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LGPS Central Ltd today welcomes Richard Law-Deeks as CEO

**FOR IMMEDIATE RELEASE**

LGPS Central Limited, the £30bn asset manager for 8 local authority pension funds across the midlands is today pleased to announce Richard Law-Deeks as its new CEO.

Richard comes to the Central Pool with a wealth of pension fund, investment and LGPS experience. He is currently CEO of the Royal Mail Pension Plan, having spent the early part of his career in local government in pensions and wider finance role at Hackney Council and Hertfordshire County Council. Building on the success of the past 5 years Richard will work with Partner Funds, the Board and Central's expert team of colleagues to set and deliver the future direction of the Pool in the wake of the Government's consultation response in 2023.

The appointment will start in the early summer, subject to regulatory approval.

Welcoming the appointment, **Joanne Segars**, Chair of LGPS Central Limited, said: "I am delighted that Richard will be joining LGPS Central. We've achieved much over the past five years, but there's much more for us to do. Now is a critical time for LGPS pooling. Richard's experience of pensions and the LGPS and his focus on Partner Funds will help deliver the right investment opportunities and cost savings and steer our further success and growth."

**Richard Law-Deeks** said: "I am delighted to be coming back to work with the LGPS with LGPS Central. While there are challenges ahead, there are also opportunities, and I am excited to be helping to deliver cost savings and superior investment returns for our Partner Funds which in turn can have a positive impact on public finances and services in the Midlands."

**Councillor Eric Kerry**, Chair of the LGPS Central Shareholders Forum, said: "On behalf of Shareholders I am delighted to welcome Richard to the LGPS Central Pool. We look forward to working with him to jointly secure the long-term future of the Pool and to continue to deliver for Partner Funds."

**NOTES FOR EDITORS**

**About Richard Law-Deeks**



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Richard is the CEO of Royal Mail Pension Plan and leads the in-house Trustee Executive team. He previously worked in corporate finance at Marsh & McLennan Companies and in various roles in the Local Government Pension Scheme. Richard sits on the DB Committee of the Pension and Lifetime Savings Association (PLSA), is also a Trustee of a small DB scheme for a charity and is a qualified accountant.

### **About LGPS Central**

LGPS Central Ltd (LGPS Central) is one of eight Local Government Pension Scheme (LGPS) asset pools in England and Wales. We provide investment management services to pension funds across the Midlands region. Our Partner Funds are: the Cheshire Pension Fund, Derbyshire Pension Fund, Leicestershire Pension Fund, Nottinghamshire Pension Fund, Shropshire Pension Fund, Staffordshire Pension Fund, the West Midlands Pension Fund and the Worcestershire Pension Fund with combined assets of £56 billion, managed on behalf of over one million LGPS members and over 2,000 participating employers.

With a long-term perspective and commitment to responsible investment, LGPS Central aims to deliver strong investment returns while considering environmental, social, and governance factors. We manage assets across public and private markets both internally and through externally appointed fund managers.