



## **Portfolio Manager (Passive & Factor Based Equities)**

### **About LGPS Central Limited**

LGPS Central Limited is a fund management company, regulated by the Financial Conduct Authority (FCA), managing the pooled assets of nine Midlands-based local government pension funds.

With combined assets of approximately £45bn, and representing the retirement savings of over 900,000 scheme members across over 2000 employers, LGPS Central Limited's Partner Funds are; Cheshire Pension Fund, Derbyshire Pension Fund, Leicestershire Pension Fund, Nottinghamshire Pension Fund, Shropshire Pension Fund, Staffordshire Pension Fund, West Midlands Pension Fund, and Worcestershire Pension Fund.

Since its launch in April 2018, LGPS Central (LGPSC) has become responsible for around £20bn of these assets. Around £10bn is held in funds structured in an Authorised Contractual Scheme (ACS, itself authorised by the FCA) and around £10bn in a range of advisory and discretionary mandates. The volume of assets under management is expected to grow rapidly over the next few years as, in partnership with our Partner Funds, new sub-funds are developed and launched into which Partner Funds' assets will transition. A range of further sub-fund launches are planned for this financial year across a range of asset classes.

LGPS Central Limited is owned equally by the pension funds and is dedicated to the management of local government pension assets. The aim of the Company is to use the combined buying power of its Partner Funds to reduce costs, improve investment returns and widen the range of available asset classes for investment – all for the benefit of local government pensioners, employees and employers. We are also committed to fully integrating Responsible Investment and Engagement into all our investment processes.

The management of Local Government Pension Scheme funds is going through significant change, providing career-changing opportunities for those who have the relevant investment experience and who want to work within a company which values integrity, trust, transparency, diversity, fairness and partnership. LGPS Central Limited aims to be a centre of excellence and we seek candidates who share our values to help us achieve that goal.

Our objective is to be a leading investment management company working with and for our Partner Funds. With a focus on value for money and performance we want to aspire to be one of the best because this is how we will deliver the superior investment returns and low costs for our Partner Funds.

We are a diverse and inclusive employer and would welcome interest from all sections of the community.

We are now seeking to hire an experienced Portfolio Manager to join the Passive Equity team based in the Midlands.

## About the role

### Passive Equity Team

The LGPSC Passive Equity team is responsible for the in-house management of approximately £5bn of global and regional equity assets for our Partner Funds in a range of market cap and factor-based strategies. The team consists of the Investment Director, a Senior Portfolio Manager and two Investment Analysts.

The LGPSC Passive Equity team take care of the day-to-day management of the funds including all trading activity. However, they are also involved in the development of investment systems and processes for LGPS Central as well providing our Partner Funds with research on a range of passive and factor-based equity benchmarks available in the market.

The role of Portfolio Manager at LGPS Central offers an opportunity to be part of the development and growth story of a multi-billion-pound asset manager, to join an organisation where you will not only have the prospects to develop your investment skills but also be actively involved in the development and launch of new products.

You will be expected to work as part of the team and will be required to support the Investment Director. Duties will include, but not be limited to:

- Management of designated index funds or factor-based funds, ensuring that funds closely track the performance of the benchmark.
- Monitor cashflows
- Prepare trade lists and execute single and multiple orders with brokers
- Analyse index changes and corporate actions
- Review and attribute fund performance
- Assist with the preparation of marketing and presentation materials
- Use expertise to provide market commentary and undertake research and development of new index fund products and industry developments.
- Work closely with teams across LGPSC to facilitate the efficient transfer and transition of Partner Fund Assets.
- Provide support to the Chief Investment Officer and public markets teams as and when required.

If you are interested in applying for this role, please forward your CV with a covering letter to [recruitment@lgpscentral.co.uk](mailto:recruitment@lgpscentral.co.uk) highlighting your key strengths and experience in relation to the job profile and demonstrating why you have the skills to perform this role. Please note that the application closing date is **12<sup>th</sup> June 2020**.