

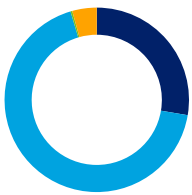
LGPS Central - ACS

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **1,981** meetings (**27,434** resolutions). At **1,342** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **85** meetings and abstaining at **six** meetings. We supported management on all resolutions at the remaining **548** meetings.

Global

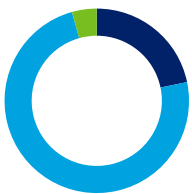
We made voting recommendations at **1,981** meetings (**27,434** resolutions) over the last quarter.



- Total meetings in favour **27.7%**
- Meetings against (or against AND abstain) **67.7%**
- Meetings abstained **0.3%**
- Meetings with management by exception **4.3%**

Australia and New Zealand

We made voting recommendations at **23** meetings (**13** resolutions) over the last quarter.



- Total meetings in favour **21.7%**
- Meetings against (or against AND abstain) **73.9%**
- Meetings with management by exception **4.3%**

Developed Asia

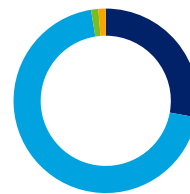
We made voting recommendations at **529** meetings (**6,125** resolutions) over the last quarter.



- Total meetings in favour **39.7%**
- Meetings against (or against AND abstain) **57.7%**
- Meetings with management by exception **2.6%**

Emerging and Frontier Markets

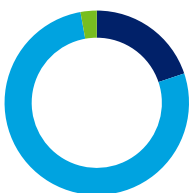
We made voting recommendations at **312** meetings (**3,889** resolutions) over the last quarter.



- Total meetings in favour **27.9%**
- Meetings against (or against AND abstain) **69.6%**
- Meetings abstained **1.3%**
- Meetings with management by exception **1.3%**

Europe

We made voting recommendations at **388** meetings (**7,108** resolutions) over the last quarter.



- Total meetings in favour **19.8%**
- Meetings against (or against AND abstain) **77.3%**
- Meetings with management by exception **2.8%**

North America

We made voting recommendations at **526** meetings (**6,528** resolutions) over the last quarter.



- Total meetings in favour **11.0%**
- Meetings against (or against AND abstain) **80.4%**
- Meetings abstained **0.2%**
- Meetings with management by exception **8.4%**

United Kingdom

We made voting recommendations at **203** meetings (**3,654** resolutions) over the last quarter.

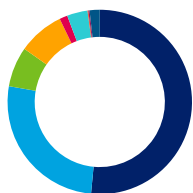


- Total meetings in favour **54.7%**
- Meetings against (or against AND abstain) **39.4%**
- Meetings abstained **0.5%**
- Meetings with management by exception **5.4%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

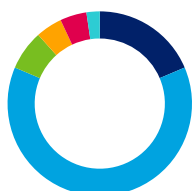
We recommended voting against or abstaining on **4,129** resolutions over the last quarter.



- Board structure **51.5%**
- Remuneration **26.2%**
- Shareholder resolution **7.0%**
- Capital structure and dividends **8.1%**
- Amend articles **1.4%**
- Audit and accounts **3.6%**
- Investment/M&A **0.1%**
- Poison pill/Anti-takeover device **0.2%**
- Other **1.8%**

Australia and New Zealand

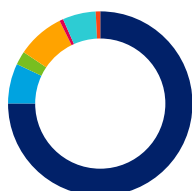
We recommended voting against or abstaining on **43** resolutions over the last quarter.



- Board structure **18.6%**
- Remuneration **62.8%**
- Shareholder resolution **7.0%**
- Capital structure and dividends **4.7%**
- Amend articles **4.7%**
- Audit and accounts **2.3%**

Developed Asia

We recommended voting against or abstaining on **757** resolutions over the last quarter.



- Board structure **75.0%**
- Remuneration **7.0%**
- Shareholder resolution **2.4%**
- Capital structure and dividends **8.3%**
- Amend articles **0.7%**
- Audit and accounts **5.8%**
- Poison pill/Anti-takeover device **0.8%**

Emerging and Frontier Markets

We recommended voting against or abstaining on **894** resolutions over the last quarter.



- Board structure **59.7%**
- Remuneration **9.4%**
- Shareholder resolution **2.6%**
- Capital structure and dividends **15.9%**
- Amend articles **3.4%**
- Audit and accounts **5.6%**
- Investment/M&A **0.7%**
- Other **2.8%**

Europe

We recommended voting against or abstaining on **1,076** resolutions over the last quarter.



- Board structure **34.4%**
- Remuneration **41.0%**
- Shareholder resolution **2.9%**
- Capital structure and dividends **11.3%**
- Amend articles **1.3%**
- Audit and accounts **4.7%**
- Poison pill/Anti-takeover device **0.2%**
- Other **4.2%**

North America

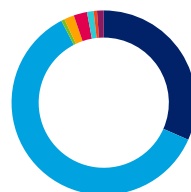
We recommended voting against or abstaining on **1,188** resolutions over the last quarter.



- Board structure **49.9%**
- Remuneration **31.5%**
- Shareholder resolution **18.0%**
- Capital structure and dividends **0.2%**
- Amend articles **0.3%**
- Audit and accounts **0.1%**
- Other **0.1%**

United Kingdom

We recommended voting against or abstaining on **171** resolutions over the last quarter.



- Board structure **31.6%**
- Remuneration **60.8%**
- Shareholder resolution **0.6%**
- Capital structure and dividends **1.8%**
- Amend articles **2.3%**
- Audit and accounts **1.2%**
- Poison pill/Anti-takeover device **0.6%**
- Other **1.2%**