dilution of existing shareholders
22/05/2019	Great Eagle Holdings Ltd.	Annual	Against	13 11	Apparent failure to link pay and appropriate performance Issue of equity raises concerns about excessive dilution of existing shareholders
23/05/2019	Bunge Ltd.	Annual	Against	3	Apparent failure to link pay & appropriate performance
23/05/2019	CD Projekt SA	Annual	All For		
23/05/2019	Li & Fung Ltd.	Annual	Against	3b	Overboarded/Too many other time commitments
24/05/2019	AAC Technologies Holdings, Inc.	Annual	Against	5,7	Issue of equity raises concerns about excessive dilution of existing shareholders
24/05/2019	China Resources Gas Group Ltd.	Annual	Against	5A,5C 3,7	Concerns to protect shareholder value Overboarded/Too many other time commitments
24/05/2019	Haitong International Securities Group Ltd.	Annual	Against	5,1,5,3 2a	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
24/05/2019	Haitong International Securities Group Ltd.	Special	All For		
24/05/2019	MGM China Holdings Ltd.	Annual	Against	5,7	Issue of equity raises concerns about excessive dilution of existing shareholders
24/05/2019	Powszechny Zaklad Ubezpieczen SA	Annual	Against	20,21 18	Concerns related to shareholder rights Insufficient/poor disclosure
24/05/2019	Sands China Ltd.	Annual	Against	17,19 8	Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders
27/05/2019	Turkiye Halk Bankasi AS	Annual	Against	6,7 3,6 8	Concerns to protect shareholder value Insufficient/poor disclosure
27/05/2019	Turkiye Vakiflar Bankasi TAO	Annual	Against	7 9,10,12 8	Insufficient/poor disclosure Insufficient/poor disclosure
28/05/2019	Longfor Group Holdings Ltd.	Annual	Against	6 3,2	Issue of capital raises concerns about excessive dilution of existing shareholders Concerns about overall board structure
28/05/2019	Shenzhen International Group Holdings Ltd.	Annual	Against	5,7	Issue of equity raises concerns about excessive dilution of existing shareholders
28/05/2019	WH Group Ltd. (HK)	Annual	Against	9,11	Issue of equity raises concerns about excessive dilution of existing shareholders
29/05/2019	Macau Legend Development Ltd.	Annual	Against	7,8 2e	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
30/05/2019	Royal Caribbean Cruises Ltd.	Annual	Against	2 8,9	Concerns related to attendance at board or committee meetings Issue of equity raises concerns about excessive dilution of existing shareholders
30/05/2019	United Energy Group Ltd.	Annual	Against	1h 4	Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
30/05/2019	Wynn Macau Ltd.	Annual	Against	7a,7c 10	Issue of equity raises concerns about excessive dilution of existing shareholders Apparent failure to link pay and appropriate performance
31/05/2019	Kerry Logistics Network Ltd.	Annual	Against	9 7,8 3b,3c	Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
31/05/2019	Kerry Logistics Network Ltd.	Special	All For	7A,7C	Issue of equity raises concerns about excessive dilution of existing shareholders
31/05/2019	Kerry Logistics Network Ltd.	Special	All For		
31/05/2019	Kerry Properties Ltd.	Special	All For		
31/05/2019	Minth Group Ltd.	Annual	Against	13,15	Issue of equity raises concerns about excessive dilution of existing shareholders
31/05/2019	Shui On Land Ltd.	Annual	Against	3b 5A,5C	Concerns related to attendance at board or committee meetings Issue of equity raises concerns about excessive dilution of existing shareholders
31/05/2019	TURKCELL Iletisim Hizmetleri AS	Annual	Against	7,9,10	Insufficient/poor disclosure
31/05/2019	Yue Yuen Industrial (Holdings) Ltd.	Annual	Against	5D 3,2 5A,5C	Apparent failure to link pay and appropriate performance Concerns related to attendance at board or committee meetings Issue of equity raises concerns about excessive dilution of existing shareholders
03/06/2019	China State Construction International Holdings Ltd.	Annual	Against	6A,6C 3A,3B,3C	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
03/06/2019	Nexteer Automotive Group Ltd.	Annual	Against	5A,5C 3a2,3b,3c	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
03/06/2019	Tingyi (Cayman Islands) Holding Corp.	Annual	Against	8,10	Issue of equity raises concerns about excessive dilution of existing shareholders
04/06/2019	O2 Czech Republic as	Annual	Against	8	Insufficient/poor disclosure
05/06/2019	Shangri-La Asia Ltd.	Annual	Against	6A,6C	Issue of equity raises concerns about excessive dilution of existing shareholders
06/06/2019	China Mengniu Dairy Co., Ltd.	Annual	Against	6	Insufficient/poor disclosure
07/06/2019	KGHM Polska Miedz SA	Annual	All For		
07/06/2019	LPP SA	Annual	Against	12	Apparent failure to link pay and appropriate performance
13/06/2019	Dino Polska SA	Annual	All For		
13/06/2019	Norwegian Cruise Line Holdings Ltd.	Annual	Against	2	Apparent failure to link pay and appropriate performance
14/06/2019	Polski Koncern Naftowy ORLEN SA	Annual	Against	20,22 18,1,18,2	Insufficient/poor disclosure
18/06/2019	Plus500 Ltd.	Annual	All For		
18/06/2019	VEON Ltd.	Annual	Against	3,1,3,2,3,3,3,4,3,7,3,9,3,10,3 11,3,12,4,1,4,2,4,3,4,4,4,7,4 9,4,10,4,11,4,12 3,5,3,6,3,8,4,5,4,6,4,8	Concerns about overall board structure Concerns about overall board structure Concerns related to approach to board diversity
19/06/2019	Check Point Software Technologies Ltd.	Annual	Against	A 3,4	Administrative declaration Apparent failure to link pay and appropriate performance
21/06/2019	First Pacific Co. Ltd.	Annual	Against	4,5 4,1	Concerns related to attendance at board or committee meetings Overboarded/Too many other time commitments
21/06/2019	FIT Hon Teng Ltd.	Annual	Against	5A,5C	Issue of equity raises concerns about excessive dilution of existing shareholders
21/06/2019	FIT Hon Teng Ltd.	Special	All For		
21/06/2019	Semiconductor Manufacturing International Corp.	Annual	Against	4,6 2g	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
22/06/2019	Infosys Ltd.	Annual	All For		
25/06/2019	Cyfrowy Polsat SA	Annual	All For		
26/06/2019	BANK POLSKA KASA OPIEKI SA	Annual	Against	20,21	SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes transparency
26/06/2019	CEZ as	Annual	Against	9,10	Insufficient/poor disclosure
27/06/2019	Beijing Capital International Airport Co., Ltd.	Annual	Against	6	Concerns related to shareholder rights
27/06/2019	Polskie Gornictwo Naftowe i Gazownictwo SA	Annual	All For		
27/06/2019	Sinopharm Group Co., Ltd.	Annual	Against	11	Issue of equity raises concerns about excessive dilution of existing shareholders
28/06/2019	China Vanke Co., Ltd.	Annual	Against	8	Issue of equity raises concerns about excessive dilution of existing shareholders
28/06/2019	Grupa LOTOS SA	Annual	Against	18	SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes transparency
28/06/2019	Marvell Technology Group Ltd.	Annual	Against	2 1,10 1,5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
28/06/2019	Turk Hava Yollari AO	Annual	Against	7,10,12 8,9	Concerns related to approach to board diversity Insufficient/poor disclosure
01/04/2019	Clariant AG	Annual	Against	7,1,7,2 5,1a,5,3,1	Insufficient/poor disclosure Overboarded/Too many other time commitments
02/04/2019	A.P. Moller-Maersk A/S	Annual	Against	5 13	Concerns to protect shareholder value Concerns to protect shareholder value 2- Insufficient/poor disclosure
02/04/2019	Neste Corp.	Annual	All For		
02/04/2019	SNAM SpA	Annual/Special	Against	7,2,8,10,1,11 7,1	Cumulative/slate voting in favour of individual candidates/slates Insufficient/poor disclosure
02/04/2019	Swisscom AG	Annual	Against	9	Insufficient/poor disclosure
03/04/2019	Elisa Oyj	Annual	All For		
03/04/2019	Geberit AG	Annual	Against	8	Insufficient/poor disclosure Concerns to protect shareholder value
03/04/2019	LE Lundbergforetagen AB	Annual	Against	12	Concerns about overall board structure
03/04/2019	Rockwool International A/S	Annual	All For		
03/04/2019	Sulzer AG	Annual	Against	1,2,4,1,4,2 6,1,3 5,2,6 9	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Insufficient/poor disclosure
03/04/2019	Vestas Wind Systems A/S	Annual	All For		
03/04/2019	Volvo AB	Annual	Against	18 13 14,7	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Overboarded/Too many other time commitments
03/04/2019	Zurich Insurance Group AG	Annual	Against	7	Insufficient/poor disclosure
04/04/2019	CaixaBank SA	Annual	Against	12 7	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance
04/04/2019	Essity AB	Annual	Against	5,6 5,5	Lack of independence on board Lack of independence on board
04/04/2019	Ferrovial SA	Annual	Against	13 12,b 15	Overboarded/Too many other time commitments Overboarded/Too many other time commitments Apparent failure to link pay & appropriate performance
04/04/2019	Italgas SpA	Annual	Against	12 12 5,7 13 10 9	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance 2- Insufficient/poor disclosure Concerns related to approach to board diversity Insufficient/poor disclosure Issue of capital raises concerns about excessive dilution of existing shareholders Issue of capital raises concerns about excessive dilution of existing shareholders
04/04/2019	Italgas SpA	Annual	Against	4,2,2,4,3,5,1,2,5,2 A 4,2,1	Insufficient/poor disclosure Cumulative/slate voting in favour of individual candidates/slates
04/04/2019	PSP Swiss Property AG	Annual	Against	5,6 12 5,1,5,3,5,5,5,7,6,7,2,7,3	Concerns related to approach to board diversity Insufficient/poor disclosure Lack of independence on board

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
04/04/2019	SES SA	Annual	Against	13a1,13b1 13a4	Lack of independence on board Lack of independence on board/Overboarded/Too many other time commitments
04/04/2019	UPM-Kymmene Oyj	Annual	All For		
05/04/2019	Eurobank Ergasias SA	Special	All For		
05/04/2019	Straumann Holding AG	Annual	Against	5.1,5.2 10	Apparent failure to link pay and appropriate performance Insufficient/poor disclosure
06/04/2019	Banco BPM SpA	Annual	All For		
08/04/2019	ABN AMRO Group NV	Annual	All For		
08/04/2019	Henkel AG & Co. KGaA	Annual	Against	8	Concerns to protect shareholder value
08/04/2019	Henkel AG & Co. KGaA	Special	Against	2	Concerns to protect shareholder value
08/04/2019	Hexagon AB	Annual	Against	14 12	Apparent failure to link pay & appropriate performance Concerns related to inappropriate membership of committees 2- Lack of independence on board
08/04/2019	Kesko Oyj	Annual	All For		
09/04/2019	Aena S.M.E. SA	Annual	Against	7,3,7,5	Concerns related to inappropriate membership of committees
09/04/2019	Banca Mediolanum SpA	Annual	Against	2.1 A	Apparent failure to link pay and appropriate performance Insufficient/poor disclosure
09/04/2019	Husqvarna AB	Annual	Against	14,15 11.a,11.c,11.e,11.f,11.i	Insufficient/poor disclosure Apparent failure to link pay and appropriate performance Lack of independence on board
09/04/2019	MERLIN Properties SOCIMI SA	Annual	Against	9 5,3	Apparent failure to link pay & appropriate performance Concerns related to inappropriate membership of committees
09/04/2019	Nokia Renkaat Oyj	Annual	Against	13 16	Concerns related to Non-audit fees Issue of equity raises concerns about excessive dilution of existing shareholders
09/04/2019	OC Oerlikon Corp. AG	Annual	Against	12 4,2,1,5,2,1	Insufficient/poor disclosure Overboarded/Too many other time commitments
09/04/2019	Sampo Oyj	Annual	All For		
09/04/2019	Sika AG	Annual	Against	5.1 4.1,2 6	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Insufficient/poor disclosure
09/04/2019	Swedish Match AB	Annual	All For		
10/04/2019	Acerinox SA	Annual	Against	12 2	Apparent failure to link pay & appropriate performance Insufficient/poor disclosure
10/04/2019	Airbus SE	Annual	All For		
10/04/2019	Electrolux AB	Annual	Against	15,16,17.c	Apparent failure to link pay and appropriate performance
10/04/2019	FinecoBank SpA	Annual/Special	Against	4 A	Apparent failure to link pay and appropriate performance Insufficient/poor disclosure
10/04/2019	ISS A/S	Annual	All For		
10/04/2019	Julius Baer Gruppe AG	Annual	Against	8	Insufficient/poor disclosure
10/04/2019	Royal Ahold Delhaize NV	Annual	All For		
10/04/2019	Royal KPN NV	Annual	All For		
10/04/2019	Telia Co. AB	Annual	All For		
11/04/2019	Aker BP ASA	Annual	Against	5 12 11	Apparent failure to link pay & appropriate performance 2- Insufficient/poor disclosure Concerns to protect shareholder value Concerns to protect shareholder value
11/04/2019	Banco Santander SA	Annual	Against	14 9	Lack of independence on board 2- Lack of independent representation at board committees Apparent failure to link pay & appropriate performance
11/04/2019	EDP Renovaveis SA	Annual	All For		
11/04/2019	ICA Gruppen AB	Annual	Against	19 16	Apparent failure to link pay and appropriate performance Lack of independence on board
11/04/2019	Jeronimo Martins SGPS SA	Annual	Against	4 5	Apparent failure to link pay and appropriate performance Lack of independence on board/Combined CEO/Chairman/Concerns related to attendance at board or committee meetings
11/04/2019	MTU Aero Engines AG	Annual	All For		
11/04/2019	Nestle SA	Annual	All For		
11/04/2019	Recordati SpA	Annual	Against	2,3	Apparent failure to link pay and appropriate performance
11/04/2019	Saab AB	Annual	Against	15.a,15.b,15.c,16.c	Apparent failure to link pay and appropriate performance
11/04/2019	UniCredit SpA	Annual/Special	Against	3,1,4 A 3,2	Insufficient/poor disclosure
12/04/2019	CNH Industrial NV	Annual	Against	3.d	Concerns related to inappropriate membership of committees
12/04/2019	Covestro AG	Annual	Against	7	Concerns to protect shareholder value
12/04/2019	Endesa SA	Annual	All For		
12/04/2019	Ferrari NV	Annual	Against	7.a,7.b	Apparent failure to link pay & appropriate performance
12/04/2019	Fiat Chrysler Automobiles NV	Annual	Against	9.a 9.b 3.a 6.3	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity Overboarded/Too many other time commitments Concerns related to shareholder rights
12/04/2019	Galp Energia SGPS SA	Annual	Against	6 7	Apparent failure to link pay and appropriate performance Lack of independence on board
12/04/2019	UBI Banca SpA	Annual	Against	2 3	Apparent failure to link pay & appropriate performance
15/04/2019	Vivendi SA	Annual/Special	Against	8,9,10,11,12,13,15,16 7 14 3 29 6 31 30 8	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance 1- Insufficient/poor disclosure Concerns related to inappropriate service contract(s) Concerns to protect shareholder value Insufficient/poor disclosure 2- Performance-related pay/awards for non-executives Poison pill/anti-takeover measure not in investors interests Poison pill/anti-takeover measure not in investors interests Insufficient/poor disclosure
16/04/2019	Adecco Group AG	Annual	Against	8	
16/04/2019	Davide Campari-Milano SpA	Annual	Against	2.1,2.2,2.3,3.1,2,3,2 4,5 6 A	Apparent failure to link pay & appropriate performance Concerns to protect shareholder value Insufficient/poor disclosure
16/04/2019	Klepierre SA	Annual/Special	Against	20 2.1,1	Proposal promotes appropriate accountability or incentivisation
16/04/2019	Moncler SpA	Annual	Against	3.1,3.2,3.3,1,3,5 3.4 3.3,2	Insufficient/poor disclosure
17/04/2019	Aalberts NV	Annual	All For		
17/04/2019	Axel Springer SE	Annual	All For		
17/04/2019	Beiersdorf AG	Annual	Against	2 6,3 6,2,6,6	Concerns to protect shareholder value Lack of independence on board Lack of independence on board/Lack of independent representation at board committees
17/04/2019	Covivio SA	Annual/Special	Against	30 6,7 16	Apparent failure to link pay and appropriate performance Apparent failure to link pay and appropriate performance/Concerns related to inappropriate service contract Concerns related to attendance at board or committee meetings
17/04/2019	Gecina SA	Annual	All For		
17/04/2019	Georg Fischer AG	Annual	Against	10	Insufficient/poor disclosure
17/04/2019	Industriavarden AB	Annual	All For		
17/04/2019	Proximus SA	Annual	All For		
17/04/2019	Royal Vopak NV	Annual	All For		
17/04/2019	Subsea 7 SA	Annual/Special	All For		
17/04/2019	Swiss Re AG	Annual	Against	5.1.a 10	Concerns related to approach to board diversity Insufficient/poor disclosure
17/04/2019	UnipolSai Assicurazioni SpA	Annual/Special	Against	2,1,2,2 4 6 2,3,5.A	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value/Poison pill/anti-takeover measure not in investors interests Insufficient/poor disclosure
17/04/2019	VINCI SA	Annual/Special	Against	16 10,11 9	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns about overall board structure
18/04/2019	Atlantia SpA	Annual	Against	4.a,4.d 5 4.b,2 A 4.b,1	Apparent failure to link pay & appropriate performance Cumulative/slate voting in favour of individual candidates/slates Insufficient/poor disclosure Cumulative/slate voting in favour of individual candidates/slates
