

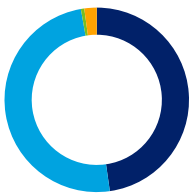
LGPS Central - ACS

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **507** meetings (**5,467** resolutions). At **251** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **11** meetings and abstaining at **three** meetings. We supported management on all resolutions at the remaining **242** meetings.

Global

We made voting recommendations at **507** meetings (**5,467** resolutions) over the last quarter.



- Total meetings in favour **47.7%**
- Meetings against (or against AND abstain) **49.5%**
- Meetings abstained **0.6%**
- Meetings with management by exception **2.2%**

Australia and New Zealand

We made voting recommendations at **five** meetings (**18** resolutions) over the last quarter.



- Total meetings in favour **80%**
- Meetings against (or against AND abstain) **20%**

Developed Asia

We made voting recommendations at **233** meetings (**1,916** resolutions) over the last quarter.



- Total meetings in favour **57.9%**
- Meetings against (or against AND abstain) **42.1%**

Emerging and Frontier Markets

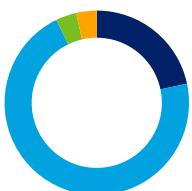
We made voting recommendations at **92** meetings (**837** resolutions) over the last quarter.



- Total meetings in favour **44.6%**
- Meetings against (or against AND abstain) **55.4%**

Europe

We made voting recommendations at **83** meetings (**1,520** resolutions) over the last quarter.



- Total meetings in favour **21.7%**
- Meetings against (or against AND abstain) **71.1%**
- Meetings abstained **3.6%**
- Meetings with management by exception **3.6%**

North America

We made voting recommendations at **39** meetings (**472** resolutions) over the last quarter.



- Total meetings in favour **17.9%**
- Meetings against (or against AND abstain) **71.8%**
- Meetings with management by exception **10.3%**

United Kingdom

We made voting recommendations at **55** meetings (**704** resolutions) over the last quarter.



- Total meetings in favour **67.3%**
- Meetings against (or against AND abstain) **25.5%**
- Meetings with management by exception **7.3%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

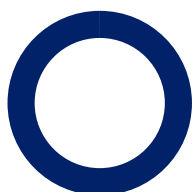
We recommended voting against or abstaining on **751** resolutions over the last quarter.



- Board structure **53.4%**
- Remuneration **23.3%**
- Shareholder resolution **5.5%**
- Capital structure and dividends **2.9%**
- Amend articles **3.9%**
- Audit and accounts **6.5%**
- Other **4.5%**

Australia and New Zealand

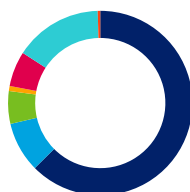
We recommended voting against or abstaining on **two** resolutions over the last quarter.



- Remuneration **100%**

Developed Asia

We recommended voting against or abstaining on **227** resolutions over the last quarter.



- Board structure **62.6%**
- Remuneration **8.8%**
- Shareholder resolution **5.7%**
- Capital structure and dividends **0.9%**
- Amend articles **6.2%**
- Audit and accounts **15.4%**
- Other **0.4%**

Emerging and Frontier Markets

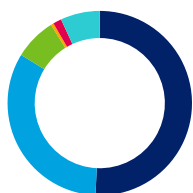
We recommended voting against or abstaining on **211** resolutions over the last quarter.



- Board structure **54.0%**
- Remuneration **23.2%**
- Shareholder resolution **1.4%**
- Capital structure and dividends **1.9%**
- Amend articles **5.7%**
- Audit and accounts **5.2%**
- Other **8.5%**

Europe

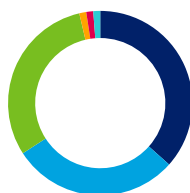
We recommended voting against or abstaining on **203** resolutions over the last quarter.



- Board structure **50.7%**
- Remuneration **33.0%**
- Capital structure and dividends **7.4%**
- Amend articles **0.5%**
- Audit and accounts **1.5%**
- Other **6.9%**

North America

We recommended voting against or abstaining on **82** resolutions over the last quarter.



- Board structure **36.6%**
- Remuneration **29.3%**
- Shareholder resolution **30.5%**
- Capital structure and dividends **1.2%**
- Amend articles **1.2%**
- Other **1.2%**

United Kingdom

We recommended voting against or abstaining on **26** resolutions over the last quarter.



- Board structure **46.2%**
- Remuneration **50%**
- Amend articles **3.8%**