

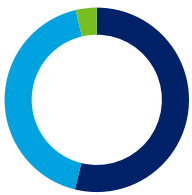
LGPS Central - ACS

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **353** meetings (**3,781** resolutions). At **150** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **13** meetings. We supported management on all resolutions at the remaining **190** meetings.

Global

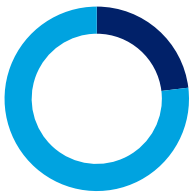
We made voting recommendations at **353** meetings (**3,781** resolutions) over the last quarter.



- Total meetings in favour **53.8%**
- Meetings against (or against AND abstain) **42.5%**
- Meetings with management by exception **3.7%**

Australia and New Zealand

We made voting recommendations at **13** meetings (**76** resolutions) over the last quarter.



- Total meetings in favour **23.1%**
- Meetings against (or against AND abstain) **76.9%**
- Meetings with management by exception **0.0%**

Developed Asia

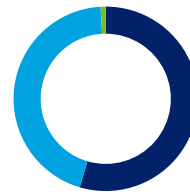
We made voting recommendations at **49** meetings (**366** resolutions) over the last quarter.



- Total meetings in favour **67.3%**
- Meetings against (or against AND abstain) **30.6%**
- Meetings with management by exception **2.0%**

Emerging and Frontier Markets

We made voting recommendations at **110** meetings (**823** resolutions) over the last quarter.



- Total meetings in favour **54.5%**
- Meetings against (or against AND abstain) **44.5%**
- Meetings with management by exception **0.9%**

Europe

We made voting recommendations at **47** meetings (**592** resolutions) over the last quarter.



- Total meetings in favour **42.6%**
- Meetings against (or against AND abstain) **55.3%**
- Meetings with management by exception **2.1%**

North America

We made voting recommendations at **28** meetings (**279** resolutions) over the last quarter.



- Total meetings in favour **28.6%**
- Meetings against (or against AND abstain) **67.9%**
- Meetings with management by exception **3.6%**

United Kingdom

We made voting recommendations at **106** meetings (**1,645** resolutions) over the last quarter.

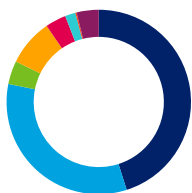


- Total meetings in favour **62.3%**
- Meetings against (or against AND abstain) **29.2%**
- Meetings with management by exception **8.5%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on **439** resolutions over the last quarter.



- Board structure 45.1%
- Remuneration 33.0%
- Shareholder resolution 4.1%
- Capital structure and dividends 8.2%
- Amend articles 3.6%
- Audit and accounts 1.8%
- Poison pill/Anti-takeover device 0.2%
- Other 3.9%

Australia and New Zealand

We recommended voting against or abstaining on **22** resolutions over the last quarter.



- Board structure 40.9%
- Remuneration 50%
- Shareholder resolution 4.5%
- Capital structure and dividends 4.5%

Developed Asia

We recommended voting against or abstaining on **40** resolutions over the last quarter.



- Board structure 50%
- Remuneration 2.5%
- Shareholder resolution 22.5%
- Capital structure and dividends 17.5%
- Amend articles 5%
- Other 2.5%

Emerging and Frontier Markets

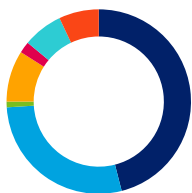
We recommended voting against or abstaining on **151** resolutions over the last quarter.



- Board structure 52.3%
- Remuneration 23.2%
- Capital structure and dividends 11.9%
- Amend articles 6.6%
- Audit and accounts 0.7%
- Other 5.3%

Europe

We recommended voting against or abstaining on **100** resolutions over the last quarter.



- Board structure 46%
- Remuneration 28%
- Shareholder resolution 1%
- Capital structure and dividends 9%
- Amend articles 2%
- Audit and accounts 7%
- Other 7%

North America

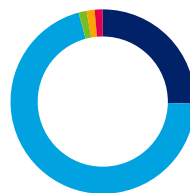
We recommended voting against or abstaining on **55** resolutions over the last quarter.



- Board structure 47.3%
- Remuneration 36.4%
- Shareholder resolution 12.7%
- Amend articles 3.6%

United Kingdom

We recommended voting against or abstaining on **71** resolutions over the last quarter.



- Board structure 25.4%
- Remuneration 70.4%
- Capital structure and dividends 1.4%
- Poison pill/Anti-takeover device 1.4%
- Other 1.4%