18/04/2019	CNP Assurances SA	Annual	Against	17,18,19,20,21	Lack of independence on board
18/04/2019	Getlink SE	Annual/Special	Against	23	Concerns to protect shareholder value
18/04/2019	L'Oreal SA	Annual/Special	Against	6,7	Apparent failure to link pay & appropriate performance
18/04/2019	Lonza Group AG	Annual	Against	11	Insufficient/poor disclosure
18/04/2019	LVMH Moet Hennessy Louis Vuitton SE	Annual/Special	Against	12,13,14,15 11,22 26 4 21,23,24 20	Apparent failure to link pay & appropriate performance Concerns to protect shareholder value Insufficient/poor disclosure Insufficient/poor disclosure Issue of capital raises concerns about excessive dilution of existing shareholders Issue of capital raises concerns about excessive dilution of existing shareholders
18/04/2019	Mediaset SpA	Annual/Special	Against	2 4 A	Apparent failure to link pay and appropriate performance Double voting rights Insufficient/poor disclosure
18/04/2019	PUMA SE	Annual	Against	11 8,1 5.A	Apparent failure to link pay & appropriate performance Lack of independence on board Insufficient/poor disclosure
18/04/2019	Salvatore Ferragamo SpA	Annual	Against		
18/04/2019	Veolia Environnement SA	Annual/Special	All For		
18/04/2019	Wolters Kluwer NV	Annual	All For		
23/04/2019	Groupe Bruxelles Lambert SA	Annual	Against	7,2 5,2a,5,2b,5,4b,5,4c,5,4d,5,4e 5,4f	Apparent failure to link pay and appropriate performance Lack of independence on board
23/04/2019	ING Groep NV	Annual	Against	4.a,4.b	Concerns about overall performance
24/04/2019	ABN AMRO Group NV	Annual	All For		
24/04/2019	ABN AMRO Group NV	Special	All For		
24/04/2019	AerCap Holdings NV	Annual	Against	10.c,10.d	Concerns about reducing shareholder rights

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
24/04/2019	AIB Group Plc	Annual	All For		
24/04/2019	Alfa Laval AB	Annual	Against	14	Concerns related to inappropriate membership of committees
24/04/2019	Anheuser-Busch InBev SA/NV	Annual/Special	Against	C11.a,C11.b B2 C9.b,C9.c,C9.d,C9.e,C9.f,C9.g	Apparent failure to link pay and appropriate performance Concerns about overall board structure Lack of independence on board
24/04/2019	ASML Holding NV	Annual	All For		
24/04/2019	AXA SA	Annual/Special	Against	5,7	Apparent failure to link pay and appropriate performance
24/04/2019	DiaSorin SpA	Annual	Against	2,5,6 3.3,2,4,1.2 3.1 3.4,A 3.3,1	Apparent failure to link pay and appropriate performance Cumulative/slate voting in favour of individual candidates/slates Insufficient basis to support a decision Insufficient/poor disclosure Cumulative/slate voting in favour of individual candidates/slates
24/04/2019	Eaton Corp. Plc	Annual	Against	3	Apparent failure to link pay & appropriate performance
24/04/2019	EDP-Energias de Portugal SA	Annual	All For		
24/04/2019	Eiffage SA	Annual/Special	Against	11,12 22	Apparent failure to link pay & appropriate performance Concerns to protect shareholder value
24/04/2019	Glanbia Plc	Annual	All For		
24/04/2019	Icade SA	Annual/Special	All For		
24/04/2019	Kering SA	Annual/Special	Against	7 6 20	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Concerns about reducing shareholder rights
24/04/2019	Telenet Group Holding NV	Annual	Against	4,8 7c	Apparent failure to link pay and appropriate performance Concerns related to attendance at board or committee meetings
24/04/2019	Telenet Group Holding NV	Special	Against	2	Issue of equity raises concerns about excessive dilution of existing shareholders
25/04/2019	Akzo Nobel NV	Annual	All For		
25/04/2019	Assa Abloy AB	Annual	Against	15 12.a	Apparent failure to link pay and appropriate performance Lack of independence on boardLack of independent representation at board committeesOverboarded/Too many other time commitments
25/04/2019	Atlas Copco AB	Annual	Against	10.b 10.a	Lack of independence on board Lack of independence on board 2- Overboarded/Too many other time commitments
25/04/2019	Bouygues SA	Annual/Special	Against	7,8,9,10,11,32,33 15 31 4 20,22,23,28,34 24,25,26,27,29,30	Apparent failure to link pay and appropriate performance Concerns related to attendance at board or committee meetings Concerns to protect shareholder value Insufficient justification for related party transaction Poison pill/anti-takeover measure not in investors interests Poison pill/anti-takeover measure not in investors interestsIssue of equity raises concerns about excessive dilution of existing shareholders
25/04/2019	CRH Plc	Annual	Against	4	Apparent failure to link pay & appropriate performance
25/04/2019	Danone SA	Annual/Special	Against	7	Insufficient justification for related party transaction
25/04/2019	Eurazeo SA	Annual/Special	Against	7,9,10,11,12,13,17,18 4 15,20	Apparent failure to link pay and appropriate performance Insufficient justification for related party transaction Poison pill/anti-takeover measure not in investors interests
25/04/2019	Eurofins Scientific SE	Annual/Special	All For		
25/04/2019	Flughafen Zuerich AG	Annual	Against	9 8.1,4,8.1,5,8,2 8.3,1,8.3,3,8,3,4 7.a,7.b,7.c	Insufficient/poor disclosure Lack of independence on board Lack of independent representation at board committees Lack of independence on board
25/04/2019	Heineken Holding NV	Annual	Against		
25/04/2019	Heineken NV	Annual	All For		
25/04/2019	Huhtamaki Oyj	Annual	All For		
25/04/2019	Metso Oyj	Annual	All For		
25/04/2019	Orkla ASA	Annual	Against	3c 8a,8b 7e	Apparent failure to link pay and appropriate performance Concerns about overall board structure Concerns related to inappropriate membership of committees
25/04/2019	Peugeot SA	Annual/Special	Against	6,9 24	Apparent failure to link pay and appropriate performance Poison pill/anti-takeover measure not in investors interests
25/04/2019	Plastic Omnium SA	Annual/Special	Against	9,10,11,12 4 13 14,15,16	Apparent failure to link pay and appropriate performance Insufficient/poor disclosure Poison pill/anti-takeover measure not in investors interests Poison pill/anti-takeover measure not in investors interestsIssue of equity raises concerns about excessive dilution of existing shareholders
25/04/2019	Schneider Electric SE	Annual/Special	Against	6,7,8 5	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance
25/04/2019	Seagate Technology Plc	Special	All For		
25/04/2019	UCB SA	Annual/Special	Against	11,2	Apparent failure to link pay and appropriate performance
25/04/2019	Umicore	Annual/Special	All For		
26/04/2019	Aker ASA	Annual	Against	5a,5b 12,13,14	Apparent failure to link pay and appropriate performance Issue of equity raises concerns about excessive dilution of existing shareholders
26/04/2019	Baloise Holding AG	Annual	Against	5.1.a 7	Concerns related to approach to board diversity Insufficient/poor disclosure
26/04/2019	Bayer AG	Annual	All For		
26/04/2019	Continental AG	Annual	Against	6.8 6.7	Lack of independent representation at board committees Lack of independent representation at board committees
26/04/2019	Credit Suisse Group AG	Annual	Against	6.1.a 9 9	Concerns related to approach to board diversity Insufficient/poor disclosure Insufficient/poor disclosure
26/04/2019	GEA Group AG	Annual	Against	9	Insufficient/poor disclosure
26/04/2019	GrandVision NV	Annual	All For		
26/04/2019	Merck KGaA	Annual	All For		
26/04/2019	Perrigo Co. Plc	Annual	Against	3 1.7	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
26/04/2019	RTL Group SA	Annual	Against	5.1	Lack of independence on board
26/04/2019	SCOR SE	Annual/Special	Against	5,23 4 26	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Issue of capital raises concerns about excessive dilution of existing shareholders
29/04/2019	Sandvik AB	Annual	Against	18	Apparent failure to link pay and appropriate performance
30/04/2019	Accor SA	Annual/Special	Against	17,18 4 31 20,33	Apparent failure to link pay and appropriate performance Concerns related to attendance at board or committee meetings Insufficient/poor disclosure Poison pill/anti-takeover measure not in investors interests
30/04/2019	Assicurazioni Generali SpA	Annual/Special	Against	3b.2 3b.1	Cumulative/slate voting in favour of individual candidates/slates Cumulative/slate voting in favour of individual candidates/slates
30/04/2019	ATOS SE	Annual/Special	Against	17,26 11 13 12	Apparent failure to link pay and appropriate performance Concerns related to inappropriate membership of committees Insufficient basis to support a decision Overboarded/Too many other time commitments
30/04/2019	BBGI SICAV SA	Annual	All For		
30/04/2019	DNB ASA	Annual	All For		
30/04/2019	Galapagos NV	Annual	Against	5,10	Apparent failure to link pay and appropriate performance
30/04/2019	Hera SpA	Annual	Against	2 A	Apparent failure to link pay and appropriate performance Insufficient/poor disclosure
30/04/2019	innogy SE	Annual	All For		
30/04/2019	Intesa Sanpaolo SpA	Annual	Against	3.a,3.c 3.b.2 A 4.b 3.b.1	Cumulative/slate voting in favour of individual candidates/slates Insufficient/poor disclosure Insufficient/poor disclosure Cumulative/slate voting in favour of individual candidates/slates
30/04/2019	Muenchener Rueckversicherungs-Gesellschaft AG	Annual	All For		
30/04/2019	Prada SpA	Annual	All For		
30/04/2019	Saipem SpA	Annual	Against	2 A	Insufficient/poor disclosure
30/04/2019	Sanofi	Annual/Special	Against	10,19 8	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance
30/04/2019	Swiss Life Holding AG	Annual	Against	5.9 9	Concerns related to approach to board diversity Insufficient/poor disclosure
30/04/2019	VERBUND AG	Annual	Against	5 6.1,6.2	Concerns regarding Auditor tenure Lack of independence on board
30/04/2019	Worldline SA	Annual/Special	Against	17,18,19,20,24,25 4	Apparent failure to link pay and appropriate performance Concerns related to inappropriate service contract(s)Insufficient/poor disclosure
01/05/2019	Allergan Plc	Annual	Against	6	Combined CEO/Chair 2- SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
01/05/2019	Unilever NV	Annual	All For		
02/05/2019	ABB Ltd.	Annual	Against	7,11 11	Concerns related to approach to board diversity Insufficient/poor disclosure
02/05/2019	Banque Cantonale Vaudoise	Annual	Against	10	Insufficient/poor disclosure
02/05/2019	Chocoladefabriken Lindt & Spruengli AG	Annual	Against	8 9 6.2,1,6.2,2	Concerns to protect shareholder value Insufficient/poor disclosure Lack of independent representation at board committees
02/05/2019	KBC Group NV	Annual/Special	Against	11a,11b,11c,11d	Lack of independence on board
02/05/2019	Kerry Group Plc	Annual	All For		
02/05/2019	Sofina SA	Annual	Against	5 4.2	Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
02/05/2019	UBS Group AG	Annual	Against	11 7	Insufficient/poor disclosure Concerns about reducing shareholder rights
03/05/2019	BASF SE	Annual	Against	6.2	Fund manager or client vote
03/05/2019	Boliden AB	Annual	All For		
03/05/2019	Helvetia Holding AG	Annual	Against	9	Insufficient/poor disclosure
03/05/2019	Kingspan Group Plc	Annual	Against	6 3a	Apparent failure to link pay and appropriate performance Concerns about overall board structure
03/05/2019	RWE AG	Annual	All For		
03/05/2019	RWE AG	Special	All For		
03/05/2019	Schibsted ASA	Annual	Against	9b	Concerns related to inappropriate membership of committeesOverboarded/Too many other time commitments

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
03/05/2019	Smurfit Kappa Group Plc	Annual	Against	4 5e	Concerns related to inappropriate membership of committees Overboarded/Too many other time commitments
06/05/2019	Jyske Bank A/S	Special	All For		
06/05/2019	Kinnevik AB	Annual	Against	18 15.d	Apparent failure to link pay and appropriate performance Overboarded/Too many other time commitments
06/05/2019	Securitas AB	Annual	Against	17	Apparent failure to link pay and appropriate performance
06/05/2019	Tele2 AB	Annual	Against	18	Apparent failure to link pay and appropriate performance
06/05/2019	Tenaris SA	Annual	Against	6	Cumulative/slate voting in favour of individual candidates/slates 2- Lack of independence on board
07/05/2019	Air Liquide SA	Annual/Special	Against	9,13 8	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance
07/05/2019	ArcelorMittal SA	Annual	All For		
07/05/2019	Casino, Guichard-Perrachon SA	Annual/Special	Against	10 11	Insufficient basis to support a decision Poison pill/anti-takeover measure not in investors interests
07/05/2019	Deutsche Lufthansa AG	Annual	Against	6 11 2.9	Apparent failure to link pay and appropriate performance Concerns regarding Auditor tenure Concerns to protect shareholder value
07/05/2019	Fuchs Petrolub SE	Annual	All For		
07/05/2019	Hennes & Mauritz AB	Annual	Against	14 12.e 15.b 9.b2	Concerns about overall board structure Concerns related to inappropriate membership of committees Shareholder proposal does not promote efficient capital structure Concerns to protect shareholder value
07/05/2019	Hochtief AG	Annual	Against	6	Issue of equity raises concerns about excessive dilution of existing shareholders
07/05/2019	Investment AB Latour	Annual	Against	11 12	Apparent failure to link pay and appropriate performance Lack of independence on board
07/05/2019	Kuehne + Nagel International AG	Annual	Against	5.1,5.2,5.3 4.1.2 4.1.4 6 4.4.2 4.4.1	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns related to inappropriate membership of committees Insufficient/poor disclosure Lack of independent representation at board committees Lack of independent representation at board committeesConcerns about remuneration committee performance
07/05/2019	Norsk Hydro ASA	Annual	Against	6.2	Apparent failure to link pay and appropriate performance
07/05/2019	Pentair Plc	Annual	Against	2 1c 1h	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
07/05/2019	Telenor ASA	Annual	Against	9b	Apparent failure to link pay and appropriate performance
07/05/2019	Yara International ASA	Annual	Against	4.2	Apparent failure to link pay and appropriate performance
08/05/2019	Allianz SE	Annual	All For		
08/05/2019	Cellnex Telecom SA	Annual	All For		
08/05/2019	Deutsche Boerse AG	Annual	Against	6 4	Concerns to protect shareholder value Concerns to protect shareholder value
08/05/2019	Fastighets Balder AB	Annual	Against	14 11	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
08/05/2019	Fomento de Construcciones y Contratas SA	Annual	Against	6.2 2 8 3.1,3.2,3.3,3.5,3.6	Apparent failure to link pay and appropriate performance Concerns regarding Auditor tenure Issue of capital raises concerns about excessive dilution of existing shareholders Lack of independence on board
08/05/2019	Grafton Group Plc	Annual	Against	2a	Concerns related to approach to board diversity
08/05/2019	Hannover Rueck SE	Annual	Against	5.1,5.2	Concerns related to inappropriate membership of committees
08/05/2019	Investor AB	Annual	Against	14.f,14.i,14.j,14.k,15 14.g 14.h	Lack of independence on board Lack of independence on boardConcerns related to inappropriate membership of committees Overboarded/Too many other time commitments
08/05/2019	Koninklijke DSM NV	Annual	All For		
08/05/2019	Pargesa Holding SA	Annual	Against	5.1 6 4.1.b,4.1.c,4.1.d,4.1.e,4.1.f,4.1.g,4.1.h,4.1.k,4.1.l,4.1.m,4.1.n,4.1.o,4.2,4.3,4.4,3.5	Concerns related to inappropriate service contract(s) Insufficient/poor disclosure Lack of independence on board
08/05/2019	Royal Boskalis Westminster NV	Annual	All For		
08/05/2019	TERNA Rete Elettrica Nazionale SpA	Annual	Against	3B A	Insufficient/poor disclosure
08/05/2019	Vifor Pharma AG	Annual	Against	7	Insufficient/poor disclosure
09/05/2019	ACS Actividades de Construccion y Servicios SA	Annual	Against	5.3 11 5.4,5.5,5.6,5.7,5.11 5.12 5.9 5.8,5.10	Concerns related to approach to board diversity Issue of capital raises concerns about excessive dilution of existing shareholders Lack of independence on board Lack of independence on boardConcerns related to inappropriate membership of committees Lack of independence on boardConcerns related to inappropriate membership of committeesLack of independent representation at board committees Lack of independence on boardLack of independent representation at board committees
09/05/2019	adidas AG	Annual	Against	8	Concerns regarding Auditor tenure
09/05/2019	Buzzi Unicem SpA	Annual	Against	5 6	Apparent failure to link pay and appropriate performance
09/05/2019	Dufry AG	Annual	Against	11.2 12	Apparent failure to link pay & appropriate performance Insufficient/poor disclosure
09/05/2019	Epiroc AB	Annual	All For		
