

## LGPS Central - ACS

## EOS at Federated Hermes

Over the last quarter we made voting recommendations at **1,794** meetings (**25,366** resolutions). At **1,079** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **209** meetings and abstaining at **23** meetings. We supported management on all resolutions at the remaining **483** meetings.

### Global

We made voting recommendations at **1,794** meetings (**25,366** resolutions) over the last quarter.



- Total meetings in favour **26.9%**
- Meetings against (or against AND abstain) **60.1%**
- Meetings with management by exception **11.6%**
- Meetings abstained **1.3%**

### Australia and New Zealand

We made voting recommendations at **21** meetings (**129** resolutions) over the last quarter.



- Total meetings in favour **28.6%**
- Meetings against (or against AND abstain) **71.4%**

### Developed Asia

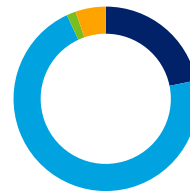
We made voting recommendations at **512** meetings (**5,947** resolutions) over the last quarter.



- Total meetings in favour **40.6%**
- Meetings against (or against AND abstain) **56.8%**
- Meetings with management by exception **2.5%**

### Emerging and Frontier Markets

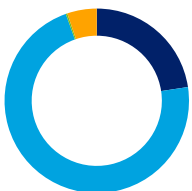
We made voting recommendations at **188** meetings (**2,444** resolutions) over the last quarter.



- Total meetings in favour **21.8%**
- Meetings against (or against AND abstain) **71.3%**
- Meetings with management by exception **5.3%**
- Meetings abstained **1.6%**

### Europe

We made voting recommendations at **367** meetings (**6,735** resolutions) over the last quarter.



- Total meetings in favour **22.6%**
- Meetings against (or against AND abstain) **71.9%**
- Meetings with management by exception **5.2%**
- Meetings abstained **0.3%**

### North America

We made voting recommendations at **502** meetings (**6,402** resolutions) over the last quarter.



- Total meetings in favour **14.9%**
- Meetings against (or against AND abstain) **56.8%**
- Meetings with management by exception **28.3%**

### United Kingdom

We made voting recommendations at **204** meetings (**3,709** resolutions) over the last quarter.

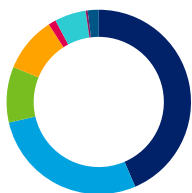


- Total meetings in favour **34.3%**
- Meetings against (or against AND abstain) **44.1%**
- Meetings with management by exception **12.3%**
- Meetings abstained **9.3%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

**Global**

We recommended voting against or abstaining on **3,372** resolutions over the last quarter.



- Board structure **43.5%**
- Remuneration **27.9%**
- Shareholder resolution **9.8%**
- Capital structure and dividends **9.7%**
- Amend articles **1.3%**
- Audit and accounts **5.5%**
- Investment/M&A **0.0%**
- Poison pill/Anti-takeover device **0.4%**
- Other **1.9%**

**Australia and New Zealand**

We recommended voting against or abstaining on **36** resolutions over the last quarter.



- Board structure **5.6%**
- Remuneration **61.1%**
- Shareholder resolution **2.5%**
- Capital structure and dividends **8.3%**

**Developed Asia**

We recommended voting against or abstaining on **652** resolutions over the last quarter.



- Board structure **71.2%**
- Remuneration **3.1%**
- Shareholder resolution **2.1%**
- Capital structure and dividends **10.7%**
- Amend articles **0.3%**
- Audit and accounts **11.5%**
- Poison pill/Anti-takeover device **1.1%**

**Emerging and Frontier Markets**

We recommended voting against or abstaining on **576** resolutions over the last quarter.



- Board structure **59.9%**
- Remuneration **8.7%**
- Shareholder resolution **2.8%**
- Capital structure and dividends **17.5%**
- Amend articles **2.3%**
- Audit and accounts **4.7%**
- Investment/M&A **0.2%**
- Other **4.0%**

**Europe**

We recommended voting against or abstaining on **980** resolutions over the last quarter.



- Board structure **28.9%**
- Remuneration **38.1%**
- Shareholder resolution **6.0%**
- Capital structure and dividends **15%**
- Amend articles **2.7%**
- Audit and accounts **4.8%**
- Poison pill/Anti-takeover device **0.3%**
- Other **4.3%**

**North America**

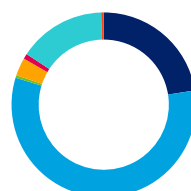
We recommended voting against or abstaining on **906** resolutions over the last quarter.



- Board structure **35.8%**
- Remuneration **38.4%**
- Shareholder resolution **25.4%**
- Amend articles **0.2%**
- Audit and accounts **0.1%**
- Poison pill/Anti-takeover device **0.1%**

**United Kingdom**

We recommended voting against or abstaining on **222** resolutions over the last quarter.



- Board structure **22.5%**
- Remuneration **57.2%**
- Shareholder resolution **0.5%**
- Capital structure and dividends **3.2%**
- Amend articles **0.9%**
- Audit and accounts **15.3%**
- Poison pill/Anti-takeover device **0.5%**