09/05/2019	HeidelbergCement AG	Annual	Against	5 6.1,6.2,6.3 6.1,6.2	Concerns regarding Auditor tenure Lack of independence on board Lack of independence on board
09/05/2019	KION GROUP AG	Annual	Against		
09/05/2019	Koninklijke Philips NV	Annual	All For		
09/05/2019	Swedish Orphan Biovitrum AB	Annual	Against	18.a1,18.a2,18.b,18.c 19	Apparent failure to link pay and appropriate performance Issue of equity raises concerns about excessive dilution of existing shareholders
09/05/2019	Talanx AG	Annual	All For		
09/05/2019	Teleperformance SA	Annual/Special	Against	5,6,7,8 20	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value
10/05/2019	Imerys SA	Annual/Special	Against	6,7,8 17 4 5	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value Insufficient/poor disclosure Performance-related pay/awards for non-executives
10/05/2019	Lagardere SCA	Annual/Special	All For		
10/05/2019	nVent Electric Plc	Annual	Against	2 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
13/05/2019	AZA SpA	Annual	Against	A	Insufficient/poor disclosure
14/05/2019	Bank of Ireland Group Plc	Annual	All For		
14/05/2019	Bureau Veritas SA	Annual/Special	Against	8,10,20,21 14,15	Apparent failure to link pay and appropriate performance Proposed term in policy exceeds appropriate limit
14/05/2019	E.ON SE	Annual	Against	5.1,5.2,5.3	Concerns regarding Auditor tenure
14/05/2019	Edenred SA	Annual/Special	All For		
14/05/2019	Eni SpA	Annual	Against	A	Insufficient/poor disclosure
14/05/2019	GRENKE AG	Annual	All For		
14/05/2019	NIBE Industrier AB	Annual	Against	13	Concerns about overall board structure
14/05/2019	OMV AG	Annual	All For		
14/05/2019	Signify NV	Annual	All For		
14/05/2019	Solvay SA	Annual	All For		
14/05/2019	SUEZ SA	Annual/Special	Against	14 16 6 4	Apparent failure to link pay and appropriate performance Apparent failure to link pay and appropriate performanceInsufficient/poor disclosure Concerns related to attendance at board or committee meetings Lack of independence on board
14/05/2019	Volkswagen AG	Annual	Against	5.1,5.2,5.3 7.1,7.2,7.3 3.1,3.2,3.4,3.5,3.7,3.8,3.11,4 1.4,2.4,3.4,4.4,7,4.8,4,10,4, 11,4,13,4,14,4,16,4,17,4,18, 4,19,4,21,6	Concerns about overall board structure 2- Lack of independence on board Concerns related to Non-audit fees Concerns regarding Auditor tenure Concerns to protect shareholder value
15/05/2019	ageas SA/NV	Annual/Special	All For		
15/05/2019	Deutsche Post AG	Annual	Against	5	Concerns regarding Auditor tenure
15/05/2019	Equinor ASA	Annual	All For		
15/05/2019	Erste Group Bank AG	Annual	Against	9 7.2	Insufficient/poor disclosure. Lack of independence on board
15/05/2019	Flutter Entertainment Plc	Annual	All For		
15/05/2019	GrandVision NV	Special	All For		
15/05/2019	K+S AG	Annual	Against	5	Concerns regarding Auditor tenure
15/05/2019	LafargeHolcim Ltd.	Annual	Against	1.2 6.2 8 4	Apparent failure to link pay and appropriate performance Fund manager or client vote Insufficient/poor disclosure Apparent failure to link pay and appropriate performance
15/05/2019	Partners Group Holding AG	Annual	Against	4 7	Apparent failure to link pay and appropriate performance Insufficient/poor disclosure
15/05/2019	Pirelli & C. SpA	Annual	Against	3 A 2,1,2,2	Apparent failure to link pay and appropriate performance Insufficient/poor disclosure Overboarded/Too many other time commitments
15/05/2019	Rational AG	Annual	Against	7.3	Concerns related to inappropriate membership of committees
15/05/2019	SAP SE	Annual	Against	6.1,6.2,6.6	Fund manager or client vote
15/05/2019	Temenos AG	Annual	Against	7.4 11	Concerns related to approach to board diversity Insufficient/poor disclosure
15/05/2019	Thales SA	Annual/Special	All For		
16/05/2019	Amundi SA	Annual/Special	Against	5,25 9,12	Apparent failure to link pay and appropriate performance Lack of independence on board
16/05/2019	Bayerische Motoren Werke AG	Annual	Against	6.1,6.2	Fund manager or client vote
16/05/2019	Bayerische Motoren Werke AG	Special	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
16/05/2019	Chubb Ltd.	Annual	Against	10 9.2 11 7.2,7.3,7.4 7.1 6	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Concerns about reducing shareholder rights Concerns about remuneration committee performance Concerns about remuneration committee performance Non-independent Chairman
16/05/2019	Dassault Aviation SA	Annual/Special	Against	4,5,6,7 9,10 13	Apparent failure to link pay and appropriate performance Lack of independence on board Poison pill/anti-takeover measure not in investors interests
16/05/2019	Electricite de France SA	Annual/Special	Against	9,10,15,17 12	Lack of independence on board Lack of independence on boardConcerns related to inappropriate membership of committees
16/05/2019	Enel SpA	Annual	Against	5 4.1 4.2	Cumulative/slate voting in favour of individual candidates/slates Cumulative/slate voting in favour of individual candidates/slates
16/05/2019	EssilorLuxottica SA	Annual/Special	No Action Taken Against	11,12,13 9,10 8 B,C A	Apparent failure to link pay and appropriate performance Concerns related to inappropriate service contract Insufficient justification for related party transaction SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
16/05/2019	Fresenius Medical Care AG & Co. KGaA	Annual	Against	4 3	Concerns about overall performance Concerns about overall performance
16/05/2019	HUGO BOSS AG	Annual	All For		
16/05/2019	JCDecaux SA	Annual/Special	Against	13,14,25,26 28 11 16,22,23 18,19,20,24 21	Apparent failure to link pay and appropriate performance Concerns about reducing shareholder rights Insufficient/poor disclosure Poison pill/anti-takeover measure not in investors interests Poison pill/anti-takeover measure not in investors interestsIssue of equity raises concerns about excessive dilution of existing shareholders Poison pill/anti-takeover measure not in investors interestsIssue of equity raises concerns about excessive dilution of existing shareholdersProposed term in policy exceeds appropriate limit
16/05/2019	Leonardo SpA	Annual/Special	Against	2,1,2,2,2,3	
16/05/2019	Vonovia SE	Annual	All For		
16/05/2019	Wendel SE	Annual/Special	Against	11 10 7,8,19	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Apparent failure to link pay and appropriate performance
17/05/2019	AEGON NV	Annual	All For		
17/05/2019	Compagnie Generale des Etablissements Michelin S	Annual/Special	All For		
17/05/2019	ENGIE SA	Annual/Special	All For		
17/05/2019	Fresenius SE & Co. KGaA	Annual	All For		
17/05/2019	Unibail-Rodamco-Westfield	Annual/Special	Against	5,6 8,9,20 33,34,35,36 25 28,30,31,32 22 27,29	Apparent failure to link pay and appropriate performance Insufficient basis to support a decision Lack of independence on board Lack of independence on boardProposed term in policy exceeds appropriate limit Poison pill/anti-takeover measure not in investors interests Proposed term in policy exceeds appropriate limit
20/05/2019	Aeroports de Paris SA	Annual	Against		
20/05/2019	Willis Towers Watson Plc	Annual	All For		
21/05/2019	1&1 Drillisch AG	Annual	All For		
21/05/2019	Adyen NV	Annual	All For		
21/05/2019	Arkema SA	Annual/Special	All For		
21/05/2019	Credit Agricole SA	Annual/Special	Against	8,9,10,11	Lack of independence on board
21/05/2019	Illiad SA	Annual/Special	Against	7,8,9,10,11,12,13,14 6 15,16,17 4 19,22,24,27 20,21,23,25,26	Apparent failure to link pay & appropriate performance 2- Insufficient/poor disclosure Apparent failure to link pay & appropriate performance 2- Insufficient/poor disclosure Apparent failure to link pay and appropriate performance Concerns to protect shareholder value Poison pill/anti-takeover measure not in investors interests Poison pill/anti-takeover measure not in investors interestsIssue of equity raises concerns about excessive dilution of existing shareholders
21/05/2019	Nokia Oyj	Annual	All For		
21/05/2019	Orange SA	Annual/Special	Against	17,19,21,22,24,26,30	Poison pill/anti-takeover measure not in investors interests
21/05/2019	Societe Generale SA	Annual	All For		
21/05/2019	Telefonica Deutschland Holding AG	Annual	Against	7 6,1,6,2	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board
21/05/2019	Zardoya Otis SA	Annual	Against	5 8,3 8,4,8,5,8,7 8,1,8,6 6	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversityConcerns related to inappropriate membership of committeesLack of independent representation at board committeesLack of independence on boardConcerns about remuneration committee performance Lack of independence on board Lack of independent representation at board committeesLack of independence on board Performance-related pay/awards for non-executives Concerns related to inappropriate service contract
22/05/2019	ALD SA	Annual/Special	Against	17,18,19,20 29 4,7,8,9 28	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Poison pill/anti-takeover measure not in investors interests
22/05/2019	Alkermes Plc	Annual	Against	2 1,1	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
22/05/2019	ASR Nederland NV	Annual	All For		
22/05/2019	Commerzbank AG	Annual	All For		
22/05/2019	Daimler AG	Annual	Against	5,2 5,1	Concerns regarding Auditor tenure Concerns regarding Auditor tenure
22/05/2019	Greek Organisation of Football Prognostics SA	Annual	All For		
22/05/2019	MAN SE	Annual	Against	4	Lack of independence on board Concerns related to inappropriate membership of committees
22/05/2019	SEB SA	Annual/Special	Against	12,14,22 10 5,6,7,8 15,17,18,21 19	Apparent failure to link pay and appropriate performance Concerns related to inappropriate service contract Lack of independence on board Poison pill/anti-takeover measure not in investors interests Poison pill/anti-takeover measure not in investors interestsIssue of equity raises concerns about excessive dilution of existing shareholders
22/05/2019	Societe BIC SA	Annual/Special	Against	15 5	Apparent failure to link pay and appropriate performance Poison pill/anti-takeover measure not in investors interests
22/05/2019	Symrise AG	Annual	All For		
22/05/2019	Uniper SE	Annual	Against	9	Concerns to protect shareholder value
22/05/2019	Zalando SE	Annual	Against	7	Apparent failure to link pay & appropriate performance
23/05/2019	bioMérieux SA	Annual/Special	Against	12,13,14 7 24 17,22,23 18,19,21 20	Apparent failure to link pay and appropriate performance Insufficient/poor disclosure Issue of equity raises concerns about excessive dilution of existing shareholders Poison pill/anti-takeover measure not in investors interests Poison pill/anti-takeover measure not in investors interestsIssue of equity raises concerns about excessive dilution of existing shareholders Poison pill/anti-takeover measure not in investors interestsProposed term in policy exceeds appropriate limit
23/05/2019	BNP Paribas SA	Annual/Special	All For		
23/05/2019	Cargill SE	Annual/Special	All For		
23/05/2019	Core Laboratories NV	Annual	Against	8 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/05/2019	Dassault Systemes SA	Annual/Special	Against	6,8,19 18	Apparent failure to link pay and appropriate performance Issue of equity raises concerns about excessive dilution of existing shareholders
23/05/2019	Deutsche Bank AG	Annual	All For		
23/05/2019	Elis SA	Annual/Special	All For		
23/05/2019	Grifols SA	Annual	Against	11 6 5 6	Apparent failure to link pay & appropriate performance Concerns regarding Auditor tenure Concerns regarding Auditor tenure Concerns to protect shareholder value
23/05/2019	LANXESS AG	Annual	Against	6	Concerns to protect shareholder value
23/05/2019	Leroy Seafood Group ASA	Annual	Against	4 8a,8b,8c	Apparent failure to link pay and appropriate performance Lack of independence on board
23/05/2019	Rexel SA	Annual/Special	All For		
23/05/2019	Safran SA	Annual/Special	Against	22,23,24,25,26,27	Poison pill/anti-takeover measure not in investors interests
23/05/2019	STMicroelectronics NV	Annual	Against	5.b 5.a 10.a,10.b	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Issue of equity raises concerns about excessive dilution of existing shareholders
23/05/2019	The Swatch Group AG	Annual	Against	4,3,4,4 5,1,5,4,5,7 6,1,6,4 10 5,2,5,3,5,5 6,2,6,3,6,5	Apparent failure to link pay and appropriate performance Concerns related to inappropriate membership of committeesLack of independence on board Concerns related to inappropriate membership of committeesLack of independent representation at board committees Insufficient/poor disclosure Lack of independence on board Lack of independent representation at board committees
23/05/2019	The Swatch Group AG	Annual	Against	4,3,4,4 5,1,5,4,5,7 6,1,6,4 10 5,2,5,3,5,5 6,2,6,3,6,5	Apparent failure to link pay and appropriate performance Concerns related to inappropriate membership of committeesLack of independence on board Concerns related to inappropriate membership of committeesLack of independent representation at board committees Insufficient/poor disclosure Lack of independence on board Lack of independent representation at board committees
23/05/2019	United Internet AG	Annual	All For		
23/05/2019	Valeo SA	Annual/Special	All For		
23/05/2019	Wacker Chemie AG	Annual	All For		
24/05/2019	Telecom Italia SpA	Special	Against	2,1	
24/05/2019	Vienna Insurance Group AG	Annual	Against	8,2,8,3,8,4,8,6,8,7,8,8,8,9	Lack of independence on board
27/05/2019	Ackermans & van Haaren NV	Annual	Against	8	Apparent failure to link pay and appropriate performance
27/05/2019	DSV A/S	Special	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
28/05/2019	Air France-KLM SA	Annual/Special	Against	15,34 5 36 6,7,8,9 26,27,28,29,30,31,32,33	Apparent failure to link pay and appropriate performance Concerns related to inappropriate service contract Concerns to protect shareholder value Lack of independence on board Poison pill/anti-takeover measure not in investors interests
28/05/2019	Evonik Industries AG	Annual	All For		
28/05/2019	Faurecia SA	Annual/Special	Against	23	Apparent failure to link pay and appropriate performance
28/05/2019	Fraport AG Frankfurt Airport Services Worldwide	Annual	All For		
28/05/2019	Ipsen SA	Annual/Special	Against	9,11,21 19 5,7 6	Apparent failure to link pay and appropriate performance Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Lack of independence on boardConcerns related to attendance at board or committee meetings
28/05/2019	Natisis SA	Annual/Special	Against	6,25 23 18	Apparent failure to link pay and appropriate performance Insufficient basis to support a decision Lack of independent representation at board committees
28/05/2019	Poste Italiane SpA	Annual	Against	3,2,4,A 5 3,1	Apparent failure to link pay and appropriate performance Cumulative/slate voting in favour of individual candidates/slates Concerns regarding Auditor tenure
28/05/2019	Rheinmetall AG	Annual	Against	5	Concerns regarding Auditor tenure
29/05/2019	Acciona SA	Annual	Against	6	Apparent failure to link pay & appropriate performance
29/05/2019	Bollere SA	Annual/Special	Against	8 23,24,25,26,27,6 6 9,12,13,14,15,19 11 16,17 10 22,1,2,3	Apparent failure to link pay and appropriate performance Apparent failure to link pay and appropriate performance Apparent failure to link pay and appropriate performance Insufficient/poor disclosure Lack of independence on board Lack of independence on boardConcerns related to inappropriate membership of committees Lack of independence on boardLack of independent representation at board committees Lack of independence on boardOverboarded/Too many other time commitments Poison pill/anti-takeover measure not in investors interests Insufficient/poor disclosure
29/05/2019	EXOR NV	Annual	Against	5	Insufficient/poor disclosure
29/05/2019	LEG Immobilien AG	Annual	All For		
29/05/2019	Legrand SA	Annual/Special	All For		
29/05/2019	Mowi ASA	Annual	Against	11a,11c	Lack of independence on board
29/05/2019	NN Group NV	Annual	All For		
29/05/2019	OCI NV	Annual	Against	9 8 18 14 23 22	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity Concerns related to inappropriate membership of committees Issue of capital raises concerns about excessive dilution of existing shareholders Issue of capital raises concerns about excessive dilution of existing shareholders
29/05/2019	Publicis Groupe SA	Annual/Special	Against	14 9,25	Apparent failure to link pay & appropriate performance Apparent failure to link pay and appropriate performance
29/05/2019	Telekom Austria AG	Annual	Against	6,2	Lack of independence on board
29/05/2019	Total SA	Annual	All For		
30/05/2019	Repsol SA	Annual	All For		
31/05/2019	LyondellBasell Industries NV	Annual	All For		
04/06/2019	Hermes International SCA	Annual/Special	Against	7,8 5 9,10 6,15,16,20 17,19	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value Lack of independence on board Poison pill/anti-takeover measure not in investors interests Poison pill/anti-takeover measure not in investors interestsIssue of equity raises concerns about excessive dilution of existing shareholders
05/06/2019	Allegion Plc	Annual	Against	2 1e 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
05/06/2019	DWS Group GmbH & Co. KGaA	Annual	Against	6	Concerns to protect shareholder value
05/06/2019	Motor Oil (Hellas) Corinth Refineries SA	Annual	Against	10 11 3 9	Apparent failure to link pay & appropriate performance Concerns related to shareholder rights Inappropriate bundling of election of directors on a single vote Insufficient basis to support a decision - 1 - Apparent failure to link pay & appropriate performance
05/06/2019	Prysmian SpA	Annual	Against	4,1,5,A 4,2	
05/06/2019	SalMar ASA	Annual	Against	8,10	Apparent failure to link pay and appropriate performance
06/06/2019	Compagnie de Saint-Gobain SA	Annual/Special	Against	8 9,10,23,24	Apparent failure to link pay & appropriate performance Apparent failure to link pay and appropriate performance
06/06/2019	Ingersoll-Rand Plc	Annual	Against	2 11	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
06/06/2019	RHI Magnesita NV	Annual	Against	8a	Concerns related to succession planning
06/06/2019	Rocket Internet SE	Annual	Against	9,10,11 6,1,6,3,6,4 6,2	Concerns to protect shareholder value Lack of independence on board Lack of independence on boardLack of independence on board
06/06/2019	Samsonte International SA	Annual	Against	10,11,12 9	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance
06/06/2019	Telefonica SA	Annual	All For		
07/06/2019	Garmin Ltd.	Annual	Against	10 5,3 5,2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
07/06/2019	Hellenic Petroleum SA	Annual	Against	5 6,7 5	Apparent failure to link pay and appropriate performance Insufficient/poor disclosure Inappropriate bundling of election of directors on a single vote
07/06/2019	Titan Cement Co. SA	Annual	Against	5	
11/06/2019	Ingenico Group SA	Annual/Special	All For		
11/06/2019	Rubis SCA	Annual/Special	Against	23	Apparent failure to link pay and appropriate performance
11/06/2019	WFD Unibail-Rodamco N.V.	Annual	All For		
12/06/2019	Delivery Hero SE	Annual	Against	5,6	Issue of equity raises concerns about excessive dilution of existing shareholders
12/06/2019	Hapag-Lloyd AG	Annual	Against	6	Lack of independence on board
12/06/2019	Hellenic Telecommunications Organization SA	Annual	Against	6,2,7,2 6,1	
12/06/2019	ProSiebenSat.1 Media SE	Annual	Against	8	Concerns related to shareholder value
12/06/2019	Renault SA	Annual/Special	All For		
13/06/2019	Brenntag AG	Annual	All For		
13/06/2019	Inmobiliaria Colonial SOCIMI SA	Annual	Against	9,10 5	Apparent failure to link pay and appropriate performance Issue of capital raises concerns about excessive dilution of existing shareholders
13/06/2019	Raiffeisen Bank International AG	Annual	Against	7 6	Concerns about reducing shareholder rights Lack of independence on board
13/06/2019	Sonova Holding AG	Annual	Against	7	Insufficient/poor disclosure
14/06/2019	Carrefour SA	Annual/Special	Against	14,15,25 10 13 6,8 9 7	Apparent failure to link pay and appropriate performance Concerns related to attendance at board or committee meetings Concerns related to inappropriate service contract Lack of independence on board Lack of independence on boardConcerns related to attendance at board or committee meetings Lack of independence on boardOverboarded/Too many other time commitmentsConcerns related to attendance at board or committee meetings
17/06/2019	Corporacion Financiera Alba SA	Annual/Special	Against	7,2 7,1 11 10,1	Apparent failure to link pay & appropriate performance Apparent failure to link pay and appropriate performance Issue of capital raises concerns about excessive dilution of existing shareholders Issue of capital raises concerns about excessive dilution of existing shareholders
17/06/2019	NXP Semiconductors NV	Annual	Against	5 6 3c	Apparent failure to link pay & appropriate performance Concerns about reducing shareholder rights Overboarded/Too many other time commitments
17/06/2019	QIAGEN NV	Annual	Against	11, c	Issue of capital raises concerns about excessive dilution of existing shareholders
18/06/2019	Amadeus IT Group SA	Annual	Against	7,6 7,8	Concerns related to approach to board diversity Concerns related to inappropriate membership of committees
18/06/2019	Coca-Cola HBC AG	Annual	Against	8 4,1,3	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
18/06/2019	Deutsche Wohnen SE	Annual	Against	2	Concerns related to shareholder rights
18/06/2019	Knorr-Bremse AG	Annual	All For		
18/06/2019	Wirecard AG	Annual	All For		
19/06/2019	International Consolidated Airlines Group SA	Annual	Against	8c	Overboarded/Too many other time commitments
19/06/2019	Swedbank AB	Special	All For		
21/06/2019	Mylan NV	Annual	Abstain Against	1D 8 2 7	Concerns about remuneration committee performance Apparent failure to link pay & appropriate performance Issue of capital raises concerns about excessive dilution of existing shareholders
24/06/2019	Mytilineos Holdings SA	Annual	All For		
26/06/2019	Aroundtown SA	Annual	Against	7,8,9	Lack of independence on board
26/06/2019	Unilever NV	Special	All For		
27/06/2019	Orpea SA	Annual/Special	Against	4,5 18	Concerns related to inappropriate service contract Poison pill/anti-takeover measure not in investors interests
27/06/2019	Yandex NV	Annual	Against	11 13,14 12 6,7,8	Apparent failure to link pay & appropriate performance Concerns about reducing shareholder rights Concerns about reducing shareholder rights Lack of independence on board
28/06/2019	Alpha Bank SA	Annual	All For		
01/04/2019	Broadcom Inc.	Annual	Against	4 1c	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
03/04/2019	Hewlett-Packard Enterprise Co.	Annual	All For		
04/04/2019	L3 Technologies, Inc.	Special	All For		
04/04/2019	L3Harris Technologies, Inc.	Special	All For		
08/04/2019	Goodyear Tire & Rubber Co.	Annual	Against	4	Shareholder proposal promotes appropriate accountability or incentivisation
08/04/2019	Synopsys, Inc.	Annual	Against	3 1,6	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
09/04/2019	A. O. Smith Corp.	Annual	Against	2 1,1	Apparent failure to link pay & appropriate performance Concerns to protect shareholder value

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
09/04/2019	IQVIA Holdings, Inc.	Annual	Against	1.2 1.3	Concerns about remuneration committee performance Concerns about remuneration committee performance Concerns related to approach to board diversity
09/04/2019	The Bank of New York Mellon Corp.	Annual	Against	2 4 6	Apparent failure to link pay & appropriate performance Concerns about reducing shareholder rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
10/04/2019	Lennar Corp.	Annual	Against	1.3 3 1.11 4	Apparent failure to link pay & appropriate performance 2- Concerns about remuneration committee performance 3- Insufficient/poor disclosure Apparent failure to link pay and appropriate performance Concerns about reducing shareholder rights 2- Insufficient/poor disclosure 3- Multiple voting rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
11/04/2019	Adobe, Inc.	Annual	Against	5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
11/04/2019	Newmont Goldcorp Corp.	Special	All For		
12/04/2019	Bristol-Myers Squibb Co.	Proxy Contest	No Action Taken	1.2	
12/04/2019	Celgene Corp.	Special	Against	3	Apparent failure to link pay and appropriate performance
16/04/2019	Citigroup Inc.	Annual	Against	3 6 7 5	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
16/04/2019	Fifth Third Bancorp	Annual	All For		
16/04/2019	M&T Bank Corp.	Annual	Against	1.1 1.15	Concerns related to approach to board diversity Concerns related to inappropriate membership of committees
16/04/2019	Moody's Corp.	Annual	Against	3 1.5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
16/04/2019	Public Service Enterprise Group, Inc.	Annual	All For		
16/04/2019	U.S. Bancorp	Annual	All For		
16/04/2019	Whirlpool Corp.	Annual	Against	2 1g 1a	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
17/04/2019	Commerce Bancshares, Inc. (Missouri)	Annual	Against	3 1.1 1.4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
17/04/2019	Stanley Black & Decker, Inc.	Annual	Against	2 1.1	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
17/04/2019	The Sherwin-Williams Co.	Annual	All For		
18/04/2019	AGNC Investment Corp.	Annual	Against	2 1.3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
18/04/2019	AutoNation, Inc.	Annual	Against	1.3 3	Concerns related to approach to board diversity Shareholder proposal promotes appropriate accountability or incentivisation
18/04/2019	Celanese Corp.	Annual	Against	2 1d	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
18/04/2019	Fiserv, Inc.	Special	All For		
18/04/2019	Humana, Inc.	Annual	Against	3 1f 1g	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Concerns related to inappropriate membership of committees
18/04/2019	Huntington Bancshares, Inc.	Annual	Against	3 1.3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
18/04/2019	J.B. Hunt Transport Services, Inc.	Annual	Against	2 1.7 1.5 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to succession planning Shareholder proposal promotes transparency
18/04/2019	PPG Industries, Inc.	Annual	All For		
18/04/2019	The AES Corp.	Annual	Against	2 1.6	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
22/04/2019	Genuine Parts Co.	Annual	Against	2 1.8	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns about remuneration committee performance
23/04/2019	American Electric Power Co., Inc.	Annual	Against	4 1.4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
23/04/2019	Centene Corp.	Annual	Against	2 1C 4	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Shareholder proposal promotes transparency
23/04/2019	Charter Communications, Inc.	Annual	Against	1e 2 1d 5 4	Concerns related to approach to board diversity Concerns to protect shareholder value Overboarded/Too many other time commitments SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
23/04/2019	Comerica, Inc.	Annual	Against	3 1.7	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/04/2019	Domino's Pizza, Inc.	Annual	Against	3 1.4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/04/2019	Fastenal Co.	Annual	Against	3 1c 1b 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Shareholder proposal promotes better management of SEE opportunities and risks
23/04/2019	Hanesbrands Inc.	Annual	Against	3 1i	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
23/04/2019	HP, Inc.	Annual	Against	4	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
23/04/2019	Nasdaq, Inc.	Annual	Against	2 1c	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/04/2019	Noble Energy, Inc.	Annual	Against	3 1h 1b 1c	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Concerns related to inappropriate membership of committees
23/04/2019	Northern Trust Corp.	Annual	Against	5	SH: Against shareholder resolution, against management recommendation / Shareholder proposal does not promote enhanced shareholder rights
23/04/2019	Rollins, Inc.	Annual	Against	1.1	Lack of independence on board
23/04/2019	SunTrust Banks, Inc.	Annual	Against	1.6	Concerns related to approach to board diversity
23/04/2019	The PNC Financial Services Group, Inc.	Annual	Against	3	Apparent failure to link pay & appropriate performance
23/04/2019	Wells Fargo & Co.	Annual	Against	2 1j 5 6	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
24/04/2019	Ameriprise Financial, Inc.	Annual	Against	2 1e	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
24/04/2019	Ball Corp.	Annual	Against	3 1.1, 1.2, 1.3	Apparent failure to link pay & appropriate performance Concerns about reducing shareholder rights
24/04/2019	Bank of America Corp.	Annual	Against	7 5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights 2- SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
24/04/2019	BorgWarner, Inc.	Annual	Against	1.1 1.9	Concerns related to approach to board diversity Overboarded/Too many other time commitments
24/04/2019	Cigna Corp.	Annual	Against	2 1.12 6	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
24/04/2019	Duke Realty Corp.	Annual	All For		
24/04/2019	Marathon Petroleum Corp.	Annual	Against	3 1a, 1b 5	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
24/04/2019	Public Storage	Annual	Against	2 1.11 1.10	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
24/04/2019	Regions Financial Corp.	Annual	All For		
24/04/2019	Textron, Inc.	Annual	Against	2 1j	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
24/04/2019	The Coca-Cola Co.	Annual	Against	4	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
24/04/2019	W.W. Grainger, Inc.	Annual	Against	1.4	Concerns related to approach to board diversity
25/04/2019	Alnylam Pharmaceuticals, Inc.	Annual	Against	5 1d	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
25/04/2019	Avery Dennison Corp.	Annual	Against	2 1j 1c	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
25/04/2019	CenterPoint Energy, Inc.	Annual	All For		
25/04/2019	Citizens Financial Group, Inc. (Rhode Island)	Annual	Against	2	Apparent failure to link pay and appropriate performance
25/04/2019	Edison International	Annual	Against	4	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
25/04/2019	Global Payments, Inc.	Annual	Against	2 1.2	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
25/04/2019	HCP, Inc.	Annual	Against	2 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
25/04/2019	Intuitive Surgical, Inc.	Annual	Against	2 1c 5	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes enhanced shareholder rights
25/04/2019	Johnson & Johnson	Annual	Against	2 1l 5 4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
25/04/2019	Lockheed Martin Corp.	Annual	Against	3 1.6 4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
25/04/2019	MSCI, Inc.	Annual	Against	2	Apparent failure to link pay and appropriate performance
25/04/2019	NRG Energy, Inc.	Annual	Against	2 1a 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes transparency
25/04/2019	Pfizer Inc.	Annual	Against	7,8 6	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
25/04/2019	Polaris Industries Inc.	Annual	Against	4	Apparent failure to link pay and appropriate performance
25/04/2019	Snap-on Incorporated	Annual	Against	1,9,3	Apparent failure to link pay & appropriate performance
25/04/2019	Southern Copper Corp.	Annual	Against	3 1.8,1.10 1.6 1.9 1.1	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns related to approach to board diversity Concerns related to inappropriate membership of committees Concerns related to attendance at board or committee meetings Concerns related to inappropriate membership of committees
25/04/2019	SVB Financial Group	Annual	Against	3 1,11	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
25/04/2019	T. Rowe Price Group, Inc.	Annual	Against	2 1d	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
25/04/2019	Texas Instruments Incorporated	Annual	Against	2 1h	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
25/04/2019	Torchmark Corp.	Annual	Against	3 1,10	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
26/04/2019	Abbott Laboratories	Annual	Against	4	SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
26/04/2019	Allegheny Corp.	Annual	All For		
26/04/2019	AT&T, Inc.	Annual	Against	3 4	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
26/04/2019	HCA Healthcare, Inc.	Annual	Against	3 1e	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
26/04/2019	Incyte Corp.	Annual	Against	2 1.3 1.1 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Shareholder proposal promotes appropriate accountability or incentivisation
26/04/2019	Kellogg Co.	Annual	Against	2 1b 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation
26/04/2019	Park Hotels & Resorts, Inc.	Annual	Against	1G	Concerns related to approach to board diversity
27/04/2019	Cincinnati Financial Corp.	Annual	Against	2 1.7 1.1	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
29/04/2019	DISH Network Corp.	Annual	Against	3 1.7	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value
29/04/2019	EOG Resources, Inc.	Annual	Against	3 1d 1h	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
29/04/2019	Honeywell International, Inc.	Annual	Against	5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
29/04/2019	The Boeing Co.	Annual	Against	6,8 7 4	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
29/04/2019	United Technologies Corp.	Annual	All For		
30/04/2019	BB&T Corp.	Annual	All For		
30/04/2019	Exelon Corp.	Annual	All For		
30/04/2019	FMC Corp.	Annual	Against	3 1d 1g	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
30/04/2019	Huntington Ingalls Industries, Inc.	Annual	Against	4	Shareholder proposal promotes enhanced shareholder rights
30/04/2019	International Business Machines Corp.	Annual	Against	6	SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
30/04/2019	Kimco Realty Corp.	Annual	All For		
30/04/2019	PACCAR, Inc.	Annual	Against	1,11	Concerns related to approach to board diversity
30/04/2019	Valero Energy Corp.	Annual	Against	3	Concerns about remuneration committee performance
01/05/2019	Archer-Daniels-Midland Co.	Annual	All For		
01/05/2019	Brown & Brown, Inc.	Annual	Against	1,13	Concerns related to approach to board diversity
01/05/2019	Cabot Oil & Gas Corp.	Annual	Against	3 1.2 1.8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
01/05/2019	Eversource Energy	Annual	Against	2 1.9	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
01/05/2019	Federal Realty Investment Trust	Annual	Against	2 1.2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
01/05/2019	General Dynamics Corp.	Annual	Against	3 1h 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation
01/05/2019	International Flavors & Fragrances, Inc.	Annual	Against	3 1e	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
01/05/2019	Livent Corp.	Annual	Against	1a	Concerns related to approach to board diversity
01/05/2019	MGM Resorts International	Annual	All For		
01/05/2019	PepsiCo, Inc.	Annual	Against	5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
01/05/2019	Philip Morris International, Inc.	Annual	All For		
01/05/2019	Prologis, Inc.	Annual	Against	2 1c 1j	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
01/05/2019	Stryker Corp.	Annual	Against	3	Apparent failure to link pay & appropriate performance
01/05/2019	VEREIT, Inc.	Annual	Against	3 1h	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
02/05/2019	Ameren Corp.	Annual	Against	4	Insufficient basis to support a decision
02/05/2019	Cadence Design Systems, Inc.	Annual	Against	4	Apparent failure to link pay and appropriate performance
02/05/2019	Capital One Financial Corp.	Annual	Against	1.5 3 1l 1C	Concerns about remuneration committee performance Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
02/05/2019	Church & Dwight Co., Inc.	Annual	Against	2 1c	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
02/05/2019	Constellation Software, Inc.	Annual/Special	All For		
02/05/2019	Corning, Inc.	Annual	All For		
02/05/2019	Dover Corp.	Annual	Against	3 1h	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
02/05/2019	Duke Energy Corp.	Annual	Against	4,5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
02/05/2019	Eastman Chemical Co.	Annual	Against	2 1.2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
02/05/2019	Ecolab, Inc.	Annual	Against	3 4	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
02/05/2019	Equifax, Inc.	Annual	Against	2	Apparent failure to link pay & appropriate performance
02/05/2019	Fluor Corp.	Annual	Against	1d 2 1E 1B 4	Concerns about remuneration committee performance Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
02/05/2019	Kimberly-Clark Corp.	Annual	Against	3 1.1	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
02/05/2019	NVR, Inc.	Annual	Against	3 1.2 1.9	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
02/05/2019	The Goldman Sachs Group, Inc.	Annual	All For		
02/05/2019	Total System Services, Inc.	Annual	Against	3 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
02/05/2019	Verizon Communications, Inc.	Annual	Against	1.6 5 4,8 6	Apparent failure to link pay & appropriate performance 2- Insufficient/poor disclosure SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
02/05/2019	WEC Energy Group, Inc.	Annual	Against	2	Apparent failure to link pay and appropriate performance
02/05/2019	Welltower, Inc.	Annual	Against	3	Apparent failure to link pay and appropriate performance
03/05/2019	AbbVie, Inc.	Annual	Against	1f 3 7 6 5	Concerns about remuneration committee performance Apparent failure to link pay & appropriate performance Combined CEO/Chair SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
03/05/2019	CMS Energy Corp.	Annual	Against	2 1c 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes transparency
03/05/2019	CSX Corp.	Annual	Against	3	Apparent failure to link pay and appropriate performance
03/05/2019	Entergy Corp.	Annual	Against	1d 3	Concerns about remuneration committee performance Apparent failure to link pay and appropriate performance
03/05/2019	Illinois Tool Works, Inc.	Annual	Against	1j 3	Concerns about remuneration committee performance Apparent failure to link pay & appropriate performance
03/05/2019	Teleflex, Inc.	Annual	Against	1g 5	Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
03/05/2019	Teleflex, Inc.	Annual	Against	2 1c	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
04/05/2019	Berkshire Hathaway, Inc.	Annual	All For		
06/05/2019	Aflac, Inc.	Annual	All For		
06/05/2019	Eli Lilly & Co.	Annual	Against	1a,1b,1c 1d 6	Concerns about reducing shareholder rights Lack of independence on board SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
06/05/2019	LKQ Corp.	Annual	All For		
07/05/2019	Albemarle Corp.	Annual	Against	1 2k 2f	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
07/05/2019	Ally Financial, Inc.	Annual	All For		
07/05/2019	American Express Co.	Annual	Against	1c 6	Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency 2- SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
07/05/2019	Assurant, Inc.	Annual	All For		
07/05/2019	Autoliv, Inc.	Annual	Against	2 1.9 1.4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
07/05/2019	Baxter International, Inc.	Annual	Against	1c 2 4	Apparent failure to link pay & appropriate performance Apparent failure to link pay and appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
07/05/2019	Danaher Corp.	Annual	Against	1.2 4	Concerns related to minority shareholder interest SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
07/05/2019	Dominion Energy, Inc.	Annual	Against	3 5	Apparent failure to link pay and appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation
07/05/2019	Evergy, Inc.	Annual	Against	1.9	Concerns related to approach to board diversity
07/05/2019	Expeditors International of Washington, Inc.	Annual	Against	1,10 5	Concerns related to approach to board diversity Shareholder proposal promotes transparency
07/05/2019	Fortune Brands Home & Security, Inc.	Annual	Against	1b,3	Apparent failure to link pay & appropriate performance
07/05/2019	Leggett & Platt, Inc.	Annual	Against	3 1h	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
07/05/2019	MDU Resources Group, Inc.	Annual	All For		
07/05/2019	Newell Brands, Inc.	Annual	Against	3 1i 6 5	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
07/05/2019	NiSource, Inc.	Annual	Against	7	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
07/05/2019	O'Reilly Automotive, Inc.	Annual	Against	4	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
07/05/2019	Packaging Corporation of America	Annual	Against	1.8	Concerns related to approach to board diversity
07/05/2019	Regency Centers Corp.	Annual	Against	1c	Concerns related to approach to board diversity
07/05/2019	Trimble, Inc.	Annual	Against	2	Apparent failure to link pay and appropriate performance
07/05/2019	Wynn Resorts Ltd.	Annual	Against	1.7 3 4	Concerns about remuneration committee performance Apparent failure to link pay and appropriate performance Shareholder proposal promotes transparency
08/05/2019	Alcoa Corp.	Annual	Against	3	Apparent failure to link pay and appropriate performance
08/05/2019	CF Industries Holdings, Inc.	Annual	Against	1.8 2	Concerns about remuneration committee performance Apparent failure to link pay & appropriate performance
08/05/2019	Cimarex Energy Co.	Annual	Against	1b 2	Concerns related to approach to board diversity Apparent failure to link pay and appropriate performance
08/05/2019	CME Group, Inc.	Annual	All For	1.2	Concerns related to approach to board diversity
08/05/2019	Discovery, Inc.	Annual	Against	1.2,1.3 1.1 3	Lack of independence on board Lack of independence on board SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
08/05/2019	Edwards Lifesciences Corp.	Annual	Against	2 1d 4	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Shareholder proposal promotes appropriate accountability or incentivisation
08/05/2019	General Electric Co.	Annual	Against	13 14	Fund manager or client vote SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
08/05/2019	Gilead Sciences, Inc.	Annual	Against	5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
08/05/2019	HollyFrontier Corp.	Annual	Against	2 1j 1i	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
08/05/2019	IDEXX Laboratories, Inc.	Annual	All For		
08/05/2019	Kinder Morgan, Inc.	Annual	Against	1.4	Concerns related to approach to board diversity
08/05/2019	Murphy Oil Corp.	Annual	Against	2 1k 1g	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
08/05/2019	Phillips 66	Annual	Against	3	Apparent failure to link pay & appropriate performance
08/05/2019	PulteGroup, Inc.	Annual	Against	1.5	Concerns related to approach to board diversity
08/05/2019	Simon Property Group, Inc.	Annual	Against	2 1e 1c 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to shareholder rights Shareholder proposal promotes transparency
08/05/2019	Skyworks Solutions, Inc.	Annual	Against	3 1.6 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes enhanced shareholder rights
08/05/2019	TransUnion	Annual	Against	3 1.4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
08/05/2019	United Rentals, Inc.	Annual	Against	3 1.11	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
09/05/2019	Alexandria Real Estate Equities, Inc.	Annual	Against	2 1.2 1.3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
09/05/2019	AMETEK, Inc.	Annual	Against	3	Apparent failure to link pay and appropriate performance
09/05/2019	Arrow Electronics, Inc.	Annual	Against	4 1.2 1.5	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Overboarded/Too many other time commitments
09/05/2019	Boston Scientific Corp.	Annual	Against	2 1d	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
09/05/2019	C.H. Robinson Worldwide, Inc.	Annual	Against	2 1d 5	Apparent failure to link pay & appropriate performance Concerns related to attendance at board or committee meetings SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
09/05/2019	Canadian Natural Resources Ltd.	Annual/Special	Against	4 1.5	Apparent failure to link pay & appropriate performance 2- Insufficient/poor disclosure Concerns related to approach to board diversity 2- Insufficient/poor disclosure
09/05/2019	Canadian Tire Corp. Ltd.	Annual	All For		
09/05/2019	DTE Energy Co.	Annual	Against	4 5	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes transparency
09/05/2019	E*TRADE Financial Corp.	Annual	Against	2 1j	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
09/05/2019	Ford Motor Co.	Annual	Against	2.4 1h 5 6.7	Client or fund manager vote Concerns to protect shareholder value Shareholder proposal promotes enhanced shareholder rights Shareholder proposal promotes transparency

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
09/05/2019	Harley-Davidson, Inc.	Annual	Against	2 1.3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
09/05/2019	Hilton Worldwide Holdings, Inc.	Annual	Against	4 1f	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
09/05/2019	Hydro One Ltd.	Annual	All For		
09/05/2019	Laboratory Corp. of America Holdings	Annual	Against	2 1e	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
09/05/2019	Martin Marietta Materials, Inc.	Annual	All For		
09/05/2019	Mettler-Toledo International, Inc.	Annual	Against	3 1.8 1.2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
09/05/2019	Norfolk Southern Corp.	Annual	Against	3 1b 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes enhanced shareholder rights
09/05/2019	Nucor Corp.	Annual	Against	3 1.5 4.5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes transparency
09/05/2019	Nutrien Ltd.	Annual	All For		
09/05/2019	S&P Global, Inc.	Annual	All For		
09/05/2019	Sempra Energy	Annual	Against	3 1.9 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation
09/05/2019	The Williams Cos., Inc.	Annual	Against	3 1.10 1.6	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
09/05/2019	Tractor Supply Co.	Annual	Against	3 1.7	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
09/05/2019	Under Armour, Inc.	Annual	Against	2.3 1.10 1.8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns to protect shareholder value
09/05/2019	United Parcel Service, Inc.	Annual	Against	1d 4 3	Concerns related to attendance at board or committee meetings Concerns to protect shareholder value Shareholder proposal promotes enhanced shareholder rights Shareholder proposal promotes transparency
09/05/2019	Wheaton Precious Metals Corp.	Annual/Special	All For		
10/05/2019	American Water Works Co., Inc.	Annual	Against	4.5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
10/05/2019	Baker Hughes, a GE Co.	Annual	Against	2 1.8 1.6 1.1	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committees
10/05/2019	Colgate-Palmolive Co.	Annual	Against	3 1i	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
10/05/2019	ManpowerGroup, Inc.	Annual	Against	5 3 1.J	Shareholder proposal promotes appropriate accountability or incentivisation Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
10/05/2019	Marriott International, Inc.	Annual	All For		
10/05/2019	Masco Corp.	Annual	Against	2 1d	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
10/05/2019	Occidental Petroleum Corp.	Annual	Against	4	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
10/05/2019	Progressive Corp.	Annual	Against	2 1e	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
10/05/2019	Vulcan Materials Co.	Annual	Against	2 1b	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
10/05/2019	Yum China Holdings, Inc.	Annual	Against	3 1g 1a	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
10/05/2019	Zimmer Biomet Holdings, Inc.	Annual	Against	3 1h	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
13/05/2019	Digital Realty Trust, Inc.	Annual	Against	3 1H 1D	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
13/05/2019	International Paper Co.	Annual	Against	3 1b 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation
13/05/2019	Markel Corp.	Annual	Against	1f,1j,1k 1e 1b	Concerns related to approach to board diversity Concerns related to approach to board diversity Overboarded/Too many other time commitments
13/05/2019	Motorola Solutions, Inc.	Annual	Against	3 1c,1f 1b 4 5	Apparent failure to link pay & appropriate performance Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committees SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
13/05/2019	Power Financial Corp.	Annual	Against	1.2,1.3	Concerns related to inappropriate membership of committees
14/05/2019	3M Co.	Annual	Against	3 1e	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
14/05/2019	Alexion Pharmaceuticals, Inc.	Annual	Against	4	Shareholder proposal promotes enhanced shareholder rights
14/05/2019	Arconic, Inc.	Annual	Against	3 1.1,1.5	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
14/05/2019	Arthur J. Gallagher & Co.	Annual	Against	3 1a 1g	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
14/05/2019	CIT Group, Inc.	Annual	Against	3	Apparent failure to link pay & appropriate performance
14/05/2019	ConocoPhillips	Annual	Against	3 1a	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
14/05/2019	Cummins, Inc.	Annual	Against	13 16	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
14/05/2019	Essex Property Trust, Inc.	Annual	Against	3 1.4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
14/05/2019	First Republic Bank	Annual	Against	3	Apparent failure to link pay & appropriate performance
14/05/2019	Juniper Networks, Inc.	Annual	Against	3 1a 1h	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
14/05/2019	Loews Corp.	Annual	Against	2 1b 1e 1f 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Concerns related to inappropriate membership of committees Shareholder proposal promotes transparency
14/05/2019	Power Corp. of Canada	Annual	Against	1.8,1.9 1.6 5 4	Concerns about overall board structure Concerns about overall board structure SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
14/05/2019	PPL Corp.	Annual	Against	2 1.4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
14/05/2019	Prudential Financial, Inc.	Annual	All For		
14/05/2019	Quest Diagnostics, Inc.	Annual	Against	2 1.5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
14/05/2019	Realty Income Corp.	Annual	Against	5	Concerns related to shareholder rights
14/05/2019	Ventas, Inc.	Annual	Against	3 1D	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
14/05/2019	Waste Management, Inc.	Annual	Against	4	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
14/05/2019	Waters Corp.	Annual	Against	3	Apparent failure to link pay and appropriate performance
14/05/2019	Wyndham Hotels & Resorts, Inc.	Annual	Against	2 1.2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
15/05/2019	Advance Auto Parts, Inc.	Annual	Against	2 1a 1c	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
15/05/2019	Advanced Micro Devices, Inc.	Annual	Against	4 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
15/05/2019	Akamai Technologies, Inc.	Annual	Against	1.3	Concerns related to approach to board diversity
15/05/2019	Align Technology, Inc.	Annual	Against	3 1.5	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
15/05/2019	Anthem, Inc.	Annual	Against	3 5	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
15/05/2019	Halliburton Co.	Annual	Against	3	Apparent failure to link pay & appropriate performance
15/05/2019	Ingredion, Inc.	Annual	Against	2	Apparent failure to link pay and appropriate performance
15/05/2019	Kohls Corp.	Annual	Against	3 1e 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes transparency
15/05/2019	Mondelez International, Inc.	Annual	Against	2 1d	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
15/05/2019	Northrop Grumman Corp.	Annual	Against	2 1.10 5 4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
15/05/2019	Old Dominion Freight Line, Inc.	Annual	Against	2 1.9 1.8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
15/05/2019	Pinnacle West Capital Corp.	Annual	Against	2 1.3 1.7 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Shareholder proposal promotes appropriate accountability or incentivisation
15/05/2019	Southwest Airlines Co.	Annual	Against	1d 4 5	Concerns related to approach to board diversity Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
15/05/2019	SS&C Technologies Holdings, Inc.	Annual	Against	2.3 1.2	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns about remuneration committee performance
15/05/2019	State Street Corp.	Annual	Against	1k,2 1l	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
15/05/2019	The Charles Schwab Corp.	Annual	Against	3 1b,1c 4	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
15/05/2019	The Hartford Financial Services Group, Inc.	Annual	Against	3 1l	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
15/05/2019	Universal Health Services, Inc.	Annual	Against	1 3	Concerns related to approach to board diversity 2- Concerns to protect shareholder value SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
15/05/2019	Verisk Analytics, Inc.	Annual	All For		
15/05/2019	Xcel Energy, Inc.	Annual	Against	2 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
15/05/2019	XPO Logistics, Inc.	Annual	Against	4 1.4 1.6 5 6	Apparent failure to link pay & appropriate performance Concerns about overall performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
15/05/2019	Xylem, Inc.	Annual	Against	3 1d 4	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
15/05/2019	Zoetis, Inc.	Annual	Against	1.4	Concerns related to approach to board diversity
16/05/2019	Alliant Energy Corp.	Annual	Against	4	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
16/05/2019	Altria Group, Inc.	Annual	Against	3 1.5 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes transparency
16/05/2019	AvalonBay Communities, Inc.	Annual	Against	3 1j 1h	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
16/05/2019	Cboe Global Markets, Inc.	Annual	All For		
16/05/2019	Cheniere Energy, Inc.	Annual	Against	2 1j 1A	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
16/05/2019	Concho Resources, Inc.	Annual	Against	4	Apparent failure to link pay & appropriate performance
16/05/2019	Continental Resources, Inc.	Annual	Against	4 3 1.2	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns related to inappropriate membership of committees
16/05/2019	Crown Castle International Corp.	Annual	Against	3 1c 1d	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
16/05/2019	CVS Health Corp.	Annual	All For		
16/05/2019	Discover Financial Services	Annual	Against	2 1.3 1.11 6	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Shareholder proposal promotes appropriate accountability or incentivisation
16/05/2019	Gentex Corp.	Annual	Against	3 1.5 1.9	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
16/05/2019	Hasbro, Inc.	Annual	Against	2 1.10	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
16/05/2019	Host Hotels & Resorts, Inc.	Annual	All For		
16/05/2019	Intel Corp.	Annual	Against	3 6	Apparent failure to link pay and appropriate performance SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
16/05/2019	L Brands, Inc.	Annual	All For		
16/05/2019	Las Vegas Sands Corp.	Annual	Against	3 1.10 1.8	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Lack of independence on board Concerns to protect shareholder value Concerns about remuneration committee performance
16/05/2019	Lear Corp.	Annual	Against	3 1a	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
16/05/2019	Marsh & McLennan Cos., Inc.	Annual	All For		
16/05/2019	People's United Financial, Inc.	Annual	Against	2 1j	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns about remuneration committee performance
16/05/2019	Pioneer Natural Resources Co.	Annual	Against	3	Apparent failure to link pay & appropriate performance
16/05/2019	SBA Communications Corp.	Annual	Against	3 1a 1b	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns related to approach to board diversity Concerns about remuneration committee performance
16/05/2019	Sealed Air Corp.	Annual	Against	3	Apparent failure to link pay & appropriate performance
16/05/2019	Steel Dynamics, Inc.	Annual	Against	3 1.8	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
16/05/2019	UDR, Inc.	Annual	Against	3 1g 1d	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns related to approach to board diversity Concerns related to approach to board diversity Concerns to protect shareholder value
16/05/2019	Union Pacific Corp.	Annual	Against	4	Shareholder proposal promotes appropriate accountability or incentivisation
16/05/2019	Vornado Realty Trust	Annual	Against	3 1.7 1.2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
16/05/2019	Worldpay, Inc.	Annual	All For		
16/05/2019	Yum! Brands, Inc.	Annual	Against	3 6 5	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
17/05/2019	ANSYS, Inc.	Annual	All For		
17/05/2019	CBRE Group, Inc.	Annual	Against	3 1b 6 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
17/05/2019	Intercontinental Exchange, Inc.	Annual	Against	2	Apparent failure to link pay & appropriate performance
17/05/2019	Kansas City Southern	Annual	Against	3 1.3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
17/05/2019	Macy's, Inc.	Annual	Against	3 1j 5 4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
17/05/2019	Republic Services, Inc.	Annual	Against	2 1c 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes transparency
17/05/2019	The Western Union Co.	Annual	Against	2 1d 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes transparency
17/05/2019	Waste Connections, Inc.	Annual/Special	Against	2 1.7 1.3 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Shareholder proposal promotes appropriate accountability or incentivisation
17/05/2019	Westinghouse Air Brake Technologies Corp.	Annual	All For		
17/05/2019	Westlake Chemical Corp.	Annual	Against	1,2,1,3	Concerns related to approach to board diversity Concerns related to inappropriate membership of committees
17/05/2019	Weyerhaeuser Co.	Annual	Against	2 1,10	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
20/05/2019	Consolidated Edison, Inc.	Annual	Against	3	Apparent failure to link pay & appropriate performance
20/05/2019	Omnicom Group, Inc.	Annual	Against	4	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
20/05/2019	Twitter, Inc.	Annual	Against	2 5 4	Apparent failure to link pay and appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
20/05/2019	Vistra Energy Corp.	Annual	Against	2 1,1,1,2,1,3	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
21/05/2019	American International Group, Inc.	Annual	Against	1a,2,4,5	Fund manager or client vote
21/05/2019	American Tower Corp.	Annual	Against	3 4 5	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
21/05/2019	Amgen, Inc.	Annual	Against	2 1.4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
21/05/2019	Boston Properties, Inc.	Annual	Against	2,3 1.4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
21/05/2019	CDW Corp.	Annual	Against	2	Apparent failure to link pay and appropriate performance
21/05/2019	Chipotle Mexican Grill, Inc.	Annual	Against	2	Apparent failure to link pay and appropriate performance
21/05/2019	FirstEnergy Corp.	Annual	Against	1.5 3 1.8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes enhanced shareholder rights
21/05/2019	Gap, Inc.	Annual	Against	3,4 1g 1c	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Concerns related to inappropriate membership of committees
21/05/2019	JPMorgan Chase & Co.	Annual	Against	1c,1k,2,3,4,5	Fund manager or client vote
21/05/2019	Mid-America Apartment Communities, Inc.	Annual	Against	2 1i	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
21/05/2019	Principal Financial Group, Inc.	Annual	Against	1h 2	Concerns related to approach to board diversity Apparent failure to link pay and appropriate performance
21/05/2019	The Alstare Corp.	Annual	Against	5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
21/05/2019	The Hershey Co.	Annual	Against	3 1.9 1.5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns to protect shareholder value
21/05/2019	Xerox Corp.	Annual	Against	4 2.5 2.1 6 7	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Concerns to protect shareholder value Shareholder proposal promotes enhanced shareholder rights
22/05/2019	Amazon.com, Inc.	Annual	Against	3 9 7,8,10,11,13,14 4 5	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
22/05/2019	Amphenol Corp.	Annual	Against	3 5 4	Apparent failure to link pay and appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks Shareholder proposal promotes appropriate accountability or incentivisation
22/05/2019	Annaly Capital Management, Inc.	Annual	All For	3	
22/05/2019	AXA Equitable Holdings, Inc.	Annual	Against	3 1.4 1.5,1.9	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns to protect shareholder value
22/05/2019	Burlington Stores, Inc.	Annual	Against	3 1.1	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
22/05/2019	CenturyLink, Inc.	Annual	Against	5 2 1b 6	Apparent failure to link pay & appropriate performance Concerns regarding Auditor tenure Concerns to protect shareholder value SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
22/05/2019	DENTSPLY SIRONA, Inc.	Annual	All For	3	
22/05/2019	Extra Space Storage, Inc.	Annual	Against	3 1.3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
22/05/2019	Fidelity National Information Services, Inc.	Annual	Against	2	Apparent failure to link pay & appropriate performance
22/05/2019	Fiserv, Inc.	Annual	Against	3 5	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
22/05/2019	Foot Locker, Inc.	Annual	Against	2 1i	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
22/05/2019	Henry Schein, Inc.	Annual	All For	2	
22/05/2019	Iron Mountain, Inc.	Annual	Against	2 1c	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
22/05/2019	Molson Coors Brewing Co.	Annual	Against	2 1.3	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity 2- Concerns to protect shareholder value
22/05/2019	NVIDIA Corp.	Annual	All For	3	
22/05/2019	ONEOK, Inc.	Annual	Against	3 1.8 1.2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
22/05/2019	PayPal Holdings, Inc.	Annual	Against	2 1e 4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
22/05/2019	Robert Half International, Inc.	Annual	All For	2	
22/05/2019	Ross Stores, Inc.	Annual	Against	2 1g 1i 1f 4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Overboarded/Too many other time commitments SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
22/05/2019	The Southern Co.	Annual	Against	1n	Concerns related to approach to board diversity
22/05/2019	The Travelers Cos., Inc.	Annual	Against	5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
22/05/2019	Thermo Fisher Scientific, Inc.	Annual	Against	1f,2 1i	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
22/05/2019	United Airlines Holdings, Inc.	Annual	Against	1.8 4 5	Concerns to protect shareholder value Shareholder proposal promotes enhanced shareholder rights Shareholder proposal promotes transparency
22/05/2019	WellCare Health Plans, Inc.	Annual	Against	4 1h 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/05/2019	Apache Corp.	Annual	Against	12 7	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/05/2019	BlackRock, Inc.	Annual	Against	1o 3- 1m 4 5	Apparent failure to link pay & appropriate performance 2- Concerns about remuneration committee performance Insufficient/poor disclosure Apparent failure to link pay & appropriate performance 2- Insufficient/poor disclosure Concerns about reducing shareholder rights 2- Insufficient/poor disclosure SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
23/05/2019	DuPont de Nemours, Inc.	Special	All For	2,4	
23/05/2019	Flowserve Corp.	Annual	Against	2,4 1.10 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
23/05/2019	Interpublic Group of Cos., Inc.	Annual	Against	5	SH: For shareholder resolution, no management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
23/05/2019	KeyCorp	Annual	Against	3 1.8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/05/2019	Liberty Broadband Corp.	Annual	Against	3 1.1	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value Concerns related to approach to board diversity
23/05/2019	McDonald's Corp.	Annual	All For	3	
23/05/2019	Mohawk Industries, Inc.	Annual	Against	3	Apparent failure to link pay and appropriate performance
23/05/2019	Morgan Stanley	Annual	Against	3	Apparent failure to link pay & appropriate performance 2- Insufficient/poor disclosure
23/05/2019	NextEra Energy, Inc.	Annual	Against	3 1e 1a,1b,1f,1h,1i,1k,1l 4	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Fund manager or client vote SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
23/05/2019	Nordstrom, Inc.	Annual	Against	3 1c	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/05/2019	Synchrony Financial	Annual	Against	2 1f	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/05/2019	The Home Depot, Inc.	Annual	Against	6 5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
23/05/2019	The Mosaic Co.	Annual	Against	3 1e	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/05/2019	Unum Group	Annual	Against	2 1.5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
23/05/2019	VeriSign, Inc.	Annual	Against	1.2 4	Concerns related to approach to board diversity Shareholder proposal promotes appropriate accountability or incentivisation
23/05/2019	Voya Financial, Inc.	Annual	Against	2	Apparent failure to link pay and appropriate performance
24/05/2019	Lincoln National Corp.	Annual	Against	3 1.9 4 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
24/05/2019	Old Republic International Corp.	Annual	Against	3 1.3 1.4 4	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns about remuneration committee performance Concerns related to approach to board diversity Concerns to protect shareholder value Shareholder proposal promotes enhanced shareholder rights

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
28/05/2019	Arista Networks, Inc.	Annual	Against	2 1.2,1.3 1.1	Apparent failure to link pay & appropriate performance Concerns about overall performance Concerns about remuneration committee performance
28/05/2019	Merck & Co., Inc.	Annual	Against	2 5 7	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
28/05/2019	National Oilwell Varco, Inc.	Annual	Against	3 1D 1G	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
28/05/2019	RioCan Real Estate Investment Trust	Annual	All For		
29/05/2019	Affiliated Managers Group, Inc.	Annual	All For		
29/05/2019	Bristol-Myers Squibb Co.	Annual	Against	1E,2 1I	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
29/05/2019	Chevron Corp.	Annual	Against	3 1h 1a 1d 7 5 4 8	Apparent failure to link pay & appropriate performance Concerns about overall performance Concerns about overall performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
29/05/2019	Dollar General Corp.	Annual	All For		
29/05/2019	Exxon Mobil Corp.	Annual	Against	1,2,1,3,1,4,1,5,1,6,1,7,1,8,1,9,1,10,2,3,4,5,6,7,8,9,10	Fund manager or client vote
29/05/2019	Illumina, Inc.	Annual	Against	3 5	Apparent failure to link pay and appropriate performance Shareholder proposal promotes transparency
29/05/2019	Liberty Property Trust	Annual	Against	2 1.3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
29/05/2019	Marathon Oil Corp.	Annual	Against	3 1e	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
29/05/2019	SEI Investments Co.	Annual	All For		
29/05/2019	Shopify, Inc.	Annual	Against	3	Apparent failure to link pay and appropriate performance
30/05/2019	Cerner Corp.	Annual	Against	3 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
30/05/2019	DexCom, Inc.	Annual	Against	1c	Concerns related to approach to board diversity
30/05/2019	eBay, Inc.	Annual	Against	5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
30/05/2019	Equinix, Inc.	Annual	Against	2 1.6 1.2,1.4 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Shareholder proposal promotes transparency
30/05/2019	Facebook, Inc.	Annual	Against	4 3 1.4 1.2,1.5,1.8 6 10 9 7 5	Annual vote provides for greater shareholder oversight Apparent failure to link pay & appropriate performance Concerns about overall performance Fund manager or client vote SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
30/05/2019	Gartner, Inc.	Annual	All For		
30/05/2019	Invitation Homes, Inc.	Annual	Against	3 1.9 1.11 1.12	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Overboarded/Too many other time commitments
30/05/2019	IPG Photonics Corp.	Annual	Against	1.8	Concerns related to approach to board diversity
30/05/2019	Liberty Media Corp.	Annual	Against	1.3 1.1	Concerns related to approach to board diversity Concerns to protect shareholder value Concerns about remuneration committee performance Overboarded/Too many other time commitments
30/05/2019	Qurate Retail, Inc.	Annual	Against	1.3 1.1	Concerns to protect shareholder value Concerns related to approach to board diversity Concerns related to inappropriate membership of committees Concerns about remuneration committee performance Overboarded/Too many other time commitments
30/05/2019	Raytheon Co.	Annual	Against	2 1j	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
30/05/2019	SL Green Realty Corp.	Annual	Against	2 1c 1e	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
30/05/2019	Targa Resources Corp.	Annual	Against	3 1.1	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
31/05/2019	Lowe's Cos., Inc.	Annual	All For		
31/05/2019	Zions Bancorporation NA	Annual	Against	3 1E 1B	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
03/06/2019	UnitedHealth Group, Inc.	Annual	Against	4	SH: Against shareholder resolution, against management recommendation / Shareholder proposal does not promote enhanced shareholder rights
04/06/2019	Alliance Data Systems Corp.	Annual	Against	1.8	Concerns related to approach to board diversity
04/06/2019	BioMarin Pharmaceutical, Inc.	Annual	Against	3 1.3 1.4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
04/06/2019	Citrix Systems, Inc.	Annual	Against	4 1j	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
04/06/2019	Cognizant Technology Solutions Corp.	Annual	Against	2 5 4	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
04/06/2019	Fortive Corp.	Annual	All For		
04/06/2019	General Motors Co.	Annual	Against	4 5	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes transparency
04/06/2019	GoDaddy, Inc.	Annual	Against	3 1.2	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns to protect shareholder value
04/06/2019	New York Community Bancorp, Inc.	Annual	Against	3 1d 1a 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Shareholder proposal promotes enhanced shareholder rights
04/06/2019	Newmont Goldcorp Corp.	Annual	All For		
04/06/2019	The TJX Cos., Inc.	Annual	Against	1.2 3 2 5,6	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance 2- Non-independent Chairman Fund manager or client vote SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes efficient capital structure 2- SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
04/06/2019	Tiffany & Co.	Annual	Against	3 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
05/06/2019	Comcast Corp.	Annual	Against	4 1.4 1.1 5 6	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns to protect shareholder value Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes transparency
05/06/2019	CoStar Group, Inc.	Annual	Against	3 1a 1f	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
05/06/2019	Devon Energy Corp.	Annual	Against	1.8	Concerns related to approach to board diversity
05/06/2019	Hess Corp.	Annual	Against	2 1.5	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
05/06/2019	lululemon athletica, inc.	Annual	Against	3	Apparent failure to link pay & appropriate performance
05/06/2019	Sirius XM Holdings, Inc.	Annual	Against	1.9 1.3 1.6	Concerns related to approach to board diversity Concerns related to inappropriate membership of committees Overboarded/Too many other time commitments
05/06/2019	Thomson Reuters Corp.	Annual	All For		
05/06/2019	Ulta Beauty, Inc.	Annual	Against	3	Apparent failure to link pay and appropriate performance
05/06/2019	Vertex Pharmaceuticals, Inc.	Annual	Against	5 1.6 6 7	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes transparency
05/06/2019	Walmart, Inc.	Annual	Against	2 1j 4 5	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
06/06/2019	Booking Holdings, Inc.	Annual	Against	2 4	Fund manager or client vote SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
06/06/2019	Diamondback Energy, Inc.	Annual	Against	1.5	Concerns related to approach to board diversity 2- Insufficient/poor disclosure 3- Lack of independence on board
06/06/2019	Live Nation Entertainment, Inc.	Annual	Against	1.10 1.13 1.9	Concerns related to approach to board diversityConcerns to protect shareholder value Concerns related to attendance at board or committee meetings Overboarded/Too many other time commitments
06/06/2019	Monster Beverage Corp.	Annual	Against	3	Apparent failure to link pay & appropriate performance
06/06/2019	Neflix, Inc.	Annual	Against	3 1d 1a 1c 4 5	Apparent failure to link pay & appropriate performance Concerns about overall performance Concerns about remuneration committee performance Overboarded/Too many other time commitments SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights
06/06/2019	salesforce.com, inc.	Annual	All For		
06/06/2019	W.R. Berkley Corp.	Annual	Against	2 1c 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns to protect shareholder value
07/06/2019	Keurig Dr Pepper, Inc.	Annual	Against	3 1c 1k	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performanceLack of independence on boardConcerns related to inappropriate membership of committees
07/06/2019	Macerich Co.	Annual	Against	3 1j	Concerns related to inappropriate membership of committees Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
10/06/2019	MercadoLibre, Inc.	Annual	Against	2	Apparent failure to link pay and appropriate performance
10/06/2019	Roper Technologies, Inc.	Annual	Against	1.1 2 1.6 4	Concerns related to approach to board diversity Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes transparency
11/06/2019	Best Buy Co., Inc.	Annual	Against	3	Apparent failure to link pay and appropriate performance
11/06/2019	Equitrans Midstream Corp.	Annual	Against	2 1.3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
11/06/2019	Restaurant Brands International, Inc.	Annual	Against	2 3 1.5 1.1 5,6 4	Apparent failure to link pay & appropriate performance Concerns related to Non-audit fees Concerns related to Non-audit fees Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
11/06/2019	Santander Consumer USA Holdings, Inc.	Annual	Against	1.10 1.6 1.8 3	Concerns related to approach to board diversityLack of independence on board Concerns related to inappropriate membership of committeesConcerns related to attendance at board or committee meetings Concerns to protect shareholder value Shareholder proposal promotes appropriate accountability or incentivisation
11/06/2019	Tesla, Inc.	Annual	Against	2 1.1 8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes enhanced shareholder rights
11/06/2019	TripAdvisor, Inc.	Annual	Against	1.6 1.1	Lack of independence on board Overboarded/Too many other time commitmentsConcerns related to inappropriate membership of committees
12/06/2019	American Airlines Group, Inc.	Annual	Against	4	Shareholder proposal promotes transparency
12/06/2019	Autodesk, Inc.	Annual	Against	3 1e	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
12/06/2019	Caterpillar Inc.	Annual	Against	3 4 5	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes enhanced shareholder rights SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
12/06/2019	Fidelity National Financial, Inc.	Annual	Against	2 1.1	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversityConcerns about remuneration committee performance
12/06/2019	FleetCor Technologies, Inc.	Annual	Against	3 1.2 5,6	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversityConcerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation
12/06/2019	Freeport-McMoRan, Inc.	Annual	Against	3	Apparent failure to link pay & appropriate performance
12/06/2019	IAC/InterActiveCorp.	Annual	Against	1.4 1.1	Concerns related to approach to board diversity Concerns related to approach to board diversity
12/06/2019	Resideo Technologies, Inc.	Annual	Against	2 1c	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversityConcerns about remuneration committee performance
12/06/2019	ServiceNow, Inc.	Annual	Against	2	Apparent failure to link pay and appropriate performance
12/06/2019	Target Corp.	Annual	Against	3 4	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
13/06/2019	Dollar Tree, Inc.	Annual	Against	1.10	Concerns related to approach to board diversity
13/06/2019	Dollarama, Inc.	Annual	Against	3 6	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
13/06/2019	Hospitality Properties Trust	Annual	Against	2 1.1 1.2	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversityConcerns about remuneration committee performanceConcerns to protect shareholder value Overboarded/Too many other time commitments
13/06/2019	Splunk, Inc.	Annual	Against	3	Apparent failure to link pay and appropriate performance
13/06/2019	T-Mobile US, Inc.	Annual	Against	1.12 1.11 1.7 1.5 3	Concerns about remuneration committee performance Concerns related to approach to board diversity Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committees SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
13/06/2019	W.P. Carey, Inc.	Annual	Against	2 1b 1i	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
14/06/2019	Brookfield Asset Management, Inc.	Annual/Special	Against	3.4	Apparent failure to link pay and appropriate performance
14/06/2019	Regeneron Pharmaceuticals, Inc.	Annual	Against	1b	Concerns about remuneration committee performance
17/06/2019	DaVita, Inc.	Annual	Against	3 1a	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance 2- Concerns about remuneration committee performance
18/06/2019	MetLife, Inc.	Annual	All For		
18/06/2019	Square, Inc.	Annual	Against	1.2	Concerns to protect shareholder value
18/06/2019	Workday, Inc.	Annual	Against	3 1.2	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value
19/06/2019	Alphabet, Inc.	Annual	Against	3 1.4 11 1.3 9,16 1.6 13,15 4,8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Concerns to protect shareholder value Insufficient/poor disclosure Overboarded/Too many other time commitments Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
19/06/2019	Biogen, Inc.	Annual	Against	3	Apparent failure to link pay and appropriate performance
20/06/2019	Activision Blizzard, Inc.	Annual	Against	2	Apparent failure to link pay & appropriate performance
20/06/2019	Delta Air Lines, Inc.	Annual	Against	2 1c	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
20/06/2019	PVH Corp.	Annual	Against	2 1i	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
20/06/2019	Veeva Systems, Inc.	Annual	All For		
21/06/2019	Fortinet, Inc.	Annual	Against	3 1.5 1.3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
24/06/2019	Centene Corp.	Special	All For		
24/06/2019	WellCare Health Plans, Inc.	Special	All For		
25/06/2019	CarMax, Inc.	Annual	Against	3 1.2 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes transparency
25/06/2019	DuPont de Nemours, Inc.	Annual	Against	2 1e 6	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
25/06/2019	Mastercard, Inc.	Annual	Against	2 4	Apparent failure to link pay and appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
25/06/2019	VMware, Inc.	Annual	Against	2	Apparent failure to link pay and appropriate performance
27/06/2019	Avangrid, Inc.	Annual	Against	3	Apparent failure to link pay and appropriate performance
27/06/2019	Equity Residential	Annual	Against	1.1 3 1.5	Lack of independence on boardConcerns related to inappropriate membership of committees Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
27/06/2019	The Kroger Co.	Annual	Against	2 7 6	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
01/04/2019	Dairy Crest Group Ltd.	Court	All For		
01/04/2019	Dairy Crest Group Ltd.	Special	All For		
05/04/2019	ContourGlobal Plc	Special	All For		
08/04/2019	Centamin Plc	Annual	Against	5.4	Concerns related to approach to board diversity
10/04/2019	Rio Tinto Plc	Annual	Against	2.3	Apparent failure to link pay and appropriate performance

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
11/04/2019	Law Debenture Corp. Plc	Annual	All For		
11/04/2019	Smith & Nephew Plc	Annual	Against	11	Concerns about candidate's experience/skills
12/04/2019	HSBC Holdings Plc	Annual	Against	17	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
16/04/2019	Carnival Plc	Annual	All For		
16/04/2019	Herald Investment Trust Plc	Annual	Against	5	Overboarded/Too many other time commitments
17/04/2019	Bunzl Plc	Annual	Against	12	Apparent failure to link pay & appropriate performance
17/04/2019	Drax Group Plc	Annual	Against	15	Concerns to protect shareholder value
17/04/2019	Hunting Plc	Annual	All For		
18/04/2019	Dominos Pizza Group Plc	Annual	Against	5	Concerns related to approach to board diversityOverboarded/Too many other time commitments
18/04/2019	RPC Group Plc	Court	All For		
18/04/2019	RPC Group Plc	Special	All For		
18/04/2019	SEGRO Plc	Annual	Against	3,4	Apparent failure to link pay & appropriate performance
18/04/2019	UK Commercial Property REIT Ltd.	Special	Against	2	Concerns to protect shareholder value
23/04/2019	HgCapital Trust Plc	Annual	Against	6	Concerns related to approach to board diversity
23/04/2019	Polymetal International Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
23/04/2019	Polymetal International Plc	Annual	All For		
24/04/2019	Croda International Plc	Annual	All For		
25/04/2019	Admiral Group Plc	Annual	All For		
25/04/2019	Aggreko Plc	Annual	All For		
25/04/2019	Alliance Trust Plc	Annual	All For		
25/04/2019	Aptiv Plc	Annual	Against	13	Apparent failure to link pay & appropriate performance
25/04/2019	British American Tobacco plc	Annual	Against	6	Concerns related to approach to board diversity
25/04/2019	British American Tobacco plc	Annual	Against	3	Apparent failure to link pay & appropriate performance
25/04/2019	British American Tobacco plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
25/04/2019	CLS Holdings Plc	Annual	Against	4,8	Concerns about overall board structure
25/04/2019	CLS Holdings Plc	Annual	Against	5,11,12	Lack of independence on board
25/04/2019	Cobham Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
25/04/2019	FDM Group (Holdings) Plc	Annual	All For		
25/04/2019	Meggitt Plc	Annual	Against	4	Overboarded/Too many other time commitments
25/04/2019	Murray International Trust Plc	Annual	Against	10	Concerns regarding Auditor tenure
25/04/2019	RELX Plc	Annual	All For		
25/04/2019	RIT Capital Partners Plc	Annual	Abstain	3	Combined CEO/Chairman
25/04/2019	RIT Capital Partners Plc	Annual	Against	17	Issue of equity raises concerns about excessive dilution of existing shareholders
25/04/2019	RIT Capital Partners Plc	Annual	Against	11	Lack of independent representation at board committees
25/04/2019	Royal Bank of Scotland Group Plc	Annual	All For		
25/04/2019	Synthomer Plc	Annual	Against	7,11	Overboarded/Too many other time commitments
25/04/2019	Taylor Wimpey Plc	Annual	All For		
25/04/2019	Tullow Oil Plc	Annual	All For		
26/04/2019	AstraZeneca Plc	Annual	All For		
26/04/2019	Greencoat UK Wind Plc	Annual	All For		
26/04/2019	Pearson Plc	Annual	Against	13	Apparent failure to link pay & appropriate performance
26/04/2019	Rotork Plc	Annual	All For		
26/04/2019	Senior Plc	Annual	All For		
29/04/2019	Ferguson Plc	Court	All For		
29/04/2019	Ferguson Plc	Special	All For		
29/04/2019	Micro Focus International Plc	Special	All For		
30/04/2019	Anglo American Plc	Annual	Against	16	Apparent failure to link pay & appropriate performance
30/04/2019	Elementis Plc	Annual	All For		
30/04/2019	Hammerson Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
30/04/2019	The Weir Group Plc	Annual	Against	15	Lack of independent representation at board committees
01/05/2019	Inmarsat Plc	Annual	Against	3	Apparent failure to link pay & appropriate performance
01/05/2019	JUST EAT Plc	Annual	All For		
01/05/2019	London Stock Exchange Group Plc	Annual	All For		
01/05/2019	Ocado Group Plc	Annual	Against	3,19,20,23	Apparent failure to link pay & appropriate performance
01/05/2019	Ocado Group Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
01/05/2019	Ocado Group Plc	Annual	Against	13	Concerns about remuneration committee performance
01/05/2019	Persimmon Plc	Annual	Against	3	Apparent failure to link pay and appropriate performance
01/05/2019	Spirent Communications Plc	Annual	Abstain	8	Administrative declaration
01/05/2019	TechnipFMC Plc	Annual	Against	1b	Concerns related to inappropriate membership of committees
01/05/2019	Wilan Investment Trust Plc	Annual	All For		
02/05/2019	Ancor Plc	Court	All For		
02/05/2019	Barclays Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
02/05/2019	Equiniti Group Plc	Annual	Against	15	Concerns related to Non-audit fees
02/05/2019	F&C Investment Trust Plc	Annual	All For		
02/05/2019	Howden Joinery Group Plc	Annual	All For		
02/05/2019	James Fisher & Sons Plc	Annual	All For		
02/05/2019	Janus Henderson Group Plc	Annual	All For		
02/05/2019	JPMorgan American Investment Trust Plc	Annual	Against	10	Concerns regarding Auditor tenure
02/05/2019	JPMorgan American Investment Trust Plc	Annual	Against	5	Concerns related to approach to board diversity
02/05/2019	KAZ Minerals Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
02/05/2019	Phoenix Group Holdings Plc	Annual	All For		
02/05/2019	Rolls-Royce Holdings Plc	Annual	All For		
02/05/2019	Schroders Plc	Annual	Against	3	Apparent failure to link pay and appropriate performance
02/05/2019	Unilever Plc	Annual	All For		
03/05/2019	Capital & Counties Properties Plc	Annual	Against	14	Apparent failure to link pay & appropriate performance
03/05/2019	Capital & Counties Properties Plc	Annual	Against	3	Concerns related to approach to board diversity
03/05/2019	InterContinental Hotels Group Plc	Annual	All For		
03/05/2019	Intu Properties Plc	Annual	Abstain	4	Administrative declaration
03/05/2019	Intu Properties Plc	Annual	Against	10	Apparent failure to link pay and appropriate performance
03/05/2019	Merlin Entertainments Plc	Annual	Against	3	Apparent failure to link pay & appropriate performance
03/05/2019	Petrofac Ltd.	Annual	Against	3	Apparent failure to link pay & appropriate performance
03/05/2019	Ultra Electronics Holdings Plc	Annual	All For		
07/05/2019	Apax Global Alpha Ltd.	Annual	All For		
07/05/2019	NB Global Floating Rate Income Fund Ltd.	Annual	All For		
07/05/2019	Pershing Square Holdings Ltd.	Annual	All For		
07/05/2019	The Renewables Infrastructure Group Ltd.	Annual	All For		
07/05/2019	Vivo Energy Plc	Annual	All For		
08/05/2019	Ascential Plc	Annual	All For		
08/05/2019	GlaxoSmithKline Plc	Annual	All For		
08/05/2019	GlaxoSmithKline Plc	Special	All For		
08/05/2019	Indivior Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
08/05/2019	ITV Plc	Annual	All For		
08/05/2019	Rentokil Initial Plc	Annual	All For		
08/05/2019	Savills Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
08/05/2019	SIG Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
08/05/2019	Standard Chartered Plc	Annual	Against	4	Overboarded/Too many other time commitmentsConcerns related to approach to board diversity
08/05/2019	Travis Perkins Plc	Annual	All For		
09/05/2019	BAE Systems Plc	Annual	All For		
09/05/2019	Clarkson Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
09/05/2019	Clarkson Plc	Annual	Against	4	Concerns related to approach to board diversity
09/05/2019	Clarkson Plc	Annual	Against	20	Concerns to protect shareholder value
09/05/2019	ConvaTec Group Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
09/05/2019	Direct Line Insurance Group Plc	Annual	All For		
09/05/2019	Glencore Plc	Annual	Against	3	Concerns related to succession planning
09/05/2019	Glencore Plc	Annual	Against	5	Fund manager or client vote
09/05/2019	IMI Plc	Annual	All For		
09/05/2019	John Laing Group Plc	Annual	Against	4	Apparent failure to link pay & appropriate performance
09/05/2019	John Wood Group Plc	Annual	All For		
09/05/2019	Melrose Industries Plc	Annual	All For		
09/05/2019	Mondi Plc	Annual	All For		
09/05/2019	Moneysupermarket.com Group Plc	Annual	All For		
09/05/2019	National Express Group Plc	Annual	Against	4	Concerns related to approach to board diversity
09/05/2019	OneSavings Bank Plc	Annual	All For		
09/05/2019	Rathbone Brothers Plc	Annual	All For		
09/05/2019	Reckitt Benckiser Group Plc	Annual	Against	2,3	Apparent failure to link pay and appropriate performance
09/05/2019	Serco Group Plc	Annual	All For		
09/05/2019	The UNITE Group Plc	Annual	All For		
10/05/2019	BBA Aviation Plc	Annual	Against	11	Overboarded/Too many other time commitments
10/05/2019	Inmarsat Plc	Court	All For		
10/05/2019	Inmarsat Plc	Special	All For		
10/05/2019	Man Group Plc (Jersey)	Annual	All For		
10/05/2019	Man Group Plc (Jersey)	Court	All For		
10/05/2019	Man Group Plc (Jersey)	Special	All For		
10/05/2019	Millennium & Copthorne Hotels Plc	Annual	Against	9	Concerns related to approach to board diversity
10/05/2019	Morgan Advanced Materials Plc	Annual	All For		
10/05/2019	Rightmove Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
10/05/2019	Rightmove Plc	Annual	Against	12	Overboarded/Too many other time commitments
10/05/2019	Rightmove Plc	Annual	Against	6	Overboarded/Too many other time commitments
10/05/2019	RSA Insurance Group Plc	Annual	All For		
13/05/2019	Centrica Plc	Annual	All For		

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
13/05/2019	Fidelity European Values Plc	Annual	All For		
14/05/2019	Capita Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
14/05/2019	IWG Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
14/05/2019	St. James's Place Plc	Annual	Against	3	Concerns related to approach to board diversity
14/05/2019	Standard Life Aberdeen Plc	Annual	Against	5	Apparent failure to link pay & appropriate performance
15/05/2019	Charter Court Financial Services Group Plc	Annual	Against	2 4	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
15/05/2019	Cineworld Group Plc	Annual	All For		
15/05/2019	Jupiter Fund Management plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
15/05/2019	Marshalls Plc	Annual	All For		
15/05/2019	Playtech Plc	Annual	Against	3 2 12	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
15/05/2019	Spirax-Sarco Engineering Plc	Annual	Against	6	Concerns related to approach to board diversity
15/05/2019	TP ICAP Plc	Annual	All For		
15/05/2019	Tritax Big Box REIT Plc	Annual	All For		
15/05/2019	Vesuvius Plc	Annual	All For		
15/05/2019	William Hill Plc	Annual	Against	12	Concerns regarding Auditor tenure Concerns related to Non-audit fees
16/05/2019	Balfour Beatty Plc	Annual	All For		
16/05/2019	Computacenter Plc	Annual	Against	4g	Concerns related to approach to board diversity
16/05/2019	G4S Plc	Annual	All For		
16/05/2019	Hill & Smith Holdings Plc	Annual	All For		
16/05/2019	Lloyds Banking Group Plc	Annual	Against	14	Apparent failure to link pay & appropriate performance
16/05/2019	Next Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
16/05/2019	Premier Oil Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
16/05/2019	Prudential Plc	Annual	Against	7	Concerns related to approach to board diversity
16/05/2019	Quilter Plc	Annual	All For		
16/05/2019	Sanne Group Plc	Annual	Against	7	Concerns related to Non-audit fees
16/05/2019	TI Fluid Systems Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
16/05/2019	Woodford Patient Capital Trust Plc	Annual	Against	4,8	Overboarded/Too many other time commitments
17/05/2019	Bank of Georgia Group Plc	Annual	Against	3	Apparent failure to link pay and appropriate performance
17/05/2019	Cairn Energy Plc	Annual	Against	15 2 5	Concerns related to Non-audit fees Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
17/05/2019	Derwent London Plc	Annual	Against	4	Concerns about overall board structure
17/05/2019	Hikma Pharmaceuticals Plc	Annual	All For		
17/05/2019	The Restaurant Group Plc	Annual	Against	12 4	Concerns related to Non-audit fees Concerns related to approach to board diversity
20/05/2019	Ocado Group Plc	Special	All For		
21/05/2019	888 Holdings Plc	Annual	Against	3 2 4	Apparent failure to link pay & appropriate performance Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
21/05/2019	BP Plc	Annual	Against	2,6	Fund manager or client vote
21/05/2019	ContourGlobal Plc	Annual	Against	4	Concerns related to approach to board diversity
21/05/2019	Fresnillo Plc	Annual	Against	16 4 9	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity Overboarded/Too many other time commitments
21/05/2019	Greggs Plc	Annual	All For		
21/05/2019	Hilton Food Group Plc	Annual	Against	2,3,13 4	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
21/05/2019	Metro Bank Plc	Annual	Against	2 3,7,8 14 9	Apparent failure to link pay and appropriate performance Concerns about overall performance Concerns about overall performance Concerns related to approach to board diversity
21/05/2019	Nielsen Holdings Plc	Annual	Against	5,6 1e	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
21/05/2019	Provident Financial Plc	Annual	Against	3	Apparent failure to link pay and appropriate performance
21/05/2019	Riverstone Energy Ltd.	Annual	Against	6	Concerns related to approach to board diversity
21/05/2019	Royal Dutch Shell Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
21/05/2019	Sirius Minerals Plc	Special	All For		
22/05/2019	Antofagasta Plc	Annual	All For		
22/05/2019	Bovis Homes Group Plc	Annual	All For		
23/05/2019	Avast Plc	Annual	Against	2,3 8	Apparent failure to link pay and appropriate performance Concerns related to inappropriate membership of committees
23/05/2019	Aviva Plc	Annual	Abstain	6	Proposal withdrawn/not put to a vote
23/05/2019	Bakkavor Group Plc	Annual	All For		
23/05/2019	Coats Group Plc	Annual	All For		
23/05/2019	Essentra Plc	Annual	All For		
23/05/2019	Hastings Group Holdings Plc	Annual	Against	7	Overboarded/Too many other time commitments
23/05/2019	Ibstock Plc	Annual	All For		
23/05/2019	Inchcape Plc	Annual	All For		
23/05/2019	Intertek Group Plc	Annual	Against	13 11 10	Concerns related to inappropriate membership of committees Overboarded/Too many other time commitments Overboarded/Too many other time commitments
23/05/2019	Legal & General Group Plc	Annual	All For		
23/05/2019	Polypipe Group Plc	Annual	All For		
23/05/2019	Sabre Insurance Group Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
23/05/2019	The Mercantile Investment Trust Plc	Annual	All For		
24/05/2019	Bodycote Plc	Annual	All For		
24/05/2019	Informa Plc	Annual	Against	5	Overboarded/Too many other time commitments
24/05/2019	PageGroup Plc	Annual	All For		
24/05/2019	Spectris Plc	Annual	All For		
28/05/2019	IP Group Plc	Annual	Abstain	20	
28/05/2019	Sensata Technologies Holding Plc	Annual	Against	2,4,5 11	Apparent failure to link pay & appropriate performance Concerns to protect shareholder value
29/05/2019	Coca-Cola European Partners Plc	Annual	Against	2 22 17 8,12	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns about reducing shareholder rights Concerns related to inappropriate membership of committees
29/05/2019	International Public Partnerships Ltd.	Annual	All For		
30/05/2019	BMO Commercial Property Trust Ltd.	Annual	All For		
30/05/2019	BMO Commercial Property Trust Ltd.	Special	All For		
31/05/2019	A.G. BARR Plc	Annual	Against	2 4 9	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns about overall board structure Concerns related to inappropriate membership of committees Concerns to protect shareholder value
31/05/2019	Intu Properties Plc	Special	All For		
03/06/2019	Greencoat UK Wind Plc	Special	All For		
03/06/2019	Metro Bank Plc	Special	All For		
04/06/2019	BlackRock Smaller Cos. Trust Plc	Annual	All For		
05/06/2019	Card Factory Plc	Annual	All For		
05/06/2019	Funding Circle Holdings Plc	Annual	Against	2,3 11	Apparent failure to link pay and appropriate performance Concerns about overall board structure
05/06/2019	GVC Holdings Plc	Annual	Against	2 9	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
06/06/2019	Charter Court Financial Services Group Plc	Court	All For		
06/06/2019	Charter Court Financial Services Group Plc	Special	All For		
06/06/2019	Hochschild Mining Plc	Annual	Against	2 7 9	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Overboarded/Too many other time commitments
06/06/2019	OneSavings Bank Plc	Special	All For		
07/06/2019	Ferrexpo Plc	Annual	Against	2 6 1	Apparent failure to link pay and appropriate performance Concerns about overall board structure Concerns related to approach to board diversity Concerns about overall performance
11/06/2019	Liberty Global Plc	Annual	Against	5 4 1 3 11 10	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity 2- Concerns about remuneration committee performance Concerns related to approach to board diversity 2- Concerns related to succession planning 3- Concerns to protect shareholder value Issue of capital raises concerns about excessive dilution of existing shareholders Issue of capital raises concerns about excessive dilution of existing shareholders
11/06/2019	Primary Health Properties Plc	Annual	All For		
11/06/2019	Ted Baker Plc	Annual	Against	2 8	Apparent failure to link pay and appropriate performance Concerns related to inappropriate membership of committees
12/06/2019	WPP Plc	Annual	All For		
13/06/2019	Acacia Mining Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
13/06/2019	Energiean Oil & Gas Plc	Annual	Against	2 4	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
13/06/2019	Just Group Plc	Annual	Against	2 3	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity
13/06/2019	Sirius Minerals Plc	Annual	Against	2 13 7,9	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value Lack of independence on board Concerns related to inappropriate membership of committees
13/06/2019	Tesco Plc	Annual	All For		
13/06/2019	Wm Morrison Supermarkets Plc	Annual	All For		
17/06/2019	UK Commercial Property REIT Ltd.	Annual	All For		
18/06/2019	EVRAZ Plc	Annual	Against	3	Concerns about overall performance

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
19/06/2019	Saga Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
19/06/2019	Whitbread Plc	Annual	All For		
19/06/2019	Whitbread Plc	Special	All For		
20/06/2019	LondonMetric Property Plc	Special	All For		
20/06/2019	NMC Health Plc	Annual	All For		
21/06/2019	Aon Plc	Annual	Against	8 2,3 1,9	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
21/06/2019	Genesis Emerging Markets Fund Ltd.	Special	All For		
21/06/2019	Genesis Emerging Markets Fund Ltd.	Special	All For		
24/06/2019	TBC Bank Group Plc	Annual	All For		
25/06/2019	Aston Martin Lagonda Global Holdings Plc	Annual	Against	3 4 25,26	Apparent failure to link pay and appropriate performance Concerns about overall board structure Poison pill/anti-takeover measure not in investors interests
25/06/2019	FirstGroup Plc	Special	All For		
27/06/2019	3i Group Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
27/06/2019	Scottish Mortgage Investment Trust Plc	Annual	All